DYNACONS
SOLUTIONS THAT EMPOWER

Date: 02.03.2022

To,	To,
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Tower,	Exchange Plaza, C-1, Block G,
Dalal Street,	Bandra Kurla Complex,
Fort, Mumbai-400001,	Bandra (E), Mumbai,
Maharashtra.	Maharashtra 400051.
Security code: 532365	**Symbol: DSSL**

<u>**Sub: Press Release**</u>

Dear Sir/Madam,

Please find enclosed herewith announcement titled "**Dynacons to deploy Software Defined Wide Area Network (SD-WAN) for over 6000 branches of Bank of Baroda, wins the Project worth Rs. 101 Crore.**"

This is for your information and records.

Thanking You,

Yours faithfully,

For Dynacons Systems & Solutions Limited

Ravishankar Singh
Company Secretary &
Compliance Officer

Encl.: Copy as above

Dynacons to deploy Software Defined Wide Area Network (SD-WAN) for over 6000 branches of Bank of Baroda, wins the Project worth Rs. 101 Crore.

Mumbai, India, March 02, 2022

We are happy to announce that, Dynacons Systems & Solutions Ltd has won one of the largest order from Bank of Baroda for set-up of Software Defined Wide Area Network (SD-WAN) for 6000 branches with order value worth Rs. 101 crores.

Bank of Baroda is one of the largest Public Sector Bank (PSU) in India with a branch network of over 8500+ branches/offices in India and 100+ branches/offices overseas. The Bank is intending to implement SD-WAN solution initially in its 6000 Domestic branches/ offices spread across the country.

SD-WAN is a transformative technology that simplifies the IT infrastructure control and management by delivering a virtual WAN architecture that securely connects users to their applications. The advantages of SD-WAN are simplified branch office connectivity, increased reliability, optimized application performance, and increased network agility. SD-WAN lowers total costs, by providing more resource usage and a more automated branch and WAN architecture that is required to fulfill modern IT business initiatives.

This solution will help the bank to reduce overhead costs & increase the WAN performance. The primary benefits of implementation of SD-WAN technology are:
- Single dashboard for managing connectivity across the WAN
- Improved performance of WAN
- Advanced Integrated Security
- Lowers Complexity
- Enables Cloud Usage
- Better connectivity
- Reduces Costs

The offered SD-WAN Solution includes Data Centre and Disaster Recovery Central Appliance with High Availability, DC/DR SD-WAN Central Software with Advance SD-WAN & Advance Security Feature for 10000 branches support, Branch SD-WAN Appliances with advance security features. It also includes supply, installation, implementation & support with onsite deployment of technical Experts at DC, DR, NDR & branches across PAN India. The contract period is initially for Five (5) years.

Commenting on the development, Mr. Shirish M. Anjaria, Chairman cum Managing Director of the Company said, "We are constantly working to solve issues using ICT and to advance digital transformation in enterprises. Our experience in set-up and execution large scale PAN India SDWAN projects has helped us win this contract. With these enhancements, we are committed to continuing to provide secure, reliable and optimized network solutions."

About Dynacons

Dynacons Systems & Solutions Ltd. is a 25 years old IT company with global perspectives with its headquarters at Mumbai and branches all over India. The Company has a large pool of technical resources who are present at more than 250 locations across India. The Company has all the Industry leading certifications such as CMMI Level 3, ISO 9001, ISO 20000, ISO 27000 among others.

Dynacons undertakes all activities related to IT infrastructure including infrastructure design and consulting services, turnkey systems integration and set up of large Network and Data Centre infrastructures including supply of associated equipment and software; Hyper Converged Infrastructure (HCI) solutions, Setup of Private and Public Cloud, Software Defined Network (SD WAN) and Software Defined Storage (SDS) solutions, Network Infrastructure design and setup for ISPs, VDI Solutions, onsite and remote facilities management of multi-location infrastructure of domestic clients. The Company has built a strong customer base, variety of talent and a competent service delivery infrastructure.

Dynacons provides all service models such as IaaS (Infrastructure as a Service), PaaS (Platform as a Service) and Saas (Software as a Service). Dynacons' Enterprise Services offerings include a wide spectrum of Enterprise IT Services including Infrastructure Managed Services, Breakfix Services, Managed Print Services, Cloud Computing, Systems Integration Services, and Applications Development and Maintenance. The Company provides end-to-end technology and technology related services to corporations across industry verticals. The Company has deep domain knowledge across industry sectors and technology expertise across traditional and new age technologies.

For more information please call +91-22-71889900 or visit us on www.dynacons.com. Find Dynacons on Facebook and LinkedIn

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances