

April 27, 2023

Compliance Department,	Compliance Department,
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Tower, Dalal	Exchange Plaza,
Street, Fort,	Plot No. C/1, G-Block, Bandra-
Mumbai - 400 001	Kurla Complex Bandra-(E),
	Mumbai – 400 051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Non-Applicability of Initial Disclosure w.r.t. SEBI Circular - SEBI/HO/DDHS/CIR/P/ 2018/144 dated November 26, 2018 pertaining to Fund Raising by Issuance of Debt Securities by Large Entities.

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in connection with fund raising by issuance of Debt Securities by Large Entities, we hereby confirm that "Parag Milk Foods Limited" is not identified as a Large Corporate as on March 31, 2023 as per the applicability criteria specified under the aforesaid SEBI Circular.

Therefore, the requirement of filing the initial disclosure **Annexure A** to the aforesaid Circular is not applicable.

Request you to kindly take the same on record.

Thanking you.

Yours Faithfully,

For Parag Milk Foods Limited

Virendra Varma
Company Secretary and Compliance Officer
FCS No. 10520









