

**CARGOTRANS MARITIME LIMITED**  
**(Formerly known as Cargotrans Maritime Private Limited)**  
**CIN: L63012GJ2012PLC069896**  
**Reg. Office.:** DBZ-S-61, 2<sup>nd</sup> Floor, Shyam Paragon, Gandhidham,  
Kachchh 370201, Gujarat.

**Email Id.:** accounts@cargotrans.in **Contact No.:** 9099935142 **Website:** www.cargotrans.in

**Date: 10<sup>th</sup> November, 2023**

To,  
The Manager – Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
BSE Scrip Code: 543618

**SUB.: OUTCOME OF BOARD MEETING.**

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. Friday, 10<sup>th</sup> November, 2023 has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2023.

The Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the half year ended on September 30, 2023 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 1.15 P.M. and concluded at 2.20 P.M.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**FOR CARGOTRANS MARITIME LIMITED**

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**EDWIN ALEXANDER**  
**DIRECTOR**  
**DIN: 05211513**

**Encl.:** As above

**CARGOTRANS MARITIME LIMITED**

(Formerly Known as Cargotrans Maritime Private Limited.)

DBZ-S-61, 2nd Floor, Shyam Paragon, Gandhidham - Kutch 370201

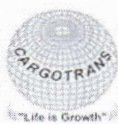
**Statement of Unaudited Standalone Financial Results For the Half year ended 30th Sept, 2023**

(Amount In Lakhs)

Notes No	Particulars	Half Year ended			Year ended	
		30th Sept, 2023	30th Sept, 2022	31st March, 2023	31st March, 2023	31st March, 2022
	Whether Results are Audited or Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Revenue From Operations</b>					
	Net sales or Revenue from Operations	3,312.16	4,012.57	2,948.88	6,961.45	8,498.37
<b>II</b>	Other Income	16.38	0.16	12.89	13.06	2.66
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>3,328.54</b>	<b>4,012.74</b>	<b>2,961.77</b>	<b>6,974.51</b>	<b>8,501.02</b>
<b>IV</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	169.00	147.73	163.37	311.10	255.86
(e)	Finance Costs	3.70	5.39	(2.04)	3.35	25.03
(f)	Depreciation and amortization expense	13.70	20.95	20.53	41.49	56.15
(g)	Other Expenses	2,981.80	3,645.23	2,708.49	6,353.73	7,881.92
	<b>Total expenses</b>	<b>3,168.20</b>	<b>3,819.31</b>	<b>2,890.35</b>	<b>6,709.66</b>	<b>8,218.96</b>
<b>V</b>	<b>Profit (loss) before Exceptional and Extraordinary</b>	<b>160.34</b>	<b>193.43</b>	<b>71.42</b>	<b>264.85</b>	<b>282.07</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	Share of Profit/(Loss) of Associates	-	-	-	-	-
<b>VIII</b>	<b>Profit (loss) before Tax (V-VII)</b>	<b>160.34</b>	<b>193.43</b>	<b>71.42</b>	<b>264.85</b>	<b>282.07</b>
<b>IX</b>	Tax Expense					
(a)	Current Tax	40.52	49.66	18.84	68.50	74.58
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	(0.19)	(1.10)	(1.03)	(2.13)	(4.23)
<b>X</b>	<b>Net Profit/Loss for the period from Continuing Operations (VIII-IX)</b>	<b>120.01</b>	<b>144.86</b>	<b>53.61</b>	<b>198.48</b>	<b>211.71</b>
<b>XI</b>	Profit (Loss) from Discontinuing Operations	-	-	-	-	-
<b>XII</b>	Tax Expenses of Discontinuing Operations	-	-	-	-	-
<b>XIII</b>	Net Profit (Loss) from Discontinuing Operations after tax (XI-XII)	-	-	-	-	-
<b>XIV</b>	<b>Profit (Loss) for the period (X+XIII)</b>	<b>120.01</b>	<b>144.86</b>	<b>53.61</b>	<b>198.48</b>	<b>211.71</b>
<b>XV</b>	<b>Other Comprehensive Income</b>					
a.	i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be to profit or loss	-	-	-	-	-
<b>XVI</b>	<b>Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income ] (XIV+XV)</b>	<b>120.01</b>	<b>144.86</b>	<b>53.61</b>	<b>198.48</b>	<b>211.71</b>
<b>XVII</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face Value of Rs. 10/-per equity share)	408.00	300.00	408.00	408.00	60.00
	Face value of equity share capital (Per Share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
<b>XVIII</b>	<b>Reserves excluding revaluation reserve as per Balance Sheet</b>					
<b>XIX</b>	<b>Earnings per share (Not Annualized for Half Year and Year ended)</b>	2.94	4.83	1.31	4.86	35.29
(a)	<b>Earnings per share Continuing Operation ( Not Annualised for Half Year and Year ended )</b>					
	Basic earnings per share before extraordinary items	2.94	4.83	1.31	4.86	35.29
	Diluted earnings per share before extraordinary items	2.94	4.83	1.31	4.86	35.29
(b)	<b>Earnings per share Discontinuing Operation ( Not Annualised for Half Year and Year ended )</b>					
	Basic earnings per share after extraordinary items	-	-	-	-	-
	Diluted earnings per share after extraordinary items	-	-	-	-	-
(c)	<b>Earnings per share ( Not Annualised for Half Year and Year ended )</b>					
	Basic earnings per share before extraordinary items	2.94	4.83	1.31	4.86	35.29
	Diluted earnings per share before extraordinary items	2.94	4.83	1.31	4.86	35.29

