



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 0120-4525000 E-mail : uttamsugarnoida@uttamsugar.com

Dated : 11th August, 2023

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

B.S.E. Limited
Listing Department
P.J. Tower,
Dalal Street,
Mumbai - 400 001
Ref. - Scrip Code - 532729

Ref. :- Symbol - UTTAMSUGAR

Sub. : Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held on 11th August, 2023, have inter-alia, considered, approved and taken on record the following matters:-

1) Un-audited Financial Results and Limited Review Report

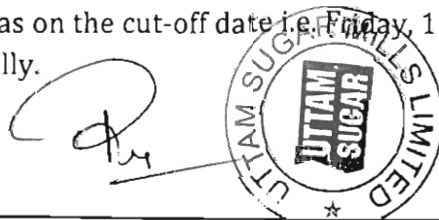
- Un-audited Financial Results for the Quarter ended 30th June, 2023, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- Limited Review Report obtained from the Statutory Auditors of the Company for the Quarter ended 30th June, 2023.

2) Annual General Meeting

Annual General Meeting of the Shareholders of the Company is scheduled to be held on Friday, 22nd September, 2023 at 12.00 noon through Video Conferencing and/or Other Audio Visual Means (VC/OAVM).

3) E-voting

- In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 amended upto date and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is providing the facility to members to exercise their right to vote by electronic means through e-voting services provided by National Securities Depository Limited (NSDL).
- The remote e-voting period will commence on Monday, 18th September, 2023 (9.00 am) and ends on Thursday, 21st September, 2023 (5.00 pm). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date i.e. Friday, 15th September, 2023 may cast their vote electronically.



4) Book Closure for Dividend and 28th AGM

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books will remain closed from Saturday, 16th September, 2023 to Friday, 22nd September, 2023 (both days inclusive) for the purpose of Dividend for the financial year 2022-23 and 28th Annual General Meeting of the Company.

The meeting of Board of Directors commenced at 2:00 p.m. (IST) and concluded at 4:00 p.m. (IST).

You are requested to take the above information on your records.

Thanking you.

Yours faithfully,

For Uttam Sugar Mills Ltd.



(Rajesh Garg)

Company Secretary & Compliance Officer



ENCL. :- As Above



B K Kapur & Co.

Chartered Accountants

H.O. 17, Navyug Market, 1st Floor Ghaziabad, 201001

B.O. 312, Chokhani Square, Sector 18, Noida, 201301

Phone 01202790951

Website www.bkkapur.co.in

Email bkkapurco@rediffmail.com

LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS

UTTAM SUGAR MILLS LIMITED

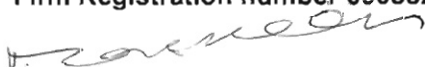
We have reviewed the accompanying statement of unaudited financial results of UTTAM SUGARS MILLS LIMITED for the quarter ended 30th June 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.Kapur and co
Chartered Accountants,
Firm Registration number 000852C


(M.S.Kapur)
(Partner)
M.No.074615

Place: Noida
Date: 11th August, 2023

UDIN: 23074615BGVLIX8696

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S.No.	Particulars	Quarter Ended			Year Ended	
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023	
		Unaudited	Audited	Unaudited	Audited	
		(₹ In Lakhs)				
1	Income					
	a) Revenue From Operations	46,005	52,742	60,531	205,887	
	b) Other Income	172	270	173	881	
	TOTAL INCOME	46,177	53,012	60,704	206,768	
2	Expenses					
	a) Cost of Material Consumed	32,919	76,662	31,015	158,670	
	b) Purchases of Stock-in-Trade	-	4	1	8	
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(374)	(43,195)	14,115	(5,294)	
	d) Employee Benefits Expenses	2,959	2,946	2,792	9,956	
	e) Finance Costs	1,751	1,195	1,808	5,240	
	f) Depreciation and Amortisation Expenses	937	916	892	3,626	
	g) Other Expenses	3,854	5,154	5,011	18,066	
	TOTAL EXPENSES	42,046	43,682	55,634	190,272	
3	Profit before Exceptional Items and Tax (1-2)	4,131	9,330	5,070	16,496	
4	Exceptional Items	-	-	-	-	
5	Profit before Tax (3-4)	4,131	9,330	5,070	16,496	
6	Tax Expenses					
	a) Current tax	1,025	2,235	1,200	3,700	
	b) Deferred Tax	9	95	110	434	
7	Profit for the Period/Year (5-6)	3,097	7,000	3,760	12,362	
8	Other Comprehensive Income/(Loss)					
	a) (i) Items that will not be reclassified to profit or loss	8	(55)	71	29	
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2)	14	(25)	(7)	
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	
	Other Comprehensive Income/(Loss)	6	(41)	46	22	
9	Total Comprehensive Income for the Period/Year (7+8)	3,103	6,959	3,806	12,384	
10	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	
11	Other Equity (₹ In Lakhs)	-	-	-	53,829	
12	Earning Per Share - (Basic) (Not annualised) (₹)	8.12	18.35	9.86	32.41	
	(Diluted) (Not annualised) (₹)	8.12	18.35	9.86	32.41	



Handwritten signature/initials.

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2023

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited
(₹ In Lakhs)					
1	Segment Revenues				
	a) Sugar	43,961	53,643	57,355	199,849
	b) Cogeneration	2,410	5,570	2,257	11,611
	c) Distillery	9,848	9,779	9,820	32,153
	Total	56,219	68,992	69,432	243,613
	Less: Inter Segment Revenue	10,214	16,250	8,901	37,726
	Revenue from Operations	46,005	52,742	60,531	205,887
2	Segment Results - Profit before Tax & Finance Cost and Exceptional Items				
	a) Sugar	5,010	8,089	5,440	16,676
	b) Cogeneration	533	1,317	688	2,567
	c) Distillery	1,492	1,599	1,953	5,154
	Total	7,035	11,005	8,081	24,397
	Add/Less: i) Finance Cost	1,751	1,195	1,808	5,240
	ii) Other Un-allocable Expenditure net off	1,153	480	1,203	2,661
	Profit before Tax	4,131	9,330	5,070	16,496
3	Segment Assets				
	a) Sugar	122,652	119,642	102,909	119,642
	b) Cogeneration	6,387	7,848	7,989	7,848
	c) Distillery	33,686	33,853	29,544	33,853
	d) Unallocable	398	879	1,019	879
	Total Assets	163,123	162,222	141,461	162,222
4	Segment Liabilities				
	a) Sugar	21,466	31,712	14,965	31,712
	b) Cogeneration	1	2	3	2
	c) Distillery	890	957	965	957
	d) Unallocable	1,756	1,144	2,192	1,144
	Total Liabilities	24,113	33,815	18,125	33,815
5	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	101,186	87,930	87,944	87,930
	b) Cogeneration	6,386	7,846	7,986	7,846
	c) Distillery	32,796	32,896	28,579	32,896
	d) Unallocable	(1,358)	(265)	(1,173)	(265)
	Total	139,010	128,407	123,336	128,407



UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

Notes:	
1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices.
3	Previous periods figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
4	The figures for the quarter ended March 31, 2023 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year. which were only reviewed by the statutory auditors.
5	The above audited financial results have been taken on record by the Board of Directors at their meeting held on August 11, 2023 after being reviewed and recommended by Audit Committee.

For Uttam Sugar Mills Limited




Raj Kumar Adlakha
Managing Director

Place : Noida
Dated : August 11, 2023