

AARTECH SOLONICS LIMITED

An ISO 9001 : 2015 Certified Company



Date: September 30, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
NSE Symbol: **AARTECH**

BSE Limited

The Listing Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: **542580**

Sub: Submission of Scrutinizer's report and voting results of 41st Annual General Meeting held through Video Conferencing/Other Audio-Visual Means.

Ref: Regulation 44 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith Voting Results in respect of the business conducted at the 41st Annual General Meeting (AGM) of the Company held through Video Conferencing("VC")/Other Audio-Visual Means ("OAVM") on Saturday, September 30, 2023 along with Scrutinizer's Report.

The same will also be made available on the Company website at www.aartechsolonics.com.

Kindly acknowledge and take the same on your record.

Thanking You,

**For and on behalf of
Aartech Solonics Limited**



**K R Tanuj Reddy
Company Secretary & Compliance Officer**

REGD. OFFICE : "ASHIRWAD", E-2/57, Arera Colony, Bhopal-462016 Tel. : 91-755-4276335, 2463593 Mob. : 9993091168, 9993091167
e-mail : info@artechsolonics.com; fa@artechsolonics.com; compliance@artechsolonics.com

MANDIDEEP UNIT : 35-A/36, Sector-B, Industrial Area, Mandideep Dist. Raissen-462 046 Tel. : 91-7480-233020 Mob. : 9993091168, 9993091167

All Correspondence should be addressed to Regd. Office at Bhopal

CIN-L31200MP1982PLC002030



APVN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

11nd Floor, Bakshi Complex, Plot No. 68, Zone-II, M.P. Nagar, Bhopal - 462011 (M.P.)
E-mail : apvnpcs@yahoo.com, apvnpcs@gmail.com, Mobile : 9300808090, 9993778771

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India]

To,
The Chairman of 41st Annual General Meeting of the members of
Aartech Solonics Limited
CIN: L31200MP1982PLC002030
E-2/57, Ashirvad, Arera Colony,
Bhopal, Madhya Pradesh - 462016

Dear Sir,

Subject: Consolidated Scrutinizer's Report for the remote e-voting and e-voting at the 41st Annual General Meeting of the Members of AARTECH SOLONICS LIMITED held on Saturday, September 30, 2023 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

1. I, **Avadhesh Parashar**, Partner of "APVN & Associates", Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of **AARTECH SOLONICS LIMITED ("the Company")** for scrutinizing the:

E-voting process ("**Remote E-voting**") as well as voting by use of electronic means during the meeting in respect of resolutions proposed at the 41st Annual General Meeting of the Company ("**Meeting**" / "**AGM**") held on Saturday, September 30, 2023 started at 12:00 Noon conducted through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**"), in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("**the Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") and Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India.

2. The 41st Annual General Meeting of the Company (AGM) was conducted through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) as per the guidelines issued by the Ministry of Corporate Affairs ("**MCA**") vide General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 20/2021, 02/2022 and 10/2022 dated 08th April 2020, 13th April 2020, 05th May 2020, 13th January 2021, 08th December 2021, 05th May 2022 and 28th December 2022 respectively (collectively to referred as "**MCA Circulars**") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021, Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated 13th May 2022 and Circular No. SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated 5th January 2023 issued by the Securities and Exchange Board of India ("**SEBI**") (collectively to refer as "**SEBI Circulars**").



3. **Management's Responsibility:**

The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SS-2 relating to Remote e-voting and through e-voting facility during the meeting (hereinafter referred to as "**Voting through Electronic Means**") on the resolution stated in the Notice calling the 41st AGM of the Members of the Company ("**Notice**").

4. **Scrutinizer's Responsibility:**

My responsibility as a scrutinizer for the voting process, is restricted to scrutinize both the remote e-voting process prior to the AGM and e-voting at the AGM in a fair and transparent manner and to submit a Scrutinizer's Consolidated Report of the votes cast '**in favour**' or '**against**' the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by Bigshare Services Private Limited, the agency engaged by the Company to provide facility to the members to cast their votes by way of Remote e-Voting and e-voting facility made available during the Meeting.

