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SJ CORPORATION LTD.

05-11-2020

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

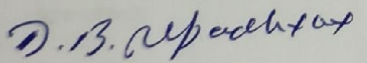
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**Sub: Submission of Unaudited (Provisional) Financial Results for the
Quarter and Half Year Ended 30th September, 2020**

With Reference to the above subject we here by submitting unaudited
(Provisional) Financial Results for the Quarter and Half Year Ended 30th September,
2020 and Limited review report.

Thanking You,

For SJ Corporation Ltd.


Managing Director



Encl: 1) Copy of Result and Limited Review Report

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in lacs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	142.01	10.92	210.21	152.93	411.90	871.86
2. Other Income	0.83	4.24	1.16	5.07	2.41	4.47
3. Total Income (1+2)	142.84	15.16	211.37	158.00	414.31	876.33
4. Expenses						
Cost of Material Consumed	8.18	8.01	-	16.19	-	-
Purchases of stock-in-trade	220.63	0.94	245.36	221.57	534.71	929.59
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(98.03)	(0.94)	(42.31)	(98.97)	(138.05)	(92.64)
Employee Benefit Expenses	6.24	8.02	4.36	14.26	8.41	17.02
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	1.10	1.06	1.66	2.16	3.32	6.63
Other Expenses	7.59	5.54	1.71	13.13	7.47	14.62
Total other Expenses (4)	145.71	22.63	210.78	168.34	415.86	875.22
5. Total profit before exceptional item and tax (3-4)	(2.87)	(7.47)	0.59	(10.34)	(1.55)	1.11
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	(2.87)	(7.47)	0.59	(10.34)	(1.55)	1.11
8. Tax Expense						
Current tax	-	-	-	-	-	(0.22)
Deferred tax	0.03	0.04	0.15	0.07	0.29	0.58
9. Net Profit (Loss) for the period from continuing operations (7-8)	(2.84)	(7.43)	0.74	(10.27)	(1.26)	1.47
10. Profit/(Loss) from discontinued operation before to	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	(2.84)	(7.43)	0.74	(10.27)	(1.26)	1.47
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(0.13)	3.39	(7.21)	3.26	(13.46)	(15.61)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.05
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	(2.97)	(4.04)	(6.47)	(7.01)	(14.72)	(14.09)
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	751.30
18. Earnings per equity share (for continuing						
1. Basic	(0.03)	(0.09)	0.01	(0.12)	(0.02)	0.02
2. Diluted	(0.03)	(0.09)	0.01	(0.12)	(0.02)	0.02
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	(0.03)	(0.09)	0.01	(0.12)	(0.02)	0.02
2. Diluted	(0.03)	(0.09)	0.01	(0.12)	(0.02)	0.02



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

Particulars	(Rs. In lacs)	
	As At 30.09.2020	As At 31.03.2020 (Audited)
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	10.97	12.98
b. Capital Work in Progress	-	-
c. Investment in Property	70.46	70.46
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	29.54	23.77
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	2.34	2.34
f. Deferred Tax Assets	16.29	16.22
e. Other Non-Current Assets	-	-
	129.60	125.77
2. <u>CURRENT ASSETS</u>		
a. Inventories	337.76	254.98
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	141.58	291.80
iii. Cash & Cash equivalents	159.92	156.76
iv. Bank Balance other than (iii) above	0.15	0.15
v. Loans	50.00	-
vi. Others	2.08	0.46
c. Current Tax Assets (Net)	6.76	6.63
d. Other Current Assets	6.53	6.44
	704.78	717.22
TOTAL ASSETS	834.38	842.99
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	83.55	83.55
b. Other equity	744.29	751.30
	827.84	834.85
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	1.90	5.41
iii. Other Financial liabilities	3.91	2.36
b. Other Current Liabilities	0.73	0.37
c. Provision	-	-
d. Current tax liabilities (Net)	-	-
	6.54	8.14
	6.54	8.14
	834.38	842.99



UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In lacs)

	As At 30.09.2020	As At 30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	(10.34)	(1.55)
<i>Adjustments for</i>		
Gain/loss on investment	(2.50)	(1.42)
Interest income	(2.47)	(0.84)
Dividend on long term Investment	(0.10)	(0.10)
Depreciation	2.16	3.32
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	(13.25)	(0.59)
<i>Adjustments for Working Capital Changes</i>		
Inventory	(82.78)	(138.05)
Trade receivables	150.22	(80.96)
Other receivables	(1.71)	3.13
Trade Payables	(3.51)	-
Other Liabilities	1.91	(1.84)
CASH GENERATED FROM OPERATIONS	50.88	(218.31)
Income Tax Paid	(0.14)	-
Cash Utilised in Operations	(A)	(218.31)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible Assets	(0.15)	-
Dividend received	0.10	0.10
Interest received	2.47	0.84
Sale of non current investments	-	29.61
Purchase of non current investment	-	(6.80)
Proceeds from Term Deposit	-	187.46
Loan given	(50.00)	-
Cash Generated from Investing Activities	(B)	211.21
C. CASH FLOW FROM FINANCING ACTIVITIES		
Cash Generated from Financing Activities	(C)	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(7.10)
Cash & cash equivalents at beginning	156.76	59.92
Cash & cash equivalents at end	159.92	52.82



SEGMENT INFORMATION FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. In lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(Sale/Income from each segment)						
a) Polished diamonds & Jewellery	142.01	10.92	210.21	152.93	411.90	871.86
b) Real estate & development of property	-	-	-	-	-	-
Total	142.01	10.92	210.21	152.93	411.90	871.86
2. Segment Results						
(Profit+)/loss(-) before tax and interest from each segment)						
a) Polished diamonds & Jewellery	2.57	(3.08)	5.31	(0.51)	8.44	12.50
b) Real estate & development of property	(1.35)	(1.35)	(2.70)	(2.70)	(2.70)	(0.84)
Total	1.22	(4.43)	2.61	(3.21)	5.74	11.66
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocable income net of unallocable expenditure	(4.09)	(3.04)	(2.02)	(7.13)	(7.29)	(10.55)
Total Profit/(Loss) before tax	(2.87)	(7.47)	0.59	(10.34)	(1.55)	1.11
3. Segment Assets						
a) Polished diamonds & Jewellery	315.53	389.80	503.02	315.53	503.02	397.70
b) Real estate & development of property	161.75	159.48	124.46	161.75	124.46	158.54
c) Unallocated	357.10	287.84	207.83	357.10	207.83	286.75
Total	834.38	837.12	835.31	834.38	835.31	842.99
4. Segment Liabilities						
a) Polished diamonds & Jewellery	1.62	2.16	0.64	1.62	0.64	-
b) Real estate & development of property	1.90	2.62	-	1.90	-	5.41
c) Unallocated	3.02	1.56	0.46	3.02	0.46	2.73
Total	6.54	6.34	1.10	6.54	1.10	8.14

NOTES:

- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 05, 2020.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended September 30, 2020.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

Place : Mumbai
Date : November 5, 2020



By order of the Board
For SJ Corporation Limited

D. B. Upadhyay

(DEEPAK UPADHYAY
Managing Director)

SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SJ Corporation Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited**. (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W

Sanjeev

(Sanjeev A. Mehta)

Partner

M. No. : 041287

UDIN : 20041287AAAABR9770



Mumbai,
November 5, 2020

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