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Certification



**MOLD-TEK**  
Packaging Limited  
(Formerly known as Moldtek Plastics Ltd.)

MTPL/SECT/052/2023-24

Date: 4<sup>th</sup> August, 2023

The Secretary,  
Listing Department,  
**BSE Ltd.**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001.  
Scrip Code: 533080

The Manager, Listing Department,  
**National Stock Exchange of India  
Limited.**,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051.  
Symbol: MOLDTKPAC - EQ

Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on  
4<sup>th</sup> August, 2023:**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Highlights: Q1 F.Y'2024**

- ❖ Sales Volume up by 1.81% to 9200 MT from 9036 MT.
- ❖ EBDITA for the quarter dip by 4% to ₹35.67 crores from ₹37.29 crores

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 4<sup>th</sup> August, 2023 from 11:00 a.m. to 3:30 p.m., has, inter-alia, considered and approved the following:

- a) Un-Audited Financial Results of the Company for the first quarter ended on 30<sup>th</sup> June, 2023. (Enclosed);
- b) Limited Review Report as issued by M/s. M. Anandam & Co., Statutory Auditors, on the financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2023. (Enclosed);



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com  
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

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# MOLD-TEK

## Packaging Limited

(Formerly known as Moldtek Plastics Ltd.)

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

**FOR MOLD-TEK PACKAGING LIMITED**

A handwritten signature in black ink, appearing to read 'J. Lakshmana Rao', written over a circular blue stamp of Moldtek Packaging Limited.

**J. Lakshmana Rao**  
(Chairman & Managing Director)  
DIN: 00649702

*Encl: a/a*

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

# M.ANANDAM & CO.,

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Mold-Tek Packaging Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

### **Review Report to the Board of Directors Mold-Tek Packaging Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Mold-Tek Packaging Limited (the "Company") for the Quarter ended 30<sup>th</sup> June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)



B V Suresh Kumar  
Partner

Membership Number: 212187  
UDIN: 23212187BGWOQJ8429  
Place: Secunderabad  
Date: 4<sup>th</sup> August, 2023





# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

₹ In lakhs except for EPS

SI No	Particulars	Quarter Ended			Year Ended	
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023	
		Unaudited	Audited	Unaudited	Audited	
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	18590.76	18470.47	20783.45	72992.47	
	b) Other income	63.95	82.28	12.90	137.64	
	<b>Total Income</b>	<b>18654.71</b>	<b>18552.75</b>	<b>20796.35</b>	<b>73130.11</b>	
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	10809.15	10752.10	12663.80	43532.34	
	b) Changes in inventories of finished goods and work-in progress	(84.89)	87.01	233.29	64.03	
	c) Employee benefits expense	1181.65	1110.32	1087.42	4360.43	
	d) Finance costs	150.52	130.59	100.77	387.21	
	e) Depreciation and amortization expenses	941.22	821.72	713.23	3022.89	
	f) Other expenses	3180.88	2959.29	3082.17	11490.87	
	<b>Total Expenses</b>	<b>16178.53</b>	<b>15861.03</b>	<b>17880.68</b>	<b>62857.77</b>	
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>2476.18</b>	<b>2691.72</b>	<b>2915.67</b>	<b>10272.34</b>	
<b>4</b>	Exceptional items	-	-	-	-	
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>2476.18</b>	<b>2691.72</b>	<b>2915.67</b>	<b>10272.34</b>	
<b>6</b>	<b>Tax expense</b>					
	a) Current tax	581.40	630.95	727.07	2366.87	
	b) Earlier year tax	-	(372.84)	-	(372.84)	
	c) Deferred tax	21.54	134.10	17.77	235.23	
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>1873.24</b>	<b>2299.51</b>	<b>2170.83</b>	<b>8043.08</b>	
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	(6.55)	(13.74)	(4.12)	(26.09)	
	ii) Fair value changes in Equity instruments	1082.79	1916.21	267.19	3063.69	
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>2949.48</b>	<b>4201.98</b>	<b>2433.90</b>	<b>11080.68</b>	
<b>10</b>	Paid up Equity share capital	1658.38	1658.38	1656.18	1658.38	
<b>11</b>	Other Equity				54211.03	
<b>12</b>	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>					
	- Basic	5.65	6.94	6.69	24.40	
	- Diluted	5.64	6.93	6.68	24.37	

### Notes:

- The above results for the quarter ended 30 June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4 August, 2023.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED

