

AX1/ISD/STEX/2021-22

The General Manager
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

The Vice President
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Date: 07th July, 2021

BSE Scrip Code: 532525

NSE Symbol: MAHABANK

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Reserve Bank of India (RBI) vide its order dated 06th July, 2021 has imposed a monetary penalty of Rs.1 crore (Rupees One crore) on the Bank for contravention of Reserve Bank of India directions on "Lending to Non-Banking Financial Companies (NBFCs) and Bank Finance to Non-Banking Financial Companies (NBFCs). The Penalty has been imposed by RBI in exercise of the powers conferred under section 47A (1)(c) read with sections 46(4)(i) and section 51(1) of the Banking Regulation Act, 1949.

Bank has taken necessary preventive measures / comprehensive actions to avoid such recurrence in future.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully.

(Chandrakant Bhagwat)

Company Secretary & Compliance Officer

कि विद्यान है । भिनेद्यान है । भे विभाग (५)