For and on behalf of the Board of Directors

**Cargotrans Maritime Limited**B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO



## CARGOTRANS MARITIME LIMITED

(Formerly Known as Cargotrans Maritime Private Limited.)

DBZ-S-61, 2nd Floor, Shyam Paragon, Gandhidham - Kutch 370201

### Notes to Unaudited Standalone Financial Results For the Half Year Ended 30th September 2023

- 1 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Ad, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The above standalone financial results were approved and taken on record by the Board of Directors at the meeting held on November 10, 2023 after were reviewed by the Audit Committee
- 3 Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
- 4 Till 30th September, 2023, the issue proceeds of IPO has remained unutilised towards objects as stated in Prospectus dated 21st September, 2022 except the utilization towards Issue Expense. In view of same, there is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus, which is duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 10th November, 2023. Further, the unutilised proceed amount has been kept in Fixed Deposit in Bank. The part of the amount shown under utilised amount towards Issue Expense in Note no. 7 is under dispute and Company is taking appropriate legal action in the matter.
- 5 These financial results may be downloaded from Company's website: [www.cargotrans.in](http://www.cargotrans.in)
- 6 In the aforesaid standalone financial results all the figures are unaudited except far the figures for the year ended March 31, 2023 & March 31, 2022
- 7 The Company has received a net amount of Rs. 486 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

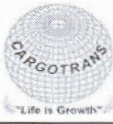
Object of the Issue	Amount as proposed in Offer Documents	Utilised Amount upto 30.09.2023	Unutilised amount as at 30.09.2023
To meet working Capital Requirements	350.00	0	350.00
General Corporate Purpose	66.00	0	66.00
Issue Expenses	70.00	70	0

For and on behalf of the Board of Directors

**Cargotrans Maritime Limited**

B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO



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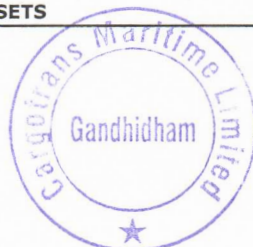
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**Statement of Standalone Assets and Liabilities For the Half year ended 30th Sept, 2023**

(Amount In Lakhs)