  
Hyderabad  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Hyderabad  
4 August, 2023





**MOLD-TEK**  
Packaging Limited  
(Formerly known as Moldtek Plastics Ltd.)

## PRESS RELEASE

### MOLDTEK PACKAGING LIMITED

#### Highlights: Q1 FY'2024

- ❖ Sales Volume up by 1.81% to 9200 MT from 9036 MT.
- ❖ EBDITA for the quarter dip by 4% to ₹35.67 crores from ₹37.29 crores

#### Quarterly Performance (Q4 FY23 vs Q1 FY24)

- Sales Volume improved by 1.47% to 9200 MT from 9067 MT
- EBDITA for the quarter dip by 2% to ₹35.67 crores from ₹36.44 crores
- Net Profit dip by 18.54% to ₹19 crores from ₹23 crores
- Basic EPS dip by 18.59%

#### Quarterly Performance (Q1 FY24 vs Q1 FY23)

- Sales Volume improved by 1.81% to 9200 MT from 9036 MT
- EBDITA for the quarter dip by 4% to ₹35.67 crores from ₹37.29 crores
- Net Profit dip by 13.71% to ₹19 crores from ₹21.70 crores
- Basic EPS dip by 15.59%

Company's performance for the Q1 of FY2024: Hyderabad 4<sup>th</sup> August, 2023: "Mold-Tek Packaging Limited today announced their financial results for the quarter ended June 30<sup>th</sup>, 2023. Though sales volume up by 1.8%, PAT dipped by 13.7% mainly due to increased depreciation. Overall, "the Food and FMCG-pack business continued to grow at 13%, however, the Paint-Pack and Lube-Pack business segments were sluggish in this quarter. There is a sharp fall in growth of Food and FMCG products due to fall in demand for Ice cream and dairy products effected by intermittent rains during this summer. Overall the company has made significant additions in product mix, introduced better functional packs and implemented use of recycled material for industrial packaging. As always, Mold-Tek has been in the forefront of establishing use of recycled input materials in our new pack designs.

Further, there is a steep fall in raw materials which put stress on margins due to drop in inventory valuation.

Looking ahead, we remained focused on pursuing growth and adding high value product mix in the coming quarters.



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Post Covid in Q1 of last FY all segments of the Company showed high growth rates due to low base effect of FY21-22. In spite of sharp drop in sales of Ice cream and Dairy segments due to sharp rise in Q-Pack sales, Company could register 36% growth in Food and FMCG though down from 53% growth recorded in last Q1 (over Q1 of FY22).

**Status of New Plants for ABG:** Company has acquired land at 11210 Square Meters at Cheyyar and 7875 Square Meters at Panipat for setting up of 2 new manufacturing plants for Aditya Birla Group. Construction of these plants has been commenced and Panipat will be ready in December, 2023 and Cheyyar plant will be operational by early 2024. Company has applied for land at Mahad, Maharashtra for ABG. These plants are focused for Grasim Paints, in addition to multiple other industries and interested customers.

**New developments of Pharma Packaging:** At Sultanpur Hyd, Company started Food and FMCG products manufacturing. However, the pharma division will start operations around October, 2023 onwards with a product mix that is expected to allow Mold-Tek to penetrate into the huge pharma packaging segments. There is an increased use of IML in paint industry which may improve our share gradually in the coming quarters. With pharma packing adding numbers growth rate will improve in coming quarters. However full impact 3 plants of ABG and pharma packaging will be reflected from next year on a considerable scale.

**Integrated Printing facility at Sultanpur:** Addition of new Italian Digital Printing machine enabled us to remove development delays and also enable handling low volume business with ease. The integrated printing machine facility at Sultanpur is expected to function from October/November 2023 which will improve IML/HTL lable generations and yield considerable cost advantages to the Company

**Sultanpur Commercial Supplies:** Construction of Sultanpur, Hyd plant (Block-A) has been completed (84000 sft) and started commercial supplies with effect from 28.03.23.

**New customers:** During this quarter, the Company bagged new orders from the reputed Companies like Red Bucket Biryani, Pidilite Paints, Aayu International, Libero Enterprises, Gemini Edibles, Living Foods, Aries Agro etc.





**About Mold-Tek Packaging Limited**

Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Established in 1986, one of the leading players in rigid plastic packaging in India. Publicly listed in 1993. 10 Manufacturing Units, 2 stock points PAN India. Current installed Injection molding capacity of over 50,000 TPA. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

**J Lakshmana Rao**

A handwritten signature in blue ink, appearing to read 'J Lakshmana Rao', written over a circular blue stamp.



