



Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478
Email : jostfact@josts.in Website: www.josts.com
(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

27th March, 2023

To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code- 505750

Ref: Intimation given under Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Director of the Company at its Meeting held today, i.e., 27th March, 2023 have inter alia approved and taken on record the following:

1. The investment by way of purchase of 39,73,800 Equity Shares of MHE Rentals India Private Limited ("MHE Rentals"), a Subsidiary Company, from the existing shareholders, in more than one tranche, at a price of Rs. 17.30 per equity share, arrived by the Registered Valuer in their Valuation Report, consequent to the completion of which MHE Rentals will become Wholly Owned Subsidiary of the Company.

Upon occurrence of event i.e. Investment/Acquisition of Shares of M/s MHE Rentals India Private Limited the relevant information required under Regulation 30 of SEBI (LODR) read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 shall be intimated accordingly.

2. The investment in the share capital of M/s. JECL Engineering Limited ("JECL"), a Wholly Owned Subsidiary of the Company and/or grant loans and advances to JECL and/or to give Guarantees on behalf of JECL, in one or more than one tranche with a maximum cap of Rs. 15.00 Crores.

The proposed investment is towards setting up a project at Murbad, Maharashtra by M/s JECL Engineering Limited and also for operation of the said Project.

Upon occurrence of event i.e. Investment/Acquisition of Shares of M/s JECL Engineering Limited the relevant information required under Regulation 30 of SEBI (LODR) read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 shall be intimated accordingly.



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3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has fixed 28th April, 2023 as the "Record date" for determining eligibility of members for the purpose of sub-division of the equity shares of the Company from Face Value of Rs. 5/- each fully paid-up to Face Value of Rs. 2/- each fully paid-up.

Upon sub-division of face of value of each share from Rs. 5/- to Rs. 2/-, all fractions resulting from the sub-division of equity shares shall be consolidated into whole equity shares and the same will be disposed of at the market price and the net proceeds (less expenses, if any) will be distributed proportionately, as far as practicable, to the members concerned.

We request you to kindly take the above submissions in your record.

Thanking You,

Yours Faithfully,

For **Jost's Engineering Company Limited**

Babita Kumari
Company Secretary
M. No.: A40774