

Date: 8th November 2023

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Outcome of the Board Meeting held on November 8, 2023, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR”)

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33, circulars issued thereunder and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and in continuation to our intimation dated 1st November 2023 to Stock Exchanges for the Board Meeting Scheduled to be held on 8th November 2023, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 14:00 Hrs and concluded at 16:10 Hrs, has, inter-alia, considered and approved the followings:

- 1) A) The **Unaudited Financial Results (Standalone and Consolidated)** of the Company for the Second Quarter and half year ended 30th September 2023 together with the Limited Review Report of the Statutory Auditors, which were placed before the Board of Directors and was taken on record.

B) On the recommendation of the Audit Committee, Standalone and Consolidated **Statements of Assets and Liabilities** as at 30th September 2023.

C) On the recommendation of the Audit Committee, Standalone and Consolidated **Cashflow Statement** for the half year ended on 30th September 2023.

The above-mentioned financial results, Statement of Assets and Liabilities, and Cashflow Statement (together with Limited Review Report) are enclosed herewith as **Annexure A**

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no:+91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id: investors@skf.com

CIN: L29130PN1961PLC213113



Pursuant to Regulation 33(3)(d) of the Listing Regulations read SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports with an unmodified opinion on the Unaudited Financial results (standalone and consolidated) of the Company for the second quarter and half year ended 30th September 2023. The same has been enclosed herewith.

- 2) On the recommendation of Audit Committee, the appointment of Mr. Aman Khandelwal, qualified Chartered Accountant, an employee of the Company, as an Internal Auditor of SKF India Limited w.e.f. 8th November 2023, in place of Ms. Mayuri Kulkarni (current Internal Auditor) due to a change in role in the organization. As required under Regulation 30 of SEBI LODR, a brief profile of Mr. Aman Khandelwal is enclosed as **Annexure-B**.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2023

(INR in Million)

Particulars	Standalone	
	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,477.7	3,874.7
Right-of-use assets	125.8	133.7
Capital Work-in-progress	480.4	633.8
Investment properties	248.5	229.2
Intangible assets	2.4	3.2
Financial assets		
Investments	67.0	24.8
Loans	776.0	676.0
Others Financial assets	344.6	306.6
Deferred tax assets (net)	245.3	208.2
Non-Current Tax Asset (net)	392.5	207.4
Other non-current assets	915.0	997.0
Total non-current assets	8,075.2	7,294.6
Current Assets		
Inventories	6,982.9	6,860.3
Financial Assets		
Trade receivables	7,051.8	6,786.5
Cash and cash equivalents	9,132.0	9,552.8
Bank balance other than above	23.5	26.8
Others Financial assets	252.1	269.1
Other Current Assets	803.6	990.1
Total current assets	24,245.9	24,485.6
TOTAL ASSETS	32,321.1	31,780.2
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	23,389.7	22,920.6
Total Equity	23,884.1	23,415.0
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	68.0	81.4
Provisions	335.3	322.7
Total non-current liabilities	403.3	404.1
Current Liabilities		
Financial Liabilities		
Lease Liability	77.9	63.0
Trade Payables		
Outstanding dues of micro and small enterprises	41.4	326.2
Outstanding dues other than micro and small enterprises	5,916.3	5,752.9
Other current financial liabilities	1,447.9	1,219.3
Provisions	393.5	370.5
Other current liabilities	156.7	229.2
Total current liabilities	8,033.7	7,961.1
Total Liabilities	8,437.0	8,365.2
TOTAL EQUITY AND LIABILITIES	32,321.1	31,780.2



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Statement of Unaudited Standalone Financial Results for the quarter and period ended September 30, 2023

(INR in Millions)