**Chairman and Managing Director**

**DIN: 00649702**





**MOLD-TEK**  
Packaging Limited







# Q1 FY 2023-24 BUSINESS REPORT

(BSE: 533080; NSE:MOLDTKPAC)

**AUG 04, 2023**

[www.moldtekpackaging.com](http://www.moldtekpackaging.com)

# Table of Contents

-  Business Overview
-  Future Roadmap
-  Project Updates
-  Client Updates
-  Financial Performance
-  CSR Activities

Moldtek Packaging Limited Business Report  
for Quarter 1 & FY2023-24



# Moldtek Snapshot



**35** YEARS OF  
EXPERIENCE



**10** ISO CERTIFIED  
U N I T S



PUBLICLY LISTED WITH  
INR ~2,994cr Market  
cap



Established in 1986, one of the leading players in rigid plastic packaging in India. Publicly listed in 1993



Manufactures injection molded containers for lubes, paints, food & other products



10 Manufacturing Units, 2 stock points PAN India.  
Current installed Injection molding capacity of over 50,000 TPA



Pioneers in the field of In-Mold labelling (IML) in India. HD photographic labels, produced by 100% hands-free operation & are 100% recyclable.



MTPL commands strong presence across all major customers like Asian Paints, Castrol, Shell, Mondelez, Hindustan Unilever, etc.



Superior margins in the packaging industry due to the cost advantage emanating from backward integration



# Innovations to Surge ahead

## Constant Innovation

*Pioneers in launching newer & better designs*

First to introduce

- Plastic pails for paints & lubes in India
- IML Decoration – Photo realistic & Hands-free
- In-house robots & label – Most cost effective

## Flexibility

*Change your design at ease*

- In-house mould design, mould making, IML making, Robot making
- In-house Design studio
- Rapid prototyping & 3D modelling

## Quick Cycle Times

*Better Productivity & Asset utilisation*

Multi-cavity moulds to boost productivity

- Automated hopper mechanism for RM & MB
- Umbrella™ cooling mechanism in moulds
- Quick maintenance & mould development