5. Further, to above we submit our report as under: -

- a. The remote e-voting facility to the Members of the Company commenced on Wednesday, September 27, 2023 (at 9:00 A.M. IST) and ends on Friday, September 29, 2023 (at 5:00 P.M. IST) through Bigshare Services Private Limited e-voting website: <https://ivote.bigshareonline.com>.
- b. The Company has also provided the facility of e-voting during the meeting up to 15 minutes from conclusion of the AGM for those shareholders who were present in the AGM through VC/OAVM facility and had not cast their vote on the resolution through remote e-voting and were otherwise not barred from doing so.
- c. After the completion of e-voting process at the meeting the vote cast through e-voting at the meeting and through remote e-voting prior to the date of meeting were unblocked and downloaded from the e-voting website of Bigshare Services Private Limited, the e-voting data/results downloaded from e-voting system of Bigshare Services Private Limited were scrutinized and reviewed, the vote were counted and the results were prepared.
- d. Voting rights of the members have been reckoned in proportion to their shares of the paid-up Equity Share Capital of the company as on the cut-off date i.e. September 22, 2023.

The consolidated results of the voting for the 41st Annual General Meeting is as under:

ITEM NO. 1: - Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the report of the Board of Directors and Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the report of the Board of Directors and Auditors thereon

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	4051646	100
E-voting during AGM			
TOTAL			



(ii) Voted **against** the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
E-voting during AGM			
TOTAL			

(iii) **Invalid/Abstain** votes:

Total number of members whose votes were declared invalid/Abstain	Total number of votes cast by them
NIL	NIL

ITEM NO. 2: - Ordinary Resolution

To declare Final Dividend on equity shares for the financial year ended March 31, 2023

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	4051646	100
E-voting during AGM			
TOTAL			

(ii) Voted **against** the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
E-voting during AGM			
TOTAL			

(iii) **Invalid/Abstain** votes:

Total number of members whose votes were declared invalid/Abstain	Total number of votes cast by them
NIL	NIL

ITEM NO. 3: - Ordinary Resolution

To appoint a director in place of Mr. Anil Anant Raje (DIN: 01658167), who is liable to retire by rotation, being eligible and offers himself for re-appointment

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	4051646	100
E-voting during AGM			
TOTAL			



(ii) Voted **against** the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
E-voting during AGM			
TOTAL			

(iii) **Invalid/Abstain** votes:

Total number of members whose votes were declared invalid/Abstain	Total number of votes cast by them
NIL	NIL

ITEM NO. 4: - Ordinary Resolution

To appoint M/s BANCERS & Co. LLP, Chartered Accountants, Bhopal (ICAI Firm Registration No. C400331), as the Statutory Auditor of the Company for a term of five years.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	4051646	100
E-voting during AGM			
TOTAL			

(ii) Voted **against** the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
E-voting during AGM			
TOTAL			

(iii) **Invalid/Abstain** votes:

Total number of members whose votes were declared invalid/Abstain	Total number of votes cast by them
NIL	NIL

ITEM NO. 5: - Special Resolution

To authorize the board of directors of the company to enhance the limit for creation of mortgage/charge on all or any of the movable or immovable properties of the company upto the limit of ₹ 40 crores.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	4051646	100
E-voting during AGM			
TOTAL			

At Bhopal
30/09/2023

AVADHESH PARASHAR
C.P.No.9067
BHOPAL
M.No. F11543
* COMPANY SECRETARY *

(ii) Voted **against** the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
E-voting during AGM			
TOTAL			

(iii) **Invalid/Abstain** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

ITEM NO. 6: - Special Resolution

To authorize board of directors of the company to borrow money in excess of the paid-up capital and free reserves of the company upto the limit of ₹ 40 crores.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	4051646	100
E-voting during AGM			
TOTAL			

(ii) Voted **against** the resolution:

Mode of Voting	Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	NIL	NIL	NIL
E-voting during AGM			
TOTAL			

(iii) **Invalid/Abstain** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



Based on the foregoing, all the resolutions as stated in the Notice of the Meeting of the Company are deemed to have been passed with the requisite majority on the date of the 41st Annual General Meeting i.e., Saturday, September 30, 2023.

The electronic data and all other relevant records of e-voting are under my safe custody and will be handed over to the Company for preserving safely after the Chairman considers, approves, and sign the minutes of the 41st AGM.

Thanking You,

Yours' faithfully,

For APVN & Associates
Practicing Company Secretaries
UNIQUE CODE NO.- P2012 MP026900
Peer Review Cert. No.4202/2023

Avadesh Parashar
30/09/2023

CS Avadesh Parashar
Partner

Membership No.: F11543, C.P. No. 9067

UDIN: F011543E001141133

Date: 30/09/2023

Place: Bhopal

