

April 15, 2021

BSE Limited Corporate Services Department Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT Scrip Code: 539515

Subject: Audit Committees views on resignation of Statutory Auditors

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Number CIR/CFD/CMD1/114/2019 Dated October 18, 2019

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with SEBI Circular Number CIR/CFD/CMD1/114/2019 dated October 18, 2019, we would like to inform you that the Audit Committee in their meeting held on Wednesday, April 14, 2021, commenced at 3:00 p.m., noted and accepted the resignation of M/s ASDJ & Associates, Chartered Accountants (ICAI Firm Registration No. 033477N), who have tendered their resignation vide their letter dated April 14, 2021 informing their inability to continue as the Statutory Auditors of the Company from the conclusion of ensuing Annual General Meeting.

Based on the discussion between the members of the Audit Committee, the members are aligned with the reasons stated in the resignation letter received from the Auditors. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

The Board of Directors at its meeting held on Wednesday, April 14, 2021 also noted that there is no other reason as mentioned in the resignation letter received from the Auditors dated April 14, 2021.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s ASDJ & Associates, Chartered Accountants for their contribution to the Company with their audit processes and standards of auditing.

This intimation will also be hosted on the website of the Company i.e. <u>www.quintdigitalmedia.com</u>.

We request you to take the above information on record.

Yours sincerely For Quint Digital Media Limited

OUINT DIGITAL MEDIA LTD.

Tarun Belwal Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374 Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818 Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L74110DL1985PLC373314