## FOOD PACKAGING



## PAINT PACKAGING



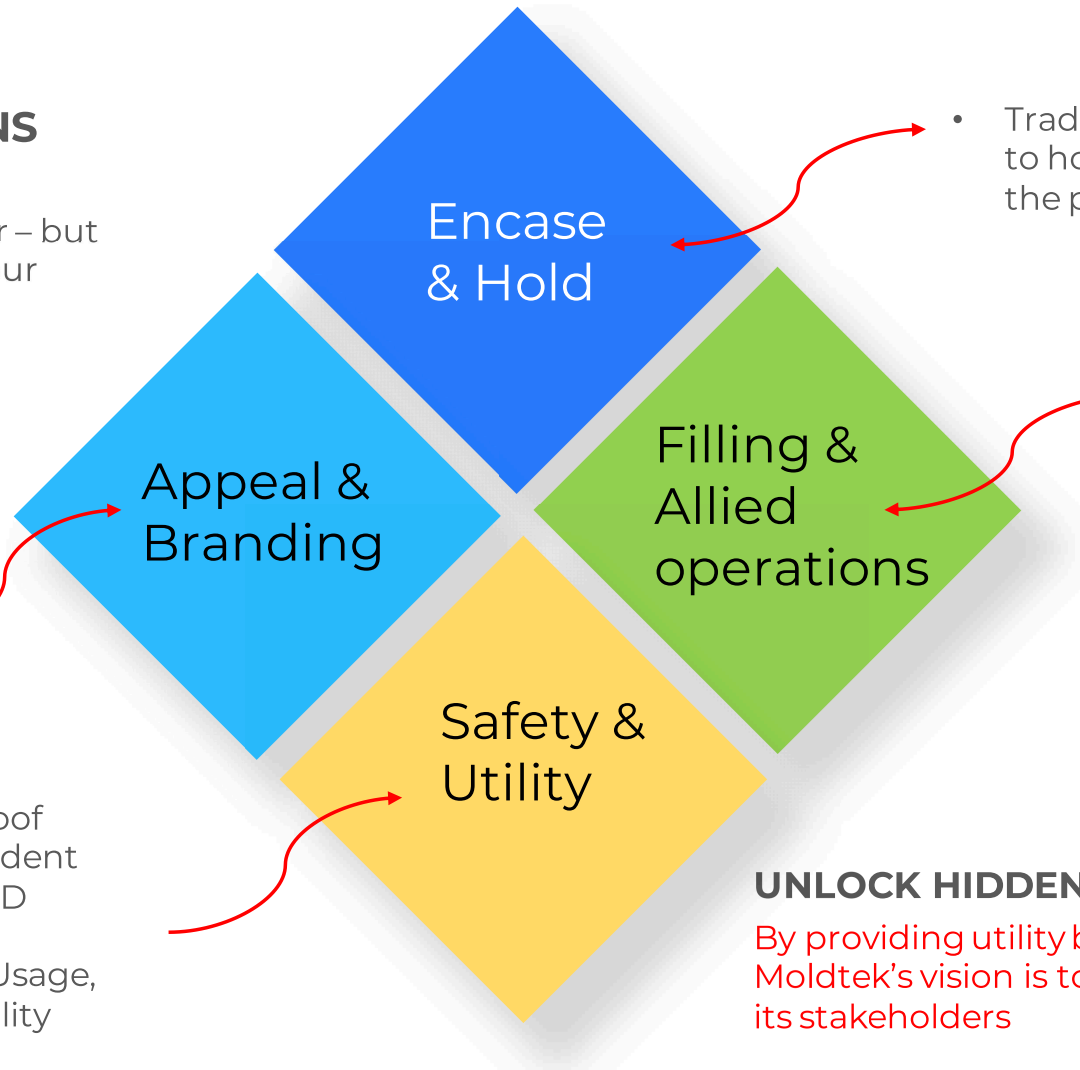
# MOLDTEK PACKAGING

## BECOME A RELIABLE PACKAGING SOLUTIONS PROVIDER

Not just a supplier or converter – but give end-to-end solutions for our customers

- Superior Decoration
- Custom Designs
- Digital IML
- Flexibility

- Tamper Proof
- Tamper Evident
- Spout & CCD
- Digital IML
- Customer Usage,
- Post life Utility



## – VISION

### UNLOCK HIDDEN POTENTIAL

By providing utility based “Solutions” to our customers, Moldtek’s vision is to unlock the underlying value for all its stakeholders



# Future Roadmap

The company has significant growth plans in the next 2-3 years with focus on high value adding products through both product & geographical expansion



COMPANY'S UNDERLYING FOCUS

## High Value Adding Products

- EBIDTA per KG - a critical driving factor
- FMCG, Pharma, Food, Custom segments
- Traceability
- Anti-counterfeit

## Flexibility & Utility

- Low MOQ without impacting operational efficiency
- Quick design changes
- New packs, concepts & designs

## 'Un'-Seasonalize

- Understand utility & add new industries
- Identify new applications
- Export potential

**DIGITAL TRANSFORMATION TO ACHIEVE OVERALL SCALABILITY**



# DIGITAL IML Project Update

**First Major Lubricant Brand – Shell launched Digital IML for one brand**

**First Major feed brand – Avanti launching digital IML**

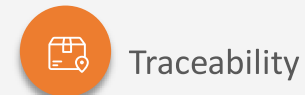
## ACTIVE CUSTOMERS

Customers across industries are adopting Digital IML

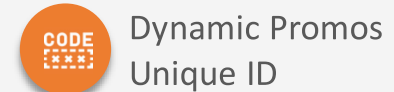


## EVOLVING USE CASES

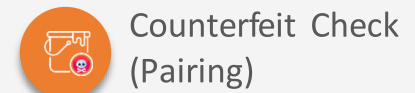
Customers across industries are adopting Digital IML for multiple use cases.



Traceability



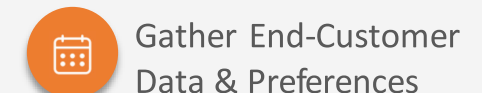
Dynamic Promos  
Unique ID



Counterfeit Check  
(Pairing)



Social Media  
Engagement



Gather End-Customer  
Data & Preferences



Push DIY Videos &  
Wall Design Ideas

# FOOD PACKAGING

## Thin-Wall

- Additional capacity running in U10 (Sulthanpur)
- New pack for sweets and restaurants launched

## Q-Pack

- Strong growth observed due to entry into new segments – cashews, growth protein, fertilizers & other chemicals