Particulars	Standalone					Year ended March 31, 2023 (Audited)
	Quarter ended		6 Months ended			
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	
1 Revenue from Operations	11,252.1	11,496.0	10,782.6	22,748.1	21,330.0	43,049.2
Other Income	202.6	225.4	101.6	428.0	186.7	518.7
Total Income	11,454.7	11,721.4	10,884.2	23,176.1	21,516.7	43,567.9
2 Expenses						
(a) Cost of materials consumed	2,852.4	2,725.0	2,574.5	5,577.4	5,205.4	10,416.9
(b) Purchases of stock-in-trade	4,437.1	4,389.3	3,771.6	8,826.4	7,416.3	15,536.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.8	(195.1)	(121.5)	(55.3)	18.2	(295.2)
(d) Employee benefits expense	842.9	868.4	787.8	1,711.3	1,564.8	2,996.3
(e) Depreciation and amortisation expense	192.9	175.3	158.5	368.2	329.3	668.4
(f) Finance cost	4.8	2.9	3.5	7.7	8.3	15.1
(g) Other expenses	1,755.2	1,679.7	1,524.6	3,444.9	3,138.5	6,900.6
Total Expenses	10,235.1	9,645.5	8,809.0	19,880.6	17,680.8	36,238.6
3 Profit before Tax	1,219.6	2,075.9	2,075.2	3,295.5	3,835.9	7,329.3
4 Income tax expense :						
Current tax (Including tax relating to earlier years)	332.2	552.8	525.5	885.0	986.2	2,075.7
Deferred tax charge / (credit)	(14.8)	(22.2)	(9.8)	(37.0)	(11.6)	5.7
Total tax expense	317.4	530.6	515.7	848.0	984.6	2,081.4
5 Profit for the period (3 - 4)	902.2	1,545.3	1,559.5	2,447.5	2,851.3	5,247.9
6 Other comprehensive income, net of income tax - Items that will not be reclassified to profit and loss						
Remeasurement of defined benefits obligation	-	-	-	-	-	33.4
Income tax (charge) / credit relating to these items	-	-	-	-	-	(8.4)
Other comprehensive income for the period (net of tax)	-	-	-	-	-	25.0
7 Total comprehensive income for the period (5 + 6)	902.2	1,545.3	1,559.5	2,447.5	2,851.3	5,272.9
8 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
9 Reserves excluding Revaluation Reserve (as per Balance sheet of previous accounting period)	-	-	-	-	-	22,920.6
10 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	18.2	31.3	31.5	49.5	57.7	106.2
b Diluted (not to be annualised)	18.2	31.3	31.5	49.5	57.7	106.2



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Standalone Cashflow Statement for the period ended September 30, 2023



(INR in Millions)

	Six Months ended	
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
A. <u>Cash flow from Operating Activities</u>		
Profit before tax	3,295.5	3,835.9
Adjusted for :		
Depreciation and amortisation expense	368.2	329.3
Provision for bad and doubtful debts	37.2	(4.4)
Profit on sale of Property, plant and equipment (net)	(5.4)	(6.2)
Finance cost	7.7	8.3
Interest income		
- Fixed deposits with banks	(283.0)	(88.5)
- On loan given to related party	(36.9)	(25.8)
Operating Profit before working capital changes	87.8	212.6
Adjusted for :	3,383.3	4,048.5
Decrease / (increase) in inventories	(122.6)	10.6
Decrease / (increase) in trade receivables	(302.5)	(71.5)
Decrease / (increase) in current & non-current assets	152.1	143.3
(Decrease) / increase in trade payables	(121.8)	234.2
(Decrease) / increase in other liabilities and provisions	211.5	211.4
	(183.3)	528.0
Cash generated from operations	3,200.0	4,576.5
Direct taxes paid (net of refunds)	(1,070.2)	(1,051.6)
Net cash flow from Operating Activities (A)	2,129.8	3,524.9
B. <u>Cash flow from Investing Activities</u>		
Investment in associate company	(42.2)	-
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(742.4)	(442.1)
Proceed from sale of Property Plant & Equipment	11.6	6.8
Deposits matured during the period	-	108.5
Interest Received	299.1	69.0
Interest received on loan to related party	36.9	25.8
Repayment of loan by related party	(100.0)	180.0
Net cash outflow from Investing Activities (B)	(537.0)	(52.0)
C. <u>Cash flow from Financing Activities</u>		
Dividend paid	(1,978.7)	(717.0)
Principal elements of lease payments	(27.2)	(21.8)
Finance cost	(7.7)	(8.3)
Net cash outflow from Financing Activities (C)	(2,013.6)	(747.1)
Net changes in Cash and Cash Equivalents (A+B+C)	(420.8)	2,725.8
Cash and Cash Equivalents at beginning of the year	9,552.8	3,885.2
Cash and Cash Equivalents at the end of the year	9,132.0	6,611.0
Net changes in Cash and Cash Equivalents	(420.8)	2,725.8



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Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2023

(INR in Million)

