



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

COSEC/BSE/23-24

The Manager,  
Corporate Relationship Department,  
The Stock Exchange, Mumbai  
P.J. Towers, Dalal Street,  
Mumbai-400 023.

Date – 27/04/2023.

Scrip Code – 513361

Dear Sir,

**Sub: Disclosure by Large Entities**

This is with reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 in respect of fund raising by issuance of Debt Securities by Large Entities and disclosures and compliances thereof by such Large Corporate (LC).

In this connection, we hereby submit that INDIA STEEL WORKS LIMITED does not fall under the Large Corporate (LC) category as per framework provided in the aforesaid Circular. Attached **Annexure-A**.

Please take the same on your record.

Thanking you,  
Yours faithfully,  
**For and on behalf of**  
**India Steel Works Limited**

**Dilip Maharana**  
**Company Secretary**  
**ACS No.23014**  
**Encl.: As above.**



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**Annexure-A**

Sr.No	Particulars	Details
1	Name of the company	India Steel Works Limited
2	CIN	L29100MH1987PLC043186
3	Outstanding borrowing of company as on March 31, 2023 (in Rs.cr)	69.51 Cr
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

**Dilip Maharana**  
Company Secretary &  
Compliance Officer  
Email Id.: [Cosec@indiasteel.in](mailto:Cosec@indiasteel.in)

**Nilesh Matkar**  
Chief Financial Officer  
Email Id.: [nmatkar@iswl.in](mailto:nmatkar@iswl.in)

Date – 27/04/2023.

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2024, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.