Moldtek Packag  
Limited |

# NEW PLANTS

The company is working on multiple new projects & plants

## Sulthanpur

FMCG (Running)  
PHARMA (Oct '23)

Block 3 –  
centralised IML  
& HTL making  
facility – by  
Nov'23

## Daman II

FMCG (Q4 '24) –  
aim to be ready  
by next season

Land Procured,  
Awaiting  
building  
permissions

## Panipat

PAILS (Q3 '24)  
FMCG (Q3 '24)

LOI obtained  
from Grasim  
Strong interest  
from FMCG

## Cheyvar

PAILS (Q4 '24)

LOI obtained  
from Grasim  
Interest from  
Lubricant

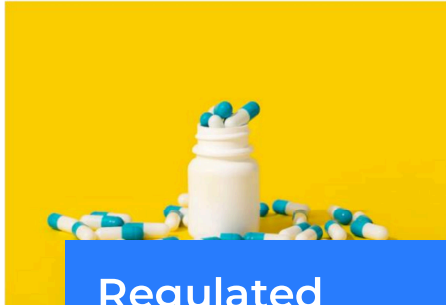
## Mahad

PAILS (Q1 '25)

Land identified



# Injection Blow Molding Project Update



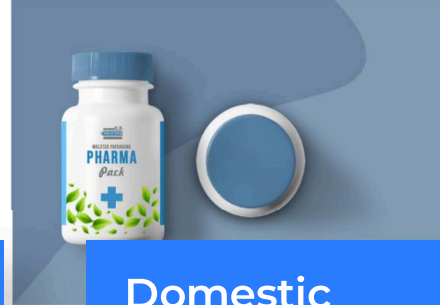
## Regulated Pharma

Significant market size  
and business opportunity  
Requires DFM & USFDA  
approved manufacturing  
processes



## FMCG & Cosmetics

Huge market with  
immense growth  
potential. Requires  
Hygiene and best  
decoration



## Domestic Pharma

Rapidly growing  
market. Requires  
Hygiene and  
innovative concepts

## PROJECT PROGRESS

Implementation is in full swing  
and on target with all  
departments involved

### ❖ Infrastructure

- ❖ Building for phase 1 is  
constructed and interiors  
are underway
- ❖ Machines installation will  
start in this quarter

### ❖ Compliance

- ❖ Clean room  
manufacturing process  
training underway
- ❖ Standards being  
implemented

### ❖ Marketing

- ❖ Product mix finalized and  
devising a multi prong  
approach to optimize  
capacities and mitigate  
risks

During the DMF approval stage (FY22-23), plans to start supplies to FMCG & Cosmetics – encouraging discussions with potential customers

SOME OF OUR CUSTOMERS IN FOOD, FMCG & PHARMACEUTICAL, PAINT & LUBRICANT INDUSTRIES



# Customers Added in Q1

Encouraging customer additions

**Moving towards seasonal immunity**

This quarter, in addition to multiple new customers across industries, the company was able to re-connect with in-active customers



