

December 19, 2019

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Outcome of the Board Meeting

In continuation to our letter dated December 16, 2019, we wish to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, has given its approval (subject to the approval of the members) to enable the Company to:

1. Raise the funds by way of issue of equity shares and/or any other instruments or securities through qualified institutions placement, private placement/preferential issue/public issue/rights issue or through any other permissible modes and/or combination thereof, subject to such other applicable statutory/regulatory approvals, for an aggregate amount of up to Rs. 850 Crore (Rupees Eight Hundred and Fifty Crore).
2. To increase the investments by the Foreign Portfolio Investors (FPIs) from 24% to 40% of the paid-up equity share capital of the Company.


The above meeting of the Board of Directors commenced at 3.30 pm and concluded at 7.15 pm.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,
for JM Financial Limited



 **P K Choksi**
Group Head – Compliance, Legal
& Company Secretary

Encl.: a/a

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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