



Board Secretariat

Ref:-JKB/BS/F3652/2023/563
Date: 15th December, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Sub:- Qualified institutions placement of equity shares of face value Re. 1 each (the “Equity Shares”) by Jammu and Kashmir Bank Limited (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “QIP”).

Dear Sir,

We wish to inform you that in respect of the QIP, the Capital Issuance Committee “Committee” of the Board of Directors of the Bank has, at its meeting held today i.e. December 15, 2023, approved the allotment of 6,97,02,602 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 107.60 per Equity Share, aggregating to ₹750 crores (Rupees Seven Hundred and Fifty Crore Only) under the SEBI ICDR Regulations.

The issue opened on December 11, 2023 and closed on December 14, 2023 and the same was intimated to you through our letters JKB/BS/F3652/2023/556 and JKB/BS/F3652/2023/560 dated December 11, 2023 and December 14, 2023 respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the QIP, marked as **Annexure A**.

Pursuant to the allotment of Equity Shares in the QIP, the paid - up equity share capital of the Bank stands increased by ₹6.97 crores comprising of 6,97,02,602 equity shares of face value of Re. 1 each.

The meeting of the Committee commenced at 1000 hours and concluded at 1030 hours.

We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat



Annexure A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

S. No.	Name of Investor	Number of Shares Allotted	% of Total Issue Size
1.	ASHOKA INDIA OPPORTUNITIES FUND	48,35,693	6.94
2.	GOLDMAN SACHS FUNDS- GOLDMAN SACHS INDIA EQUITY PORTFOLIO	55,76,214	8.00