23

New Food & FMCG customers added in Q1



646

New designs processed for our customers in Q1



284

New SKUs processed in Q1

# Key Financial Highlights - Quarter

## Snapshot

Financial Performance & Highlights

### Sales Volume

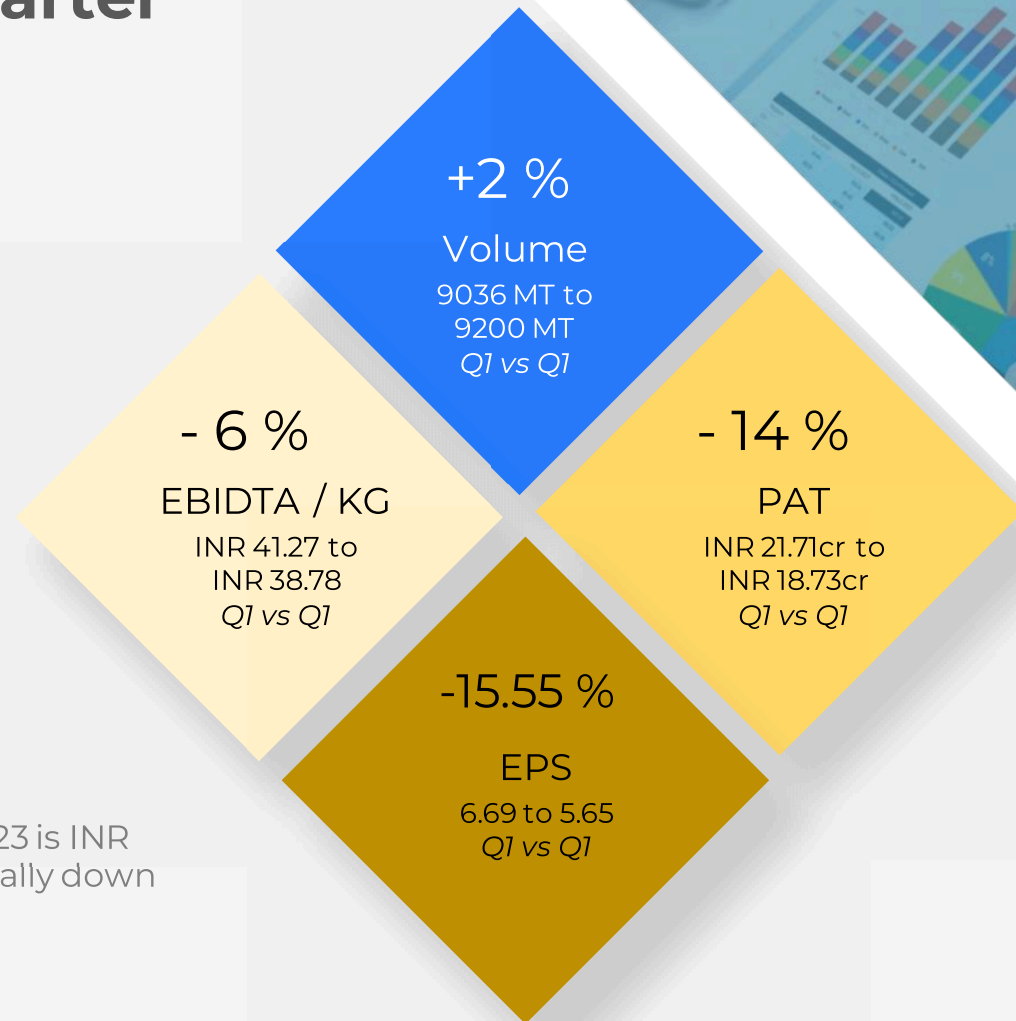
Sales Volume increased by 2% from 9037MT in Q1 FY23 to 9201MT in Q1 FY2024. Compared to Q4 FY23 an increase of 1.47% from 9067MT

### Revenue

Revenue up by 1% from INR 184.70 cr in Q4 FY23 to INR 185.91 cr in Q1 of FY24, Compared to Q1 FY23 dip by 10.55% from INR 207.83 cr.

### Margins

The EBIDTA for the Q1 FY2024 is INR 35.68 cr. as against Q1 FY23 is INR 37.30 cr. dip by 4.34% against Q4 FY23 is INR 36.44 cr. Marginally down by 2.09%



