

September 04, 2018

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Re: Jagran Prakashan Limited
Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with schedule III (Part A) and any other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you that the Company has made an additional investment in the Equity shares of MMI Online Limited (MMI) by way of acquiring 18,28,300 Equity shares, constituting 37.41% of MMI's equity through transfer of Equity Shares from Ms. Sukirti Gupta. MMI is a company engaged in business of managing, supervising, promoting and marketing web business/properties/assets. Subsequent to the acquisition of said equity shares, MMI becomes an Associate Company of the Jagran Prakashan Limited and our shareholding in MMI post acquisition will increase to 44.92%.

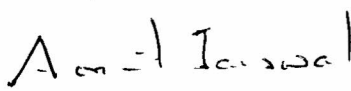
Further, pursuant to the requirement of the Securities and Exchange Board of India circular CIR/CFD/CMD/4/2015 dated September 9, 2015 disclosure is attached as Annexure.

The above information are also being made available at the website of the Company i.e. www.jplcorp.in

You are requested to take note of the same.

Thanking you

Yours faithfully
For Jagran Prakashan Limited



Amit Jaiswal
Company Secretary and Compliance Officer



Encl.: As above

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ONLINE

Annexure

**Details of the Acquisition of Equity shares as per the SEBI Circular
CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sl. No.	Particulars	Details
A.	Name of the target entity, details in brief such as size, turnover etc.;	MMI Online Limited ("target entity")
		Amount (Rs. In Crores) As at March 31, 2018
		Revenue 20.05 Crores (Approx.)
		Net worth 2.02 Crores (Approx.)
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The Investment would not fall within related party transaction.</p> <p>However, Jagran Prakashan Limited already holds 7.51% equity shares of target entity and its promoters/promoter group and their relatives holds 36.70% of the target entity.</p> <p>The transaction is at arm's length basis with Ms. Sukirti Gupta, an un-related person.</p>
C.	Industry to which the entity being acquired belongs;	Target entity is engaged in business of managing, supervising, promoting and marketing web business/properties/assets.
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Jagran Prakashan Limited ("JPL") is amongst India's largest media Company. We are engaged in printing and publications of newspapers and magazines, radio, digital, outdoor advertising and promotional marketing/event management/on-ground activation business.</p> <p>MMI Online Limited has been managing, supervising, developing, promoting and marketing of all the digital assets of JPL for nearly a decade. This investment in target entity is in line with JPL's commitment to invest and grew in digital and media businesses. The effect of the acquisition is increase in shareholding of JPL in target entity from 7.51% to 44.92% and target entity becomes an Associate Company of JPL.</p>



Am. J. Dasgupta

E.	Brief details of any governmental or regulatory approvals required for the acquisition;	No other governmental or regulatory approvals are required.														
F.	Indicative time period for completion of the acquisition;	4 th September, 2018 i.e. date of transfer of Equity Shares														
G.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.														
H.	Cost of acquisition or the price at which the shares are acquired;	Rs. 25.98/- per share aggregating to Rs. 4.75 Crores.														
I.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company acquired 18,28,300 Equity Shares (37.41% equity shares) in target entity from Ms. Sukirti Gupta. Pre-acquisition Company was holding 3,67,200 Equity Shares (7.51% equity shares) in target entity. Post-acquisition shareholding of the Company is 21,95,500 Equity Shares (44.92% equity shares).														
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MMI Online Limited ("MMI") was incorporated on 3 rd November, 2008 and the company is an unlisted Public Limited company. MMI is a company engaged in business of managing, supervising, promoting and marketing web business/properties/assets and its operates in India. MMI has a paid-up share capital of Rs. 4,88,71,680 (as on March 31, 2018). <table border="1" data-bbox="844 1322 1295 1571"> <thead> <tr> <th rowspan="2">Year</th> <th colspan="2">(Rs. In Crores)</th> </tr> <tr> <th>Turnover</th> <th>Net Profits</th> </tr> </thead> <tbody> <tr> <td>FY 18</td> <td>19.70</td> <td>3.25</td> </tr> <tr> <td>FY 17</td> <td>13.60</td> <td>1.40</td> </tr> <tr> <td>FY 16</td> <td>26.91</td> <td>(1.39)</td> </tr> </tbody> </table>	Year	(Rs. In Crores)		Turnover	Net Profits	FY 18	19.70	3.25	FY 17	13.60	1.40	FY 16	26.91	(1.39)
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Amal Kumar