Particulars	As at 30th Sept, 2023 Amount (Rs.)	As at 31st March, 2023 Amount (Rs.)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	408.00	408.00
(b) Reserves and Surplus	917.95	799.61
(c) Money received against share warrants	-	-
Sub-total - Shareholders Fund	<b>1,325.95</b>	<b>1,207.61</b>
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	147.08	19.72
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-Current Liabilities	<b>147.08</b>	<b>19.72</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	494.94	573.31
(c) Current Maturities of Long term borrowings	-	9.53
(d) Short-term provisions / Current Liabilities	20.54	10.67
Sub-total - Current Liabilities	<b>515.47</b>	<b>593.51</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,988.50</b>	<b>1,820.84</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	80.88	94.04
(ii) Intangible Assets	-	-
(iii) Capital Work in progress	-	-
	80.88	94.04
(b) Non-current investments	11.87	11.87
(c) Deferred tax assets (net)	9.31	9.12
(d) Long term loans and advances	-	-
(e) Other non-current assets	5.67	5.67
Sub-total - Non-Current Assets	<b>107.72</b>	<b>120.70</b>
<b>(2) Current assets</b>		
(a) Current investments	471.62	427.73
(b) Inventories	-	-
(c) Trade receivables	836.90	763.72
(d) Cash and cash equivalents	191.09	109.76
(e) Short-term loans and advances	159.97	243.82
(f) Other current assets	221.21	155.11
Sub-total - Current Assets	<b>1,880.78</b>	<b>1,700.14</b>
<b>TOTAL - ASSETS</b>	<b>1,988.50</b>	<b>1,820.84</b>

For and on behalf of the Board of Directors

**Cargotrans Maritime Limited**B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO

**CARGOTRANS MARITIME LIMITED***(Formerly Known as Cargotrans Maritime Private Limited.)*

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**Statement of Unaudited Standalone Cash Flow Statement For the Half year ended 30th Sept, 2023***(Amount In Lakhs)*

Particulars	Amount As at 30th Sept,2023	Amount As at 30th Sept,2022	Amount As at 31st March, 2023
<b><u>Cash Flow From Operational Activity</u></b>			
Net Profit After taxation	120.01	144.86	198.48
<b>Adjustment for</b>			
- Depreciation	13.70	20.95	41.49
- Addition during the year	40.33	48.56	66.37
- Interest received on FD	(16.38)	(0.16)	(13.06)
- Transfer to Reserve	(1.67)	-	(1.05)
- Provision for Tax	(40.33)	(48.56)	(66.37)
<b>Operating Profit before working capital changes</b>	<b>115.66</b>	<b>165.65</b>	<b>225.86</b>
-Increase Current Liability	(78.04)	61.98	286.48
- Decrease in Current Assets	(99.31)	8.11	-
- Increase in Def Tax (Assets)	(0.19)	(1.10)	(2.13)
-Increase Current Assets	-	-	(768.20)
<b>Net Cash Generated from Operational Activity(A)</b>	<b>(61.88)</b>	<b>234.65</b>	<b>(258.00)</b>
<b><u>Cash Flow From Investing Activity</u></b>			
- Interest Received	16.38	0.16	13.06
- Purchase of Fixed Assets	(1.35)	(14.64)	(13.47)
- Investment in Deposits	-	-	-
- Other Investment	-	-	(3.68)
- Sale of Fixed Asset	1.80	-	1.00
- Profit on sale of Fixed Asset	(0.98)	-	0.25
<b>Net Cash Used in Investing Activity(B)</b>	<b>15.85</b>	<b>(14.47)</b>	<b>(2.84)</b>
<b><u>Cash Flow From Financing Activity</u></b>			
Repayment of Term Loan	127.36	(144.52)	(209.23)
Proceeds from Issue of Shares	-	-	108.00
Share Premium	-	-	378.00
<b>Net Cash Used in Financing Activity (C)</b>	<b>127.36</b>	<b>(144.52)</b>	<b>276.77</b>
<b>Net Cash Flow During the year(A+B+C)</b>	<b>81.33</b>	<b>75.66</b>	<b>15.94</b>
<b>Cash and Cash Equivalent as at (Opening Balance)</b>	<b>109.76</b>	<b>93.82</b>	<b>93.82</b>
<b>Cash and Cash Equivalent as at (Closing Balance)</b>	<b>191.09</b>	<b>169.48</b>	<b>109.76</b>

*For and on behalf of the Board of Directors***Cargotrans Maritime Limited**B CHANDERSHEKHAR RAO  
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Whole-time Director & CEO

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**Statement of Unaudited Consolidated Financial Results For the Half year ended 30th Sept,2023**

(Amount In Lakhs)

