

# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

Website: [www.gallopsenterprise.com](http://www.gallopsenterprise.com) Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

09<sup>th</sup> November, 2020

**To,**  
**BSE Limited,**  
Listing Dept./ Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Maharashtra, India

**Scrip Code : 531902**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on 30<sup>th</sup> September, 2020.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a disclosure of related party transactions on a consolidated basis in the format specified in the relevant accounting standards for the half year ended on 30<sup>th</sup> September, 2020.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Gallops Enterprise Limited**

  
  
**Hiral Soni**  
**Company Secretary**

**Encl : As above**

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As per the Indian Accounting Standard on "Related Party Disclosures" (IND AS 24), the related parties of the Group are as follows:

Name of Related Parties and nature of relationship:

**a) Key Managerial Personnel & their Relatives**

i.	Balram B. Padhiyar	Managing Director
ii.	Naginbhai G. Patel	Director
iii.	Amrish J. Patel	Director
iv.	Pooja Narsinhbhai Patel	Director
v.	Bhanubhai Ambalal Patel	Director
vi.	Mukesh Bansilal Patel	CFO
vii.	Varun N Patel	Relative of Director
viii.	Hiral Soni	Company Secretary

**b) Enterprises Controlled By Key Management Personnel or Their Relatives**

- i. Gallops Infrastructure Limited
- ii. N G Reality Private Limited
- iii. N G Patel Finlease Private Limited
- iv. N G Infotech Private Limited
- v. Astron Technologies Private Limited
- vi. Gallops Realty Private Limited
- vii. Gallops Infra Con Private Limited
- viii. Ashwa Infra Con Private limited
- ix. Rajpath Club Limited
- x. Karnavati Club Limited

**Transaction taken place during the year with related parties**

Particulars	As at 30.09.2020	As at 31.03.2020
Mukesh Patel -Salary	1,14,800	2,48,100
Hiral Soni -Salary	1,28,058	2,20,571



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## Details of amount due to or due from as 30<sup>th</sup> September, 2020 and 31<sup>st</sup> March, 2020

Particulars	As at 30.09.2020	As at 31.03.2020
<b>Financial Assets- Non Current: Loans</b>		
Advance to Companies-Considered Doubtful		
Parshva Tex Chem (I) Private Limited	-	-
- Gross Outstanding	26,00,000	26,00,000
- Provision for Doubtful	(26,00,000)	(26,00,000)
- Net Outstanding	-	-
<b>Other Current Liabilities</b>		
Varun Naginbhai Patel	62,000	62,000

