



PRICE "LESS" FASHION

27<sup>th</sup> May, 2019

Ref. No. CS/S/L-339/ 2019-20

To,

To:  
The Listing Department  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051  
**Scrip Code: VMART**  
Fax: 022-26598120  
Email: cmlist@nse.co.in

To:  
The Corporate Relationship Department  
**THE BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip code: 534976**  
Fax: 022-22723121  
Email: corp.relations@bseindia.com

**Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transaction for the period ended 31<sup>st</sup> March, 2019 drawn in accordance with applicable accounting standards.


The above document is available on the Company's website [www.vmart.co.in](http://www.vmart.co.in).

We request you to kindly take the above information on record.

Thanking you

Yours truly,

**For V-Mart Retail Limited**

  
**Megha Tandon**  
**Company Secretary**

Encl: as above

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)



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35 Related party disclosures

(a) Names of related parties and related party relationship

Names of related parties where control exists

Conquest Business Services Private Limited	Entity along with promotor holding having control
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**Key managerial personnel**

Mr. Lalit Agarwal	Managing Director
Mr. Madan Gopal Agarwal	Whole-time Director
Mr. Akash Moondra	Independent Director
Mr. Murli Ramachandran	Independent Director
Mrs. Sonal Matoo	Independent Director
Mr. Govind Shridhar Shrikhande	Additional Independent Director
Mr. Anand Agarwal	Chief financial officer
Mrs. Megha Tondon	Company Secretary

**Relative of Key managerial personnel**

Mrs. Sangeeta Agarwal	Wife of Mr. Lalit Agarwal
Mrs. Uma Devi Agarwal	Wife of Mr. Madan Gopal Agarwal and Mother of Mr. Lalit Agarwal
Mr. Snehal Shah	Son-in-law of Mr. Madan Gopal Agarwal
Mr. Hemant Agarwal	Son of Mr. Madan Gopal Agarwal and Brother of Mr. Lalit Agarwal
Mrs. Smiti Agarwal	Daughter -in-law of Mr. Madan Gopal Agarwal

**Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel\***

Lalit M Agarwal (HUF)	HUF in which Mr. Lalit Agarwal is Karta
Madan Gopal Agarwal (HUF)	HUF in which Mr. Madan Gopal Agarwal is Karta
Hemant Agarwal (HUF)	HUF in which Mr. Hemant Agarwal is Karta
Wesbok Lifestyle Private Limited	Company owned by Mr. Hemant Agarwal
V-Mart Foundation	Trust in which Mr. Lalit Agarwal and Mrs. Sangeeta Agarwal is trustee

\*Where transactions have occurred.



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(b) The following transactions were carried out with related parties in the ordinary course of business:

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
<b>Managerial remuneration*</b>						
Mr. Lalit Agarwal	223.56	235.02	-	-	-	-
Mr. Madan Gopal Agarwal	62.76	66.43	-	-	-	-
<b>Post employment benefits - Gratuity</b>						
Mr. Lalit Agarwal	13.08	8.79	-	-	-	-
Mr. Madan Gopal Agarwal	18.69	18.55	-	-	-	-
<b>Independent directors' commission</b>						
Mr. Aakash Moondhra	16.89	29.54	-	-	-	-
Mr. Murli Ramachandran	16.89	24.32	-	-	-	-
Mrs. Sonal Mattoo	16.89	23.84	-	-	-	-
Mr. Govind Sridhar	6.55	-	-	-	-	-
<b>Director sitting fees</b>						
Mr. Aakash Moondhra	2.00	2.00	-	-	-	-
Mr. Murli Ramachandran	2.00	2.00	-	-	-	-
Mrs. Sonal Mattoo	1.50	2.00	-	-	-	-
Mr. Govind Sridhar	1.00	-	-	-	-	-
<b>Salaries, wages and bonus #</b>						
Mr. Anand Agarwal	87.08	66.28	-	-	-	-
Mr. Snehal Shah	-	-	56.29	47.95	-	-
Mrs. Megha Tondon	6.25	4.84	-	-	-	-
<b>ESOP issued</b>						
Mr. Anand Agarwal	37.45	-	-	-	-	-
Mr. Snehal Shah	-	-	7.65	20.82	-	-
<b>Dividend paid</b>						
Mr. Lalit Agarwal	-	27.93	-	-	-	-
Mr. Hemant Agarwal	-	-	4.09	2.56	-	-
Mr. Madan Gopal Agarwal	-	8.58	-	-	-	-
Lalit Agarwal (HUF)	-	-	-	-	25.55	12.77
Hemant Agarwal (HUF)	-	-	-	-	7.51	5.30
Mr. Madan Gopal Agarwal (HUF)	-	-	-	-	-	13.02
Mrs. Sangeeta Agarwal	-	-	-	27.15	-	-
Mrs. Smiti Agarwal	-	-	8.97	5.16	-	-
Mrs. Uma Devi Agarwal	-	-	-	16.94	-	-
Conquest Business Services Pvt. Ltd.	-	-	-	-	149.80	-
<b>Contribution to CSR</b>						
V-Mart Foundation	-	-	-	-	41.80	-
<b>Purchase of traded goods</b>						
Wesbok Lifestyle Private Limited	-	-	-	-	-	276.60

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\*Managerial remuneration comprises of the following:-

	Year ended March 31, 2019	Year ended March 31, 2018
Remuneration (excluding post employment benefits)	113.85	113.85
Commission	138.24	153.03
Perquisites	34.23	34.57
	<u>286.32</u>	<u>301.45</u>

# Gross salary as per pay sheet including bonus, contribution to PF and LWF. It does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the company as a whole. Further, it does not include perquisites on ESOP considered for income tax purposes on the date of exercise of option.

(c) Balance at the end of year

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
<b>Remuneration/salary payable (net of TDS)</b>						
Mr. Lalit Agarwal	56.35	119.74	-	-	-	-
Mr. Madan Gopal Agarwal	18.65	39.72	-	-	-	-
<b>Independent directors' commission payable (net of TDS)</b>						
Mr. Aakash Moondhra	11.39	29.54	-	-	-	-
Mr. Murlu Ramachandran	11.39	24.32	-	-	-	-
Mr. Govind Sridhar Shrikhande	5.55	-	-	-	-	-
Mrs. Sonal Mattoo	15.09	23.84	-	-	-	-

Lalit Agarwal  
Chairman & Managing Director

Anand Agarwal  
Chief Financial Officer



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