

SAIANAND COMMERCIAL LIMITED

Formerly known as Oregon Commercial limited II CIN NO: L51900MH1984PLC034881

29th MAY, 2018

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001.
BSE CODE: 512097

SUBJECT: BOARD MEETING OUTCOME/ Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. MAY 29th 2018 at the registered of the company. The Board considered and approved the following:

1. Audited Standalone Financial Results for the quarter and Financial year ended 31st March, 2018
2. Auditor's Report on the aforesaid Audited Standalone Financial Results for the quarter and financial year ended on 31st March, 2018.

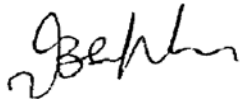
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2017 the Audited Financial Results for the Quarter and Year ended 31st March, 2018.

Further pursuant to second proviso to regulation 33 (3)(d) (Listing Obligation and Disclosures Requirements) Regulations 2015 and Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company i.e, Rishi Sekhri & Associates Chartered Accounts (Firm registration no. 126656).

Please acknowledge and take on record the same.

Thanking you

For Saianand Commercial Limited



Jitendra Shah
DIN - 07184617





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
SAIANAND COMMERCIAL LIMITED

3. We have audited the quarterly financial results of **SAIANAND COMMERCIAL LIMITED** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements.
4. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 and Accounting standard Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in accordance with Regulation 33 of Listing regulations read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

Place: Mumbai
Date: 29/05/2018



For Rishi Sekhri And Associates
Chartered Accountants

CA Rishi Sekhri
(Partner)
(M. No. 126656)

Form A (For Audit Report with unmodified opinion)

Sr. No.	Particulars	Details
1	Name of the Company	SAIANAND COMMERCIAL LIMITED
2	Annual Financial Statements for the year ended	31st March, 2018
3	Type of Audit Observation	Un-modified
4	Frequency of observation	Not Applicable
5	To be signed by- Director Auditor of the company: Audit Committee Chairman	Rishi Sekhri and Associates Chartered Accountants  Rishi Sekhri Proprietor Membership No: 126656 

Saianand Commercial Limited

CIN:- L51900MH1984PLC034881

Regd. Office: BW6050, TOWER B, WEST WING, 6TH FLOOR, BHARAT DIAMOND BOURSE, BANDRA KURLA COMPLEX, MUMBAI - 400051

Email:- compliancesaianand@gmail.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

Particulars	Note Ref	As at March 31,2018 (Amt. in Lacs)	As at March 31,2017 (Amt. in Lacs)
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment		-	-
(b) Other Intangible Assets		-	-
(c) Financial Assets			
(i) Investments		366,918,810	363,889,037
(ii) Loans		-	-
(iii) Other Financial Assets		-	-
(d) Deferred Tax Assets (Net)		-	-
(e) Other non-current assets		-	-
		366,918,810	363,889,037
(2) Current Assets			
(a) Inventories		1,140,943	-
(b) Financial Assets			
(i) Trade Receivables		61,306,154	66,191,539
(ii) Cash & Cash Equivalents		434,051	477,583
(iii) Loans		65,866,013	33,130,000
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets		274,161	274,161
		129,021,323	100,073,283
TOTAL ASSETS		495,940,132	463,962,320
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital		113,600,000	113,600,000
(b) Other Equity		349,915,914	350,195,320
TOTAL EQUITY		463,515,914	463,795,320
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		5,025,000	-
(b) Deferred Tax liability (Net)		-	-
		5,025,000	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables		27,231,937	-
(b) Other Current Liabilities		167,281	167,000
		27,399,217	167,000
TOTAL EQUITY AND LIABILITIES		495,940,132	463,962,320

For Saianand Commercial Limited



[Handwritten Signature]

Director

Place: Mumbai
Date: 29/05/2018

Saianand Commercial Limited

CIN:- L51900MH1984PLC034881

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Email:- compliancesaianand@gmail.com

Statement of Standalone Audited Results for the Quarter and Year Ended March 31st, 2018

(Amt. in Lacs)

Particulars	Quarter Ended (31/03/2018)	Preceding Quarter ended (31/12/2017)	Corresponding Quarter ended in the previous year (31/03/2017)	Year to date figures for the current period ended (31/03/2018)	Year to date figures for the previous year ended 31/03/2017)
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	114.92	0.00	50.76	114.92	50.76
(b) Other Operating Income	0.15	0.00	0.00	1.86	0.01
Total income from Operations (net)	115.07	0.00	0.00	116.78	50.77
2. Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	125.00	0.00	0.00	114.92	50.76
(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-11.41	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.34	0.10	0.35	0.67
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.89	0.51	0.33	4.30	4.77
Total Expenses	115.48	0.85	0.43	119.57	56.20
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.41	-0.85	-0.43	-2.79	-5.43
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-0.41	-0.85	-0.43	-2.79	-5.43
6. Finance Costs	0.00	0.00	0.00	-0.01	-0.02
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-0.41	-0.85	-0.43	-2.80	-5.45
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-0.41	-0.85	-0.43	-2.80	-5.45
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-0.41	-0.85	-0.43	-2.80	-5.45
12. Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00	0.00	0.00
Current Tax					
Deffered Tax					
13. Net Profit / (Loss) for the period (11 + 12)	-0.41	-0.85	-0.43	-2.80	-5.45
14. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the year, net of tax	0.00	0.00	0.00	0.00	0.00
15. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
16. Minority Interest*	0.00	0.00	0.00	0.00	0.00
17. Total comprehensive Income/loss after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-0.41	-0.85	-0.43	-2.80	-5.45
18. Paid-up equity share capital (Face Value of the Share shall be indicated)	1136.00	1136.00	1136.00	1136.00	1136.00
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i. Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):					
(a) Basic	0.00	-0.01	0.00	-0.02	-0.05
(b) Diluted	0.00	-0.01	0.00	-0.02	-0.05
19.ii. Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
(a) Basic	0.00	-0.01	0.00	-0.02	-0.05
(b) Diluted	0.00	-0.01	0.00	-0.02	-0.05

Notes:

1. The above financial results were viewed and recommended by the Audit Committee and has been approved by Board of Directors and Taken on record in the their meeting held on 29th May, 2018 and thereafter approved by the board of director's at their meeting held on 29th May, 2018
2. The Company does not have any exceptional or extra ordinary item to report for the above period.
3. The financial results for the year 31st march, 2018 have been audited by the statutory auditors of the Company. The Statutory auditors have expressed an unmodified opinion
4. This statement has been prepared in accordance with the Companies (Indian accounting standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The company has adopted Ind AS for the first time w.e.f. 01st April, 2017 with a Transition date of 01st April, 2016. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Indian Accounting Standard.
5. Figures of last quarter 31/12/2017 and year ending 31/03/2018 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the financial year of the company. Also the figures upto the end of the third quarter had only
6. Previous period figures are regrouped, re-arranged, re-classified and re-distributed wherever necessary, for the purpose of Comparison.
7. This statement is as per Regulation 33 of SEBI (LODR) Regulation, 2015.
8. Company has only one segment and hence no separate segment result has been given.

For Saianand Commercial Limited

Place: Mumbai
Date: 29/05/2018



A handwritten signature in black ink, appearing to be "J. B. Kulkarni".

DIRECTOR