Notes No	Particulars	Half Year ended			Year ended	
		30th Sept, 2023	30th Sept, 2022	31st March, 2023	31st March, 2023	31st March, 2022
		Whether Results are Audited or Unaudited		Unaudited	Unaudited	Audited
<b>I</b>	<b>Revenue From Operations</b>					
	Net sales or Revenue from Operations	4,461.58	4,271.10	3,154.25	7,425.35	8,954.36
<b>II</b>	Other Income	16.81	0.45	14.63	15.08	3.07
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>4,478.39</b>	<b>4,271.55</b>	<b>3,168.88</b>	<b>7,440.44</b>	<b>8,957.43</b>
<b>IV</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	174.44	155.38	170.81	326.19	264.34
(e)	Finance Costs	3.84	5.40	(2.01)	3.39	25.17
(f)	Depreciation and amortization expense	14.02	21.40	21.07	42.47	57.92
(g)	Other Expenses	4,105.58	3,877.34	2,879.61	6,756.94	8,301.60
	<b>Total expenses</b>	<b>4,297.88</b>	<b>4,059.52</b>	<b>3,069.47</b>	<b>7,128.99</b>	<b>8,649.03</b>
<b>V</b>	<b>Profit (loss) before Exceptional and Extraordinary</b>	<b>180.52</b>	<b>212.04</b>	<b>99.41</b>	<b>311.45</b>	<b>308.40</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	Share of Profit/(Loss) of Associates	-	-	-	-	-
<b>VIII</b>	<b>Profit (loss) before Tax (V-VII)</b>	<b>180.52</b>	<b>212.04</b>	<b>99.41</b>	<b>311.45</b>	<b>308.40</b>
<b>IX</b>	Tax Expense					
(a)	Current Tax	45.19	53.99	25.34	79.34	80.23
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	(0.20)	(1.14)	(1.08)	(2.22)	(4.53)
<b>X</b>	<b>Net Profit/Loss for the period from Continuing Operations (VIII-IX)</b>	<b>135.53</b>	<b>159.18</b>	<b>75.15</b>	<b>234.33</b>	<b>232.70</b>
<b>XI</b>	Profit (Loss) from Discontinuing Operations	-	-	-	-	-
<b>XII</b>	Tax Expenses of Discontinuing Operations	-	-	-	-	-
<b>XIII</b>	Net Profit (Loss) from Discontinuing Operations after tax (XI-XII)	-	-	-	-	-
<b>XIV</b>	<b>Profit (Loss) for the period (X+XIII)</b>	<b>135.53</b>	<b>159.18</b>	<b>75.15</b>	<b>234.33</b>	<b>232.70</b>
<b>XV</b>	<b>Other Comprehensive Income</b>					
a.	i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be to profit or loss	-	-	-	-	-
<b>XVI</b>	<b>Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income ] (XIV+XV)</b>	<b>135.53</b>	<b>159.18</b>	<b>75.15</b>	<b>234.33</b>	<b>232.70</b>
<b>XVII</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face Value of Rs. 10/-per equity share)	408.00	300.00	408.00	408.00	60.00
	Face value of equity share capital (Per Share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
<b>XVIII</b>	<b>Reserves excluding revaluation reserve as per Balance Sheet</b>					
<b>XIX</b>	<b>Earnings per share (Not Annualized for Half Year and Year ended)</b>					
(a)	<b>Earnings per share Continuing Operation ( Not Annualised for Half Year and Year ended )</b>					
	Basic earnings per share before extraordinary items	3.32	5.31	1.84	5.74	38.78
	Diluted earnings per share before extraordinary items	3.32	5.31	1.84	5.74	38.78
(b)	<b>Earnings per share Discontinuing Operation ( Not Annualised for Half Year and Year ended )</b>					
	Basic earnings per share after extraordinary items	-	-	-	-	-
	Diluted earnings per share after extraordinary items	-	-	-	-	-
(c)	<b>Earnings per share ( Not Annualised for Half Year and Year ended )</b>					
	Basic earnings per share before extraordinary items	3.32	5.31	1.84	5.74	38.78
	Diluted earnings per share before extraordinary items	3.32	5.31	1.84	5.74	38.78

