

JKP/SH/2023

24th July 2023

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Press Release- Financial Results for the quarter ended 30th June 2023.

Please find enclosed herewith Press Release issued by the Company on its financial results for the quarter ended 30th June 2023.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully,
For JK Paper Limited

(Deepak Gupta)
Company Secretary

Encl: As above





July 24, 2023

Press Release: Results for the Quarter ended 30th June'23

Consolidated PAT up by 18 %

JK Paper Ltd., one of India's largest Paper & Packaging Products Companies, recorded a **Turnover of Rs. 1,663.97 Crore** (up 10%), **EBITDA of Rs. 532.03 Crore** (up 16%) and **Profit after Tax (PAT) of Rs. 308.67 Crore** (up 18 %) on **Consolidated** basis for the quarter ended **June'23** as compared to corresponding quarter of the previous financial year.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director**, said, "On Consolidated basis, the results have improved due to the acquisition of corrugation business during last year and better performance by Sirpur Paper Mills with increased volume and higher sales realisation. However, the Packaging Board business witnessed a drop in volume and sales realization and was impacted by higher Pulp carrying cost."

The Company further enhanced it's social farm forestry initiative across all Plant locations there by improving the green cover in the states of Odisha, Gujarat, Maharashtra, Andhra Pradesh and Telengana. This will ensure adequate availability of raw materials at affordable costs and make the Company to remain **Wood and Carbon positive**.

During the quarter Unit JKPM Odisha, received a Gold Medal for Excellence in Manufacturing and National Award for Manufacturing Competitiveness from International Research Institute for Manufacturing (IRIM), Mumbai. Unit CPM Gujarat received Platinum award in productivity Improvement and Gold award in Quality improvement from 18 CII Circle level competition conducted by TPM club India.

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers and Boards. We are a **wood and carbon positive Company**.

For further information, contact: **KR Veerappan, CFO, 011-68201510, E-mail: krveerappan@jkm.com**

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Regd. Office : P.O. Central Pulp Mills - 394660, Fort Songadh, Dist. Tapi (Gujarat), , Website : www.jkpaper.com, Corporate Identity Number : L21010GJ1960PLC018099