

Date: August 2, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Sub.: Outcome of Board Meeting held on August 2, 2023

In accordance with the provisions of Regulation 4 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, August 2, 2023, has *inter alia*:

1. Approved the convening of 40th Annual General Meeting (AGM) of the shareholders of the Company on Friday, September 22, 2023 through Video Conferencing or Other Audio-Visual Means pursuant to the applicable circulars of Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Notice of AGM and Annual Report for the financial year 2022-23 shall be sent to the shareholders within statutory timelines.
2. Based on the recommendation of Nomination and Remuneration Committee, approved / recommended the following –
 - (a) Appointment of Mr. Chetan Mehra (DIN: 00022021) as an Additional Director effective from August 2, 2023 to hold office till the conclusion of ensuing 40th AGM.
 - (b) Appointment of Mr. Chetan Mehra (DIN: 00022021) as an Independent Director for a term of 5 (five) years effective from August 2, 2023, subject to members' approval at the 40th AGM.
 - (c) Appointment of Mr. Parth Seth (DIN: 07684397) as an Additional Director effective from August 2, 2023 to hold office till the conclusion of ensuing 40th AGM.
 - (d) Appointment of Mr. Parth Seth (DIN: 07684397) as an Executive Director for a term of 3 (three) years, effective from August 2, 2023, subject to members' approval at the 40th AGM.

Relevant Details of directors in terms of Regulation 30 of the Listing Regulations read along with SEBI circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 date July 13, 2023 and affirmation pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular Ref No: NSE/CML/2018/02 dated June 20, 2018 are provided in Annexure 1.



orbit exports ltd.

122, MISTRY BHAVAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL: +91-22-6625 6262, FAX: +91-22-22822031,
E-mail: investors@orbitexports.com, Website: www.orbitexports.com;
CIN NO: L40300MH1983PLC030872

The meeting of the Board of Directors commenced at 12:30 p.m. concluded at 04:35 p.m.

We request you to kindly take the same on record.

For Orbit Exports Limited

Sonia Gupte
Company Secretary & Compliance Officer
CS Membership No.: A43003

Encl.: As above

Annexure I

Relevant Details of directors:

	Particulars	Mr. Chetan Mehra	Mr. Parth Seth
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment	Appointment
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	<p>The Board of Directors at its meeting held on August 2, 2023:</p> <p>(a) Approved the appointment as Additional Director effective August 2, 2023 to hold office until the conclusion of ensuing 40th AGM;</p> <p>(b) subject to shareholders' approval at ensuing 40th AGM, recommended the appointment as an Independent Director for a term of 5 years effective August 2, 2023.</p>	<p>The Board of Directors at its meeting held on August 2, 2023:</p> <p>(a) Approved the appointment as Additional Director effective August 2, 2023 to hold office until the conclusion of ensuing 40th AGM;</p> <p>(b) subject to shareholders' approval at ensuing 40th AGM, recommended the appointment as an Executive Director for a term of 3 years effective August 2, 2023.</p>
3.	Brief profile (in case of appointment)	<p>Mr. Chetan Mehra, Serial entrepreneur, Promoter of Weizmann Group has over 39 years of experience in guiding the Group. Weizmann group in the past over three decades has been engaged in Textile Processing and Exports, Money Changing, Housing Finance, Renewable Energy Projects, Digital payments and Family Office investments. After nurturing these projects housed in different companies from infancy and transforming these businesses into a leading entity in the respective fields, he successfully tied up with leading overseas entities for exiting from few of these businesses. Post financial tie-ups in the form of infusion of capital by international financial institutions and leading private sector bank in Housing finance business in the group</p>	<p>Mr. Parth Seth has completed his BSc in Management from the London School of Economics and Political Science. He is serving as a Vice President, Business Development and has been associated with the Company since the year 2016. He has played a significant role in the growth of Ribbons and Made-ups (RMU) division, designing, sales and marketing of Fashion Fabrics and is involved in the strategic decisions related to business expansion and governance matters.</p>



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<p>entity Weizmann Homes Limited, the same was profitably sold to the World's largest Insurance Group "AIG" in June 2007. Sale and transfer of entire promoter stake of about 74% plus in a listed entity Weizmann Forex Limited was concluded with Ebix Group in December 2018. Sale and transfer of the entire Shareholding of Digital Payments company, Weizmann Impex Service Enterprise Ltd, was concluded with Uniorbit Technologies Private Limited in June 2022. The Group is now focused on Domestic Money Transfer and facilitating online payments directly or through virtual wallet for number of products including ticket booking, utility bill payments, DTH, mobile recharge, etc. through patented online portal "JaldiCash" in Weizmann Digital. The Company has tied up with about 18000+ Retailers. The Group is also in Textile Processing in the flagship company Weizmann Limited Exports of Machinery as well as Textile Products Power Generation from Renewable Energy Projects Wind Power – Andhra Pradesh, Maharashtra and Tamil Nadu Hydro Power – Himachal Pradesh. The wind power generation is in Karma Energy Limited, another listed Company. He had successfully tied up with international player NedWind b.v., for setting up Wind Electric Generators in India and was instrumental in forging a joint venture with Nuon, a leading entity in power generation and distribution in The Netherlands. The power generation from hydro project is in a subsidiary of Windia</p>



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		Infrastructure finance Limited. He is the President of the Renewable Energy Developers Association of Maharashtra (REDAM), and Chairman of the World Institute of Sustainable Energy (WISE). He has served on the financial services and energy sub-committees of the CII and was the Chairman of Laxmi Finance and Leasing Companies Commercial Premises Cooperative Society Ltd. which implemented the commercial project in the prestigious Bandra Kurla complex in Mumbai. He is also an ex-Chairman of the CII-GBC Sub-Committee for Development of Wind Energy.	
4.	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with other directors.	Son of Mr. Pankaj Seth, Managing Director and Mrs. Anisha Seth, Whole-time Director.
5.	Affirmation pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular Ref No: NSE/CML/2018/02 dated June 20, 2018 that director debarred from holding the office of director	Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.	Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.