Particulars	Consolidated	
	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,477.7	3,874.7
Right-of-use assets	125.8	133.7
Capital Work-in-progress	480.4	633.8
Investment properties	248.5	229.2
Intangible assets	2.4	3.2
Financial assets		
Investments	64.7	23.6
Loans	776.0	676.0
Others Financial assets	344.6	306.6
Deferred tax assets (net)	245.3	208.2
Non-Current Tax Asset (net)	392.5	207.4
Other non-current assets	915.0	997.0
Total non-current assets	8,072.9	7,293.4
Current Assets		
Inventories	6,982.9	6,860.3
Financial Assets		
Trade receivables	7,051.8	6,786.5
Cash and cash equivalents	9,132.0	9,552.8
Bank balance other than above	23.5	26.8
Others Financial assets	252.1	269.1
Other Current Assets	803.6	990.1
Total current assets	24,245.9	24,485.6
TOTAL ASSETS	32,318.8	31,779.0
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	23,387.4	22,919.4
Total Equity	23,881.8	23,413.8
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	68.0	81.4
Provisions	335.3	322.7
Total non-current liabilities	403.3	404.1
Current Liabilities		
Financial Liabilities		
Lease Liability	77.9	63.0
Trade Payables		
Outstanding dues of micro and small enterprises	41.4	326.2
Outstanding dues other than micro and small enterprises	5,916.3	5,752.9
Other current financial liabilities	1,447.9	1,219.3
Provisions	393.5	370.5
Other current liabilities	156.7	229.2
Total current liabilities	8,033.7	7,961.1
Total Liabilities	8,437.0	8,365.2
TOTAL EQUITY AND LIABILITIES	32,318.8	31,779.0



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Statement of Unaudited Consolidated Financial Results for the quarter and period ended September 30, 2023

(INR in Millions)

Particulars	Consolidated					Year ended March 31, 2023 (Audited)
	Quarter ended			6 Months ended		
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	
1 Revenue from Operations	11,252.1	11,496.0	10,782.6	22,748.1	21,330.0	43,049.2
Other Income	202.6	225.4	101.6	428.0	186.7	518.7
Total Income	11,454.7	11,721.4	10,884.2	23,176.1	21,516.7	43,567.9
2 Expenses						
(a) Cost of materials consumed	2,852.4	2,725.0	2,574.5	5,577.4	5,205.4	10,416.9
(b) Purchases of stock-in-trade	4,437.1	4,389.3	3,771.6	8,826.4	7,416.3	15,536.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.8	(195.1)	(121.5)	(55.3)	18.2	(295.2)
(d) Employee benefits expense	842.9	868.4	787.8	1,711.3	1,564.8	2,996.3
(e) Depreciation and amortisation expense	192.9	175.3	168.5	368.2	329.3	668.4
(f) Finance cost	4.8	2.9	3.5	7.7	8.3	15.1
(g) Other expenses	1,765.2	1,679.7	1,624.6	3,444.9	3,138.5	6,900.6
Total Expenses	10,235.1	9,645.5	8,809.0	19,880.6	17,680.8	36,238.6
3 Profit before Tax	1,219.6	2,075.9	2,075.2	3,295.5	3,835.9	7,329.3
4 Share of Profit / (Loss) of Associates	(2.5)	(1.1)	(1.2)	(3.6)	(1.9)	0.9
5 Income tax expense :						
Current tax (including tax relating to earlier years)	332.2	552.8	525.5	885.0	985.2	2,075.7
Deferred tax charge / (credit)	(14.8)	(22.2)	(9.8)	(37.0)	(1.6)	5.7
Total tax expense	317.4	530.6	515.7	848.0	984.6	2,081.4
6 Profit for the period (3 + 4 - 5)	899.7	1,544.2	1,558.3	2,443.9	2,849.4	5,248.8
7 Other comprehensive income, net of tax - Items that will not be reclassified to profit and loss						
Remeasurement of defined benefits obligation	-	-	-	-	-	33.4
Income tax (charge) / credit relating to these items	-	-	-	-	-	(8.4)
Other comprehensive income for the period (net of tax)	-	-	-	-	-	25.0
8 Total comprehensive income for the period (6 + 7)	899.7	1,544.2	1,558.3	2,443.9	2,849.4	5,273.8
9 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
10 Reserves excluding Revaluation Reserve (as per Balance sheet of previous accounting period)	-	-	-	-	-	22,919.4
11 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	18.2	31.2	31.5	49.4	57.6	106.2
b Diluted (not to be annualised)	18.2	31.2	31.5	49.4	57.6	106.2



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Consolidated Cashflow Statement for the period ended September 30, 2023

(INR in Millions)

