

## Panasonic Energy India Co. Ltd.

---

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661-62, 2638887, 2638888

Fax: (0265) 2638890, 2638892

ISO 9001: 2015 & ISO 14001: 2015 Certified Company

Date: October 28, 2021

Department of Corporate Services

The BSE Limited

Phiroze Jeejeebhoy Towers

Fort, Mumbai – 400 001

**Scrip Code: 504093**

Dear Sir,

**Sub: Clarification on Movement in Price**

With reference to your Letter No- **L/SURV/ONL/PV/NP/ 2021-2022 / 833 dated October 28, 2021** regarding clarification on price movement, we hereby submit that the company is committed to the highest standards of transparency and ethics. we have always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We have already filed the disclosure regarding the resignation received from Mr. Mikio Morikawa vide letter dated Oct. 28, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You,

For Panasonic Energy India Co. Ltd.

  
Susheela Maheshwari  
Company Secretary

