



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087

CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SEBI/INS-TRDG-2015/KGG/DEC/2020/1

16th December, 2020

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Sub: Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Please find enclosed herewith the report in the format prescribed by SEBI Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 related to the breach of Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 by Designated Person.

Kindly take the same on record.

Thanking you.
Yours faithfully,
For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY



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Annexure A

Report by MRF LIMITED for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company	MRF LIMITED
2	Please tick appropriate checkbox Reporting in capacity of : <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. B Govinda Raju
	ii. PAN of the DP	AEYPG6197G
	iii. Designation of DP	General Manager - Internal Audit
	iv. Functional Role of DP	Heading Internal Audit Department
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the scrip	BSE: 500290 NSE: MRF
	ii. No of shares traded and value (Rs.) (Date-wise)	One equity share sold for a total consideration of Rs.61,890/- on 22.10.2020.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable as the traded value is less than Rs.10 lacs in the calendar quarter
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable as the traded value is less than Rs.10 lacs in the calendar quarter
4	Details of violations observed under Code of Conduct	(a) Designated Person had sold one equity share of the Company in the open market when the trading window of the Company was closed for trading by designated persons.



		(b) Contra trade done by him. The share was purchased on 24.08.2020 (when the trading window was open). It was sold on 22.10.2020 within a period six months.
5	Action taken by Listed company	<p>The Compliance Officer of the Company had issued a letter to designated person for the violation of the Code of Conduct pursuant to which a reply was received from designated person.</p> <p>After careful consideration of the reply given by the designated person, the Compliance Officer informed the designated person of the contravention of the Code and decided to disgorge the profit made through the contra trade which works out to Rs 1,592/-.</p> <p>For undertaking the transaction when the trading window was closed, a penalty of Rs. 15,000/- was imposed on the designated person.</p> <p>It may be noted that preclearance is not required for the transaction since the value is less than Rs. 10 Lakhs.</p>
6	Reasons recorded in writing for taking action stated above	<p>(a) Designated person has confirmed that he was not in possession of any unpublished price sensitive information. (b) The default was not repetitive in nature. (c) Designated Person has informed that the trade was done inadvertently by him (d) Value of the transaction was only Rs.61,890. Therefore the Compliance Officer was of the opinion that the action taken was commensurate with the contravention.</p>
7	Details of the previous instances of violations, if any, since last financial year	Not Applicable



8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
	ii. Details of transfer/payment	
	In case of Online:	
	Name of the transferor	Mr. B Govinda Raju
	Bank Name, branch and Account number	ICICI Bank, Hosur Branch, 015601006322
	UTR/Transaction reference Number	35014767907
	Transaction date	15.12.2020
	Transaction Amount (in Rs.)	16,592/-
9	Any other relevant information	NIL

Yours faithfully,

Name and Signature of Compliance Officer: S Dhanvanth Kumar
PAN: AABPD8041R
Email ID: dhanvanth.s@mrfmail.com


Date: 16.12.2020
Place: Chennai