For and on behalf of the Board of Directors  
**Cargotrans Maritime Limited**B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO



## CARGOTRANS MARITIME LIMITED

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### Notes to Unaudited Consolidated Financial Results For the Half Year Ended 30th September 2023

- 1 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Ad, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
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- 3 Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
- 4 Till 30th September, 2023, the issue proceeds of IPO has remained unutilised towards objects as stated in Prospectus dated 21st September, 2022 except the utilization towards Issue Expense. In view of same, there is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus , which is duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 10th November, 2023. Further, the unutilised proceed amount has been kept in Fixed Deposit in Bank. The part of the amount shown under utilised amount towards Issue Expense in Note no. 7 is under dispute and Company is taking appropriate legal action in the matter.
- 5 These financial results may be downloaded from Company's website: [www.cargotrans.in](http://www.cargotrans.in)
- 6 In the aforesaid Consolidated financial results all the figures are unaudited except far the figures for the year ended March 31, 2023 & March 31, 2022
- 7 The Company has received a net amount of Rs. 486 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

Object of the Issue	Amount as proposed in Offer Documents	Utilised Amount upto 30.09.2023	Unutilised amount as at 30.09.2023
To meet working Capital Requirements	350.00	0	350.00
General Corporate Purpose	66.00	0	66.00
Issue Expenses	70.00	70	0

For and on behalf of the Board of Directors

**Cargotrans Maritime Limited**

B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO



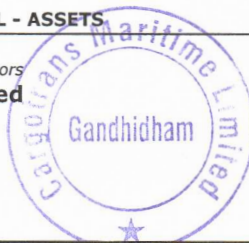
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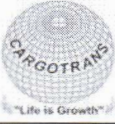
**Statement of Consolidated Assets and Liabilities For the Half year ended 30th Sept,2023***(Amount In Lakhs)*

Particulars	As at 30th Sept, 2023 Amount (Rs.) Unaudited	As at 31st March, 2023 Amount (Rs.) Audited
	<b>I. EQUITY AND LIABILITIES</b>	
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	408.00	408.00
(b) Reserves and Surplus	995.90	862.41
(c) Money received against share warrants	-	-
Sub-total - Shareholders Fund	<b>1,403.90</b>	<b>1,270.41</b>
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	147.08	19.72
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-Current Liabilities	<b>147.08</b>	<b>19.72</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	593.33	598.42
(c) Current Maturities of Long term borrowings	-	15.11
(d) Short-term provisions / Current Liabilities	26.93	11.92
Sub-total - Current Liabilities	<b>620.27</b>	<b>625.45</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,171.24</b>	<b>1,915.57</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	81.95	95.43
(ii) Intangible Assets	-	-
(iii) Capital Work in progress	-	-
(b) Non-current investments	9.87	9.87
(c) Deferred tax assets (net)	9.90	9.70
(d) Long term loans and advances	-	-
(e) Other non-current assets	5.67	5.66
Sub-total - Non-Current Assets	<b>107.38</b>	<b>120.66</b>
<b>(2) Current assets</b>		
(a) Current investments	479.89	433.00
(b) Inventories	-	-
(c) Trade receivables	940.83	795.25
(d) Cash and cash equivalents	209.26	135.05
(e) Short-term loans and advances	197.61	270.58
(f) Other current assets	236.27	161.03
Sub-total - Current Assets	<b>2,063.87</b>	<b>1,794.91</b>
<b>TOTAL - ASSETS</b>	<b>2,171.24</b>	<b>1,915.57</b>

