

KABSONS INDUSTRIES LIMITED

REGD. Off. : "Madhu Vihar" Second Floor, Plot No.17, H.No.8-2-293/82/C/17, Road No.7,
Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA
Tel: 040-66630006, E-mail: operationslpg@gmail.com
Website: www.kabsonsindustrieslimited.com
Grievance redressal division Email: kilshareholders@gmail.com
CIN No: L23209TG1993PLC014458



14th September, 2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

Sub: Outcome of Board Meeting held today & Submission of Un-Audited Financial Results for the 1st Quarter ended 30th June, 2020.

Ref: BSE Scrip Code: KABSON/524675

Further to our letter dated.05.09.2020, in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the 1st quarter ended 30th June, 2020, as approved by the Board of Directors at their meeting held on today i.e. 14th September, 2020 at 4.00 P M and concluded at 6.35 PM.

Kindly take the above information/ documents on record.

Thanking you, we remain.

Yours faithfully
For Kabsons Industries Limited


Nagaraju Musinam
Company Secretary cum Compliance Officer

Other - Application for listing of Equity Shares issued pursuant to exercise of options attached to Warrants

KABSONS INDUSTRIES LIMITED

CIN-L23209TG1993PLC014458

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website: www.kabsonsindustrieslimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED JUNE 2020

(Rs in Lakhs)

Particulars	For the Quarter Ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	77.52	208.91	207.07	852.03
II Other income	19.47	7.93	8.50	43.24
III Total Revenue(I+II)	96.99	216.84	215.57	895.27
IV Expenses				
Cost of materials consumed				
Purchase of stock In trade	33.54	147.62	132.56	558.05
Change in inventories of stock in trade	-3.03	-7.76	3.31	8.24
Employee benefit Expenses	18.09	21.02	20.28	82.64
Finance costs	1.07	2.78	2.85	12.78
Depreciation and amortisation expenses	7.14	7.28	7.48	30.21
Other expenses	13.72	53.60	24.74	126.86
Total Expenses(IV)	70.53	224.54	191.21	818.78
V Profit/(loss) before exceptional items and tax(III-IV)	26.45	-7.69	24.36	76.49
VI Exceptional Items	9.69	0.96	0.98	17.46
VII Profit/(loss) before tax (V+VI)	36.14	(6.74)	25.33	93.95
VIII Tax expense:				
Current tax (See Note 8 Below)	-	-	-	-
Deferred tax	-	-	-	-
Earlier year tax paid	0.02	0.32	-	0.32
IX Profit/(loss) for the period from continuing operations (VII-VIII)	36.12	(7.06)	25.33	93.63
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	36.12	(7.06)	25.33	93.63
XIV OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the profit or loss				
(ii) Income tax on items that will not be reclassified to the profit or loss				
B-(i) Items that will be reclassified to the profit or loss				
(ii) Income tax on items that will be reclassified to the profit or loss				
Total Other Comprehensive Income (net of taxes)	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	36.12	(7.06)	25.33	93.63
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.21	(0.04)	0.15	0.54
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.21	(0.04)	0.15	0.54
Weighted average number of equity shares (Face Value of Rs. 10 each)	174,63,000	174,63,000	174,63,000	174,63,000

Notes:

- The above results for the quarter/year ended 30th June 2020 were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 14th September, 2020.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Primarily commercial LPG sales for the Quarter under report were impacted due to COVID 19 lock down regulations to eateries and hotels. Hence this Quarter figures are not directly comparable with those of preceding and Corresponding Quarters
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest on dealership deposits of Rs.1.53 Lacs have not been provided for the current quarter .
- In view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and Income tax Provisions.
- Deferred tax is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

for Kabsons Industries Limited

(Rajiv Kabra)
Executive Director
DIN: 000386050

Place : Hyderabad
Date : 14-09-2020





Limited Review Report – Financial Results

To the Board of Directors of Kabsons Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kabsons Industries Limited ("the Company") for the quarter ended 30th June 2020 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14 Sept 2020

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 0031095

(P. GOVARDHANA REDDY)

Partner

Membership No. 029193

UDIN 20029193 AAAA HY 3631