# Profit & Loss Statement

PARTICULARS IN (RS. CRORE)	Q1 FY24	Q4 FY23	Q1 FY23	YoY %	Q1oQ4 %	12M FY23	12M FY22	YoY %
<b>Revenue</b>	<b>185.91</b>	184.70	207.83	<b>-10.55%</b>	0.65%	<b>729.92</b>	631.47	<b>16%</b>
Other Income	<b>0.64</b>	0.82	0.13	<b>392%</b>	-22%	<b>1.38</b>	1.56	<b>-12%</b>
Total Expenditure	<b>150.87</b>	149.08	170.66	<b>-12%</b>	1%	<b>594.48</b>	510.78	<b>16%</b>
Material Cost	<b>108.09</b>	107.52	126.64	<b>-15%</b>	1%	<b>435.32</b>	384.82	<b>13%</b>
Changes in FG & WIP	<b>-0.85</b>	0.87	2.33	<b>-136%</b>	-198%	<b>0.64</b>	-8.23	<b>-108%</b>
Employee Benefit Expense	<b>11.82</b>	11.1	10.87	<b>9%</b>	6%	<b>43.6</b>	38.68	<b>13%</b>
Other Expense	<b>31.81</b>	29.59	30.82	<b>3%</b>	7%	<b>114.92</b>	95.51	<b>20%</b>
<b>EBITDA</b>	<b>35.68</b>	36.44	37.30	<b>-4%</b>	-2%	<b>136.82</b>	122.25	<b>12%</b>
<b>EBITDA Margin(%)</b>	<b>19.19%</b>	19.73%	17.95%	<b>124 bps</b>	-54 bps	<b>18.71%</b>	19.36%	<b>-65 bps</b>
<b>EBITDA per KG</b>	<b>38.78</b>	40.19	41.27	<b>-6%</b>	-4%	<b>40.24</b>	41.8	<b>-4%</b>
<b>Finance Costs</b>	<b>1.51</b>	1.31	1.01	<b>49%</b>	15%	<b>3.87</b>	9.32	<b>-58%</b>
<b>Depreciation and Amortisation</b>	<b>9.41</b>	8.22	7.13	<b>32%</b>	15%	<b>30.23</b>	26.42	<b>14%</b>
<b>PBT</b>	<b>24.76</b>	26.91	29.16	<b>-15%</b>	-8%	<b>102.72</b>	86.51	<b>19%</b>
<b>Tax Expense</b>	<b>6.03</b>	3.92	7.45	<b>-19%</b>	54%	<b>22.29</b>	22.85	<b>-2%</b>
<b>PAT</b>	<b>18.73</b>	22.99	21.71	<b>-14%</b>	-19%	<b>80.43</b>	63.66	<b>26%</b>
<b>PAT Margin(%)</b>	<b>10%</b>	12%	10%		-200 bps	<b>11%</b>	10%	<b>100 bps</b>
<b>EPS Basic (Rs.)</b>	<b>5.65</b>	6.94	6.69	<b>-16%</b>	-19%	<b>24.4</b>	22.12	<b>10%</b>

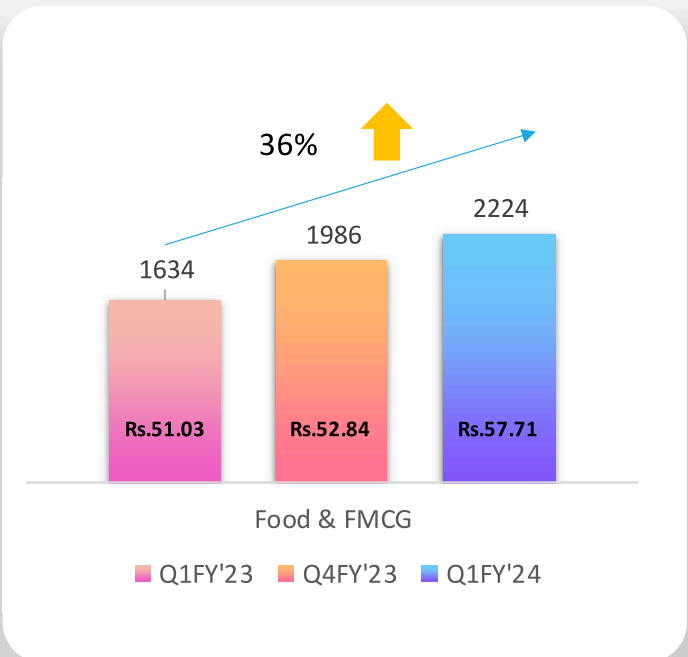
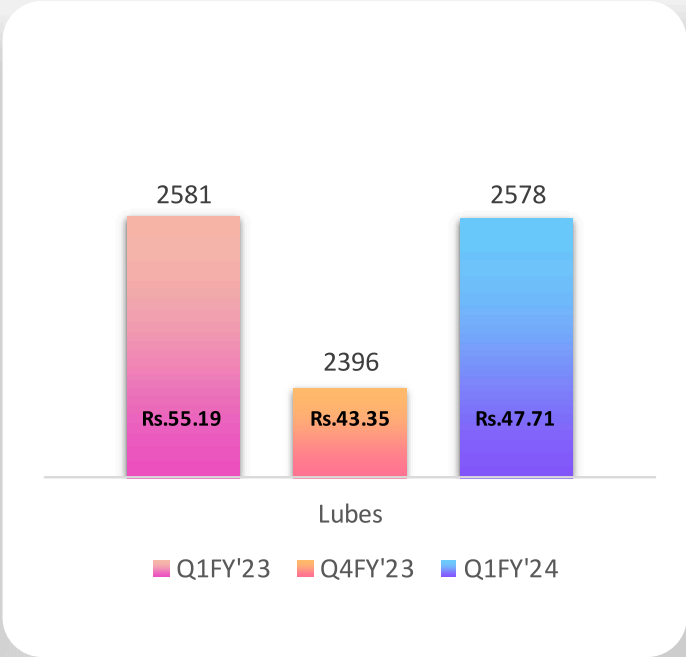
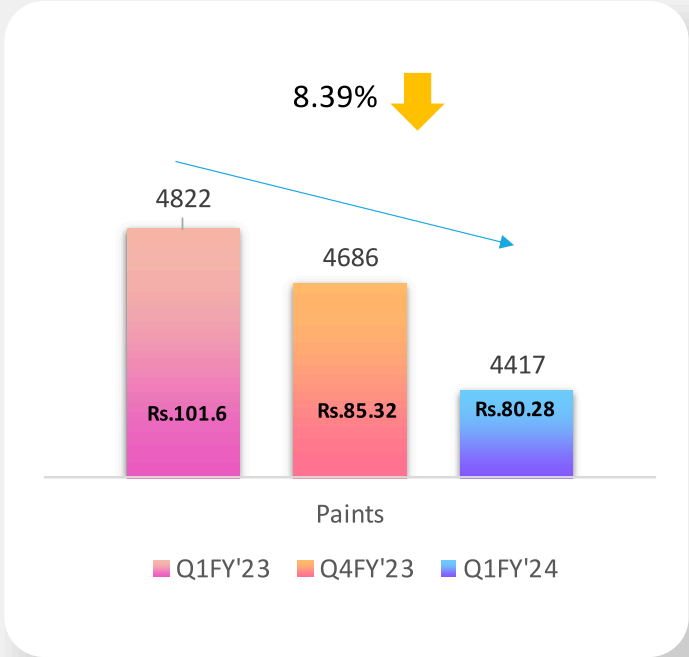