For and on behalf of the Board of Directors

**Cargotrans Maritime Limited**B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO



**CARGOTRANS MARITIME LIMITED***(Formerly Known as Cargotrans Maritime Private Limited.)*

DBZ-S-61, 2nd Floor, Shyam Paragon, Gandhidham - Kutch 370201

**Statement of Unaudited Consolidated Cash Flow Statement For the Half year ended 30th Sept,2023***(Amount In Lakhs)*

Particulars	Amount As at 30th Sept,2023	Amount As at 30th Sept,2022	Amount As at 31st March, 2023
<b><u>Cash Flow From Operational Activity</u></b>			
Net Profit After taxation	135.53	<b>159.18</b>	<b>234.33</b>
<u>Adjustment for</u>			
- Depreciation	14.02	21.40	42.47
- Addition during the year	44.99	52.85	77.12
- Interest received on FD	(16.81)	(0.45)	(15.08)
- Transfer to Reserve	(2.03)	(0.18)	(1.47)
- Provision for Tax	(44.99)	(52.85)	(77.12)
<b>Operating Profit before working capital changes</b>	<b>130.70</b>	<b>179.95</b>	<b>260.25</b>
-Increase Current Liability	(5.19)	48.25	244.53
- Decrease in Current Assets	(194.74)	(2.78)	-
- Inc in Def Tax (Assets)	(0.20)	(1.14)	(2.22)
-Increase Current Assets	-	-	(767.00)
<b>Net Cash Generated from Operational Activity(A)</b>	<b>(69.43)</b>	<b>224.29</b>	<b>(264.45)</b>
<b><u>Cash Flow From Investing Activity</u></b>			
- Interest Received	16.81	0.45	15.08
- Purchase of Fixed Assets	(1.35)	(14.64)	(13.94)
- Investment in Deposits	-	-	-
- Other Investment	-	-	(3.68)
- Sale of Fixed Asset	1.80	-	1.00
- Profit on sale of Fixed Asset	(0.98)	-	0.25
<b>Net Cash Used in Investing Activity(B)</b>	<b>16.28</b>	<b>(14.19)</b>	<b>(1.29)</b>
<b><u>Cash Flow From Financing Activity</u></b>			
Repayment of Term Loan (Including P + I )	127.36	(144.52)	(209.23)
Proceeds from Issue of Shares	-	-	108.00
Share Premium	-	-	378.00
<b>Net Cash Used in Financing Activity (C)</b>	<b>127.36</b>	<b>(144.52)</b>	<b>276.77</b>
<b>Net Cash Flow During the year(A+B+C)</b>	<b>74.22</b>	<b>65.58</b>	<b>11.04</b>
<b>Cash and Cash Equivalent as at (Opening Balance)</b>	<b>135.05</b>	<b>124.01</b>	<b>124.01</b>
<b>Cash and Cash Equivalent as at (Closing Balance)</b>	<b>209.26</b>	<b>189.59</b>	<b>135.05</b>

For and on behalf of the Board of Directors

**Cargotrans Maritime Limited**B CHANDERSHEKHAR RAO  
(Din: 07965862)  
Whole-time Director & CEO

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON  
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY  
FOR THE HALF YEAR ENDED 30.09.2023 PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

To Board of Directors of

**M/S CARGOTRANS MARITIME LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **CARGOTRANS MARITIME LIMITED** ("the Company") for the period ended 30<sup>th</sup> September 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank you,  
Yours Faithfully,

**For NirupPomal & Associates**

*Firm Registration No: 121752W*

*Chartered Accountants*

*N. B. Pomal*



Nirup B. Pomal  
(Proprietor)

M No: 110183

UDIN:- 23110183BGXKWD5056

Date: 10-11-2023

Place: Gandhidham

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE  
COMPANY FOR THE HALF YEAR ENDED 30.09.2023 PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

To Board of Directors of

**M/S CARGOTRANS MARITIME LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of **CARGOTRANS MARITIME LIMITED** ("the Parent") and its subsidiaries ("the Parent and its subsidiaries together referred to as 'the Group'") for the period ended 30<sup>th</sup> September 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not



performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the results of the following entities

Sr No.	Name of Entity	Relationship
1	Cargotrans Maritime Forwarding Pvt Ltd	Subsidiary Company
2	Cargotrans Maritime Agencies Pvt Ltd	Subsidiary Company
3	Cargotrans Lines PTE. Ltd. **	Subsidiary Company

*\*\* As the company is only formed and there are no transactions, so consolidation of the above company is not required .*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank you,

Yours Faithfully,

**For NirupPomal & Associates**

Firm Registration No: 121752W

Chartered Accountants

Nirup B. Pomal

(Proprietor)

M No: 110183

UDIN:- 23110183BGXKWE3496

Date: 10-11-2023

Place: Gandhidham