	Six Months ended	
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
A. Cash flow from Operating Activities		
Profit before tax	3,295.5	3,835.9
Adjusted for:		
Depreciation and amortisation expense	368.2	329.3
Provision for bad and doubtful debts	37.2	(4.4)
Profit on sale of Property, plant and equipment (net)	(5.4)	(6.2)
Finance cost	7.7	8.3
- Fixed deposits with banks	(283.0)	(88.6)
- On loan given to related party	(36.9)	(25.8)
Operating Profit before working capital changes	87.8	212.6
Adjusted for:	3,383.3	4,048.5
Decrease / (increase) in inventories	(122.6)	10.6
Decrease / (increase) in trade receivables	(302.5)	(71.5)
Decrease / (increase) in current & non-current assets	152.1	143.3
(Decrease) / increase in trade payables	(121.8)	234.2
(Decrease) / increase in other liabilities and provisions	211.5	211.4
Cash generated from operations	(183.3)	528.0
Direct taxes paid (net of refunds)	3,200.0	4,576.5
Net cash flow from Operating Activities (A)	(1,070.2)	(1,051.6)
	2,129.8	3,524.9
B. Cash flow from Investing Activities		
Investment in associate company	(42.2)	-
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(742.4)	(442.1)
Proceed from sale of Property Plant & Equipment	11.6	6.8
Deposits matured during the period	-	108.5
Interest Received	299.1	69.0
Interest received on loan to related party	36.9	25.8
Repayment of loan by related party	(100.0)	180.0
Net cash outflow from Investing Activities (B)	(537.0)	(52.0)
C. Cash flow from Financing Activities		
Dividend paid	(1,978.7)	(717.0)
Principal elements of lease payments	(27.2)	(21.7)
Finance cost	(7.7)	(8.4)
Net cash outflow from Financing Activities (C)	(2,013.6)	(747.1)
Net changes in Cash and Cash Equivalents (A+B+C)	(420.8)	2,725.8
Cash and Cash Equivalents at beginning of the year		
	9,552.8	3,885.2
Cash and Cash Equivalents at the end of the year	9,132.0	6,611.0
Net changes in Cash and Cash Equivalents	(420.8)	2,725.8



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Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and period ended September 30, 2023

Notes :

- 1 The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 08, 2023. The above financial results for the quarter and period ended September 30, 2023 have been reviewed by the statutory auditors of the Company.
- 2 This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification
- 5 The Unaudited Standalone and Consolidated Financial Results for the Quarter and period ended September 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India Limited



Ashish Saraf

Ashish Saraf
Chief Financial Officer
Place :- Bangalore

MANISH
BHATNAGAR

Digitally signed by MANISH
BHATNAGAR
DN: cn=MANISH BHATNAGAR, c
=IN, o=Personal, email=MANISH.
BHATNAGAR@SKF.COM
Date: 2023.11.08 15:20:03 +05'30'

Manish Bhatnagar
Managing Director
Place :- Haridwar

Date :- November 08, 2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SKF INDIA LIMITED** ("the Parent") and its share of the net loss after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Sunstrength Renewables Private Limited	Associate
2	Clean Max Taiyo Private Limited	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

VS

**Deloitte
Haskins & Sells LLP**

7. The consolidated unaudited financial results include the Parent's share of loss after tax of Rs. 2.5 million and Rs. 3.6 million for the quarter and six months ended September 30, 2023 respectively, as considered in the Statement, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information results are not material to the Parent.

Our report on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje

Partner

(Membership No. 102637)

UDIN: 23102637BGXUWT8455

Place: Pune

Date: November 8, 2023



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SKF INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SKF INDIA LIMITED** ("the Company"), for the quarter and six months ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

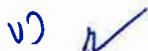
For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

(Membership No. 102637)
UDIN: 23102637BGXUWS2197

Place: Pune
Date: November 8, 2023



Annexure-B

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

Sr. No	Details of Events that need to be provided	Information of such event
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Mr. Aman Khandelwal is appointed as the Internal Auditor of the Company in place of Mayuri Kulkarni (current Internal Auditors), due to the change in the role of Ms. Mayuri Kulkarni in the organization.
2	Date of appointment/cessation (as applicable) & term of appointment.	08 th November 2023
3	Brief profile (in case of appointment).	<p>Mr. Aman Khandelwal is a qualified Chartered Accountant. He has an overall experience of over 10 years in the field of internal audit, internal control testing, management audit, and tax audit.</p> <p>He has experience in Audit of various companies engaged in Pulses processing, Commodities trading, Specialty chemicals manufacturers, Clearing corporations etc.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable, as Mr. Aman Khandelwal is appointed as Internal Auditor.

SKF India Limited

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CIN: L29130PN1961PLC213113