



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 19 August 2023

Sub: Submission of proceedings of 32nd Annual General Meeting of the Company

ISIN: Equity: INE094I01018 and Debt: INE094I07049

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and OKPDL33**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the proceedings of the 32nd Annual General Meeting of the Company held on Saturday, 19 August 2023 at 11.30 AM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

The voting result along with Scrutinizer's report will be submitted after receipt of scrutinizer's report.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

Encl.: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON SATURDAY, 19 AUGUST 2023, FROM 11.30 AM TILL 11.55 AM THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”).

Directors present through Video Conferencing:

- | | | | |
|-----|-----------------------|---|--|
| 1. | Mr. Rajesh Patil | - | Chairman and Managing Director |
| 2. | Mr. Naresh Patil | - | Vice Chairman |
| 3. | Mr. Milind Kolte | - | Executive Director |
| 4. | Mrs. Vandana Patil | - | Non-Executive Director |
| 5. | Mr. Yashvardhan Patil | - | Joint Managing Director |
| 6. | Mr. Nirmal Kolte | - | Executive Director |
| 7. | Mr. Prakash Gurav | - | Independent Director and Chairman of Audit Committee |
| 8. | Mr. Jayant Pendse | - | Independent Director and Chairman of Nomination and Remuneration Committee |
| 9. | Mr. Umesh Joshi | - | Independent Director and Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility Committee |
| 10. | Mr. Achyut Watve | - | Independent Director |
| 11. | Mr. Girish Vanvari | - | Independent Director |
| 12. | Mrs. Sudha Navandar | - | Independent Director |

In attendance through Video Conferencing:

- | | | |
|------------------|---|---|
| Mr. Rahul Talele | - | Group Chief Executive Officer (Group CEO) |
| Mr. Khiroda Jena | - | Chief Financial Officer |
| Mr. Vinod Patil | - | Company Secretary |

Representative:

Ms. Saira Nairnar and Mr. Sanket Shet, Representatives of Deloitte Haskins & Sells LLP- Statutory Auditor and Mr. Sridhar Mudaliar - Representative of SVD & Associates – Secretarial Auditor, were present through Video Conferencing.

The Chairman commenced the proceedings by welcoming the Members to the AGM. The Chairman made the following announcements that:

- I. The requisite quorum as required was present and therefore, called the meeting to order.
- II. The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and representatives of Statutory Auditors and Secretarial Auditors were present at the meeting.

Thereafter, Mr. Vinod Patil – Company Secretary of the Company informed the Members the following:

- I. Pursuant to circulars issued by MCA and SEBI, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015.

- II. In accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance / Clarification dated 15 April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed Venue of the AGM.
- III. The Auditors’ Report and Register of Directors and Key Managerial Personnel maintained under Section 170 (1) of the Companies Act, 2013 and Register of Contracts with Related Party maintained under section 189 (1) of the Companies Act, 2013 and Certificate from the Secretarial Auditor about ESOP scheme are available for e-inspection.
- IV. The Company has not received any representation from Bodies Corporate.
- V. There were no audit qualifications in Audit Reports and the comments are self-explanatory.
- VI. The e-voting facility was kept open for a period of three days from Wednesday, 16 August 2023 at 09.00 A.M.(IST) to Friday, 18 August 2023 at 05.00 P.M.(IST)
- VII. The Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting through remote e-voting.
- VIII. Mr. Sridhar Mudaliar, Partner of M/s. SVD & Associates, Practicing Company Secretaries, Pune was appointed by the Company to scrutinize the e-voting process in a fair and transparent manner.

Thereafter, at the request of the Chairman, Mr. Yashvardhan Patil, Joint Managing Director of the Company read the Chairman’s speech covering the present economic scenario and the general working of the Company.

Then, Mr. Vinod Patil, Company Secretary invited queries on Annual Accounts and Reports.

The Chairman thanked all the members for their participation.

Thereafter, the following items of business as per the Notice of 32nd Annual General Meeting were recommended for members consideration and approval:

Item No.	Description
ORDINARY BUSINESS:	
1	To consider and adopt: (a) The Audited Standalone Financial Statement of the Company for the financial year ended 31 March 2023 and the Report of the Board of Directors’ and Auditors’ thereon and (b) The Audited Consolidated Financial Statement of the Company for the financial year ended 31 March 2023 the Report of the Auditors’ thereon.
2	To declare a Final Dividend of Rs. 4 per share on Equity Shares for the financial year 2022-23.
3	To appoint a Director in place of Mr. Milind Kolte (DIN: 00170760) who retires by rotation and being eligible, offers himself for re-appointment.
4	To appoint a Director in place of Mr. Yashvardhan Patil (DIN: 06898270) who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS:	
5	To appoint statutory auditors of the Company, to fix their remuneration.

6	To consider and approve variation in terms of appointment and remuneration payable to Mr. Rajesh Patil (DIN - 00381866) with regard to his appointment in one of the step down foreign subsidiary.
7	To authorize Board of Directors to borrow money not exceeding the sum of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only) over and above the aggregate of the paid up capital and free reserves of the Company.
8	To authorize Board of Directors to create charge/security for borrowing not exceeding the sum of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only) over and above the aggregate of the paid up capital and free reserves of the Company.
9	To consider and approve fund raising up to Rs. 800 Crores.
10	To consider and approve Related Party Transactions with Kolte-Patil Integrated Townships Limited (Material Subsidiary Company).
11	To ratify the appointment and remuneration of M/s Harshad S. Deshpande, Cost Auditor of the Company for the financial year 2022-23.

The results of e-voting will be declared on receipt of Scrutinizer's Report within two working days of conclusion of AGM and shall be uploaded on the Company's website and will also be forwarded to BSE Limited and National Stock Exchange of India Limited (NSE).

Note: This does not purport to be the minutes of the 32nd Annual General Meeting of the Company.