

Date: 23rd September, 2023

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our earlier intimation letter dated September 20, 2023, we hereby inform to Stock Exchange that a Meeting of the Board of Directors of the Company was held today i.e. Saturday, 23rd September, 2023 inter alia transacted the following businesses:

1. Issue and allotment of up to 36,800 equity shares of the Company by way of Preferential basis

Issuance of up to 36,800 Equity shares of face value of Rs. 10/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 300/- per Equity Share aggregating to Rs. 1,10,40,000/- (Rupees One Crore Ten lakhs Forty Thousands Only), subject to the approval of the Members of the Company and such regulatory/statutory authorities as may be applicable. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-1** to this letter.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue is September 21, 2023.

2. Issue and allotment of up to 1,00,000 convertible equity warrants of the Company in one or more tranches by way of Preferential basis

Approved to issue 1,00,000 Fully Convertible Warrants ("Warrants") at a price as may be decided as per Reg. 164 of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 ("the SEBI ICDR Regulations"), each convertible into equivalent number of fully paid up equity share of the company of face value of Re. 10/- (Rupees Ten Only) at an option of the proposed Allottees, within a maximum period of 18 months from the date of allotment of warrants to specified investors, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, on such terms and conditions as determined by the Board in terms of applicable rules and regulations and subject to approval of Shareholders. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-2** to this letter.

Niks Technology Limited

**Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal
Old Bypass Main Road,
Kankarbagh Patna-800020, Bihar India
CIN: L80904BR2014PLC022439
Office No.:- 9955111150/7677111150 Email: - nikstechnology@gmail.com
Website: - www.nikstech.com**

3. Approval for issue of Notice of Extra Ordinary General Meeting

The Board has also approved Convening of an Extra Ordinary General Meeting of the Members of the Company on Monday, October 23, 2023, along with draft notice convening the meeting to be issued/dispatched to the shareholders for seeking their approval inter alia for the Preferential Issue.

Please note that the Board Meeting commenced today at 1.00 p.m. and concluded at 3.45 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Niks Technology Limited**

Manish Dixit
Managing Director
DIN: 06888132

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Annexure-1

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details				
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares				
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, Preferential allotment etc.)	Preferential Allotment				
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	36,800 number of Equity Shares to be issued at a price of Rs. 300/- per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulations, aggregating to Rs. 1,10,40,000/- (Rupees One Crore Ten Lakhs Forty Thousands Only).				
4	Additional details in case of preferential issue:					
5	Names of the proposed investors and the maximum number of equity shares to be offered	Name of Proposed Investors		Maximum Number of Equity Shares to be offered (no.)		
		TVP Investments		18,000		
		Sujal Vrajlal Sawani		15,600		
		Jigar P Shah HUF		3,200		
6	Post Allotment of Securities- Outcome of The Subscription, Issue Price/Allotted Price (In Case of Convertibles), Number of Proposed Investors	Outcome of the Subscription:				
		Name of the Investor	Pre- Preferential Allotment shareholding		*Post allotment of securities - outcome of the subscription	
			No.	%	No.	%
		TVP Investments	Nil	Nil	18000	3.60
		Sujal Vrajlal Sawani	Nil	Nil	15600	3.12
		Jigar P Shah HUF	Nil	Nil	3200	0.64
		Issue Price: Rs. 300/- per equity share as per the provisions of Regulation 164(1) and Regulation 164(4) of the SEBI ICDR Regulations. The number of Proposed Investors are same as stated above.				

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Annexure-2

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully Convertible Warrants each convertible into equivalent number of fully paid-up equity share of the Company			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, Preferential allotment etc.)	Preferential Allotment			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,00,000 Fully Convertible Warrants at a price as may be decided as per Reg. 164 of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018			
4.	Issue Price/ Allotted Price (In case of convertibles)	Rs. 300/- per Convertible Equity warrant per Reg. 164 of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 aggregating upto Rs 3,00,00,000/- (Three Crore only)			
5.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Each Warrant would be convertible into equivalent number of fully paid up equity share of face value of Re. 10/- each of the Company at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants.</p> <p>An amount equivalent to atleast 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee on the exercise of option of conversion of the warrant(s).</p> <p>The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>			
6.	Number of the investor	1 (One)			
7.	Name of investor	Pre-Preferential Issue, holding if any	Shares to be offered	*Post allotment of securities - outcome of The subscription	% of holding
1)	Aumit Capital Advisors Limited	Nil	1,00,000	1,00,000	20.00

*The post-issue shareholding as shown above is calculated assuming full exercise of equity and warrants and consequent allotment of the equity shares of the Company.

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