



August 14, 2023

To,  
Dept of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Fort, Mumbai 400001.

**Scrip Code:** 512047

**Subject:** Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find enclosed herewith the disclosure on Related Party Transactions of Royal India Corporation Limited on a consolidated basis for the half-year ended 31<sup>st</sup> March, 2023, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Royal India Corporation Limited**

NITIN  
KAMALKISH  
ORE GUJRAL

**Nitin Gujral**  
**Managing Director**  
**(DIN: 08184605)**

**Place:** Mumbai



**DISCLOSURES OF RELATED PARTY TRANSACTIONS**  
**For the half-year ended March 31, 2023**

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

(I) List of Related Parties where control exists and relationships:

Sr. No.	Name of the Related Party	Relationship
1	Mr. Nitin Gujral – Managing Director	Key Managerial Personnel
2	Ms. Madhusa Inda- Non-Executive, Independent Director	
3	Ms. Vaishali Baria –Non-Executive, Independent Director	
4	Mr. Jinesh Mehta-Non-Executive, Independent Director	
5	Mr. Dinesh Jani- Chief Financial Officer (CFO)	
6	Mrs. Jinal Shah- Company Secretary (CS)	

(II) Transactions during the half - year from 01<sup>st</sup> October 2022 till 31<sup>st</sup> March 2023 with the Related Parties:

Sr. No.	Nature of Transactions	Amount in INR
1	Remuneration to Managing Director	2,10,000
2	Salaries to CFO and CS	4,61,082
3	Sitting Fees to Directors	31,000

(III) Balances as at 31st March 2023

1	Remuneration to Managing Director	6,66,100
2	Salaries to CFO and CS	7,08,386
3	Sitting Fees to Directors	46,000

Yours faithfully,

**For Royal India Corporation Limited**

NITIN  
KAMALKISH  
ORE GUJRAL

**Nitin Gujral**  
**Managing Director**  
**(DIN: 08184605)**

Date: August 14, 2023

Place: Mumbai