# Operating Expenditure

PARTICULARS	UOM	FY24	FY23	YoY %	FY23	QoQ%	FY23	FY22	YoY %
		Q1	Q1		Q4		12M	12M	
RM COST	Rs. Cr.	90.49	111.25	-19%	92.10	-2%	372.98	324.36	15%
CONSUMABLES	Rs. Cr.	19.93	20.91	-5%	18.81	6%	74.22	61.05	22%
STAFF COST	Rs. Cr.	11.82	10.87	9%	11.10	6%	43.60	38.68	13%
CONT MP COST	Rs. Cr.	8.71	8.08	8%	7.95	10%	31.71	26.77	18%
POWER COST	Rs. Cr.	7.63	7.03	8%	5.92	29%	23.95	19.88	20%
M/C MAIN	Rs. Cr.	1.11	1.39	-20%	1.38	-19%	5.09	4.28	19%
MOULD MAIN	Rs. Cr.	0.59	0.48	21%	0.57	3%	2.25	2.77	-19%
MAIN BUILD	Rs. Cr.	0.16	0.57	-72%	0.23	-30%	1.32	0.63	108%
MAIN OTHERS	Rs. Cr.	0.60	0.63	-4%	0.77	-22%	3.07	2.30	34%
FREIGHT COST	Rs. Cr.	6.45	6.78	-5%	5.92	9%	23.81	20.43	17%
TRAVEL COST	Rs. Cr.	0.77	0.63	22%	0.91	-16%	3.43	1.56	120%
CSR COST	Rs. Cr.	0.42	0.03		1.24		1.36	1.12	21%
BAD DEBTS	Rs. Cr.	0.04	0.06	-32%	0.31		0.38	0.14	178%
ADMIN COST	Rs. Cr.	2.15	1.77	21%	1.87	15%	7.26	6.77	7%
<b>TOTAL</b>		<b>150.87</b>	<b>170.48</b>	<b>-12%</b>	<b>149.09</b>	<b>1%</b>	<b>594.44</b>	<b>510.74</b>	<b>16%</b>
PRODUCTION	Tons	9394	9144	3%	9140	3%	34851	30144	16%
SALE	Tons	9201	9037	2%	9067	1%	34014	29250	16%

# Customer Segment Analysis



Revenue breakdown for major segments

# LEVERAGE POSITION

Particulars in Cr.	Jun-23	Mar-23
Short term Debt	52.21	21.90
Long Term Debt	11.11	13.46
Current Maturities	11.29	11.91
Total Debt	74.61	47.27
Cash & Cash Equivalents	0.18	4.88
Net Debt	74.42	42.39
Equity	574.93	558.69
Net Debt/ Equity	0.13	0.07

**THANK YOU**