



R.J. SHAH & CO. LTD.
ENGINEERS & CONTRACTORS

PHONE : 24148082
E-MAIL : rjshahandco191@gmail.com
Regd. Office:
NEAR WADALA CONTAINER YARD,
MAHUL ROAD, ANTOP HILL,
MUMBAI - 400 037. (INDIA)
CIN NO. : L45202MH1957PLC010986
GSTIN : 27AAACR2584D1ZI

Ref No. R/320/2023

Date: 10th November, 2023

To,
The Secretary,
The Bombay Stock Exchange Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai - 400001

Script Code: 509845

Dear Sir/Madam

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held today, i.e., 10th November, 2023 which Commenced at 03.00 p.m. and concluded at 4.45 p.m. have approved the following.

1. Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2023. Along with cash flow, limited review report and statement of assets and liabilities (as enclosed);
2. To take a note and approve resignation of M/s Anish Mehta & Associates as an Internal Auditors and appoint M/s N N K & Company, Chartered Accountants firm registration no143291W as internal Auditors for the period 01.11.2023 to 31.03.2024.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, we hereby declare that the Statutory Auditors of the Company have issued an unqualified report on the Standalone Audited Financial Statements Quarter and Half Year ended 30th September, 2023.

The said Audited Financial results are also made available on the website of the Stock Exchanges Viz. www.bseindia.com & Company website Viz. www.rjshahandco.com

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For R. J. Shah & Co. Ltd.


Ms. Kalindi R. Shah
Managing Director
DIN: 00402482

2

R.J. SHAH & COMPANY LIMITED						
MAHUL ROAD, ANTOP HILL, MUMBAI-400037.						
Cin No. 148202MH1967PLCO10986 Telephone No.022-24148081, Fax No. 022-24149242						
STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023						(Rs.in Lacs)
Particulars	Quarter ended 30 September 2023	Quarter ended 30 June 2023	Quarter ended 30 September 2022	Half year year ended 30 September 2023	Half year ended 30 September 2022	Year Ended 31st March,2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations			-	-		27.24
(b) Other Income	54.19	48.70	46.15	102.89	92.05	174.89
Total Income	54.19	48.70	46.15	102.89	92.05	202.13
2. Expenses						
(a) Cost of materials consumed		-	0	-	-	0
(b) Purchases of stock- in- trade		-	0	-	-	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(27.97)	-	0	(27.97)	(12.53)	(34.80)
(d) Employee benefits expense	18.50	14.71	13.8	33.21	24.87	53.07
(e) Finance costs	6.42	0.35	3.65	6.77	7.02	13.78
(f) Depreciation and amortisation expense	3.03	1.47	1.52	4.50	3.03	7.38
(g) Other expenses	36.03	15.94	29.02	51.97	53.83	83.35
Total Expenses	36.01	32.47	47.99	68.48	76.22	122.78
3. Profit before exceptional items and tax (1-2)	18.18	16.23	(1.84)	34.41	15.83	79.35
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax	18.18	16.23	1.84	34.41	15.83	79.35
6. Tax expenses / Deferred Tax	4.11	4.94	0.46	9.05	3.99	21.50
7. Profit/(Loss) for the period	14.07	11.29	1.37	25.36	11.84	57.85
8. Other comprehensive income						
Items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss						
9. Total comprehensive income for the period (7+8)	14.07	11.29	1.37	25.36	11.84	57.85
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	28.01	28.01	28.01	28.01	28.01	28.01
11. Earnings Per Share (not annualised)						
Basic (Rs.)	5.02	4.03	0.49	9.05	4.23	20.65
Diluted (Rs.)	5.02	4.03	0.49	9.05	4.23	20.65
NOTES:						

1. The above unaudited results for the Quarter ended 30-9-2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10/11/2023 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2. There are no separate reportable segment and the entire operation of the company relates only to civil engineering construction projects.

3. The figures of previous period have been regrouped wherever necessary.

For R.J. SHAH & CO LIMITED



MISS K.R. SHAH
MANAGING DIRECTOR
DIN: 00402482

PLACE : MUMBAI
Date:10/11/2023



(4)

R. J. Shah & Company Limited
Statement of Cash Flow for the period ended 30 September 2023

(Rupees in Lakhs)

	Particulars	For the period Ended	
		30-09-2023	31-03-2023
A	Cash flows from operating activities:		
	Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	34.41	76.74
	Adjustments:		
	Depreciation and amortization expense	4.50	7.30
	Rent expense		
	Interest income	(81.89)	(193.04)
	Dividend Income	-	-
	Gain on sale of Fixed asset, net	(18.69)	(5.04)
	Interest expense	6.75	13.50
	Changes in operating assets and liabilities;		
	Trade receivables	0.01	0.48
	Inventories	(27.97)	(25.63)
	Other assets	(23.31)	(49.91)
	Trade payables, other liabilities and provisions	(2.36)	0.91
	Other current liabilities	164.31	(11.44)
	Other Non Current Liabilities		
	Cash generated from operating activities before taxes	55.76	(186.13)
	Income taxes paid, net	-	(10.36)
	Net cash generated from operating activities	55.76	(196.49)
B	Cash flows from investing activities:		
	Purchase of property, plant and equipment	(0.28)	(4.92)
	Proceeds from sale of property, plant and equipment	20.22	10.35
	Purchase of Bonds	(50.00)	
	Increase in Investments	(109.00)	
	Interest received	81.89	193.04
	Net cash used in investing activities	(57.17)	198.47
C	Cash flows from financing activities:		
	Dividend paid during the year	(7.00)	(7.00)
	Interest paid on loans and borrowings	(6.75)	(13.50)
	Net cash used in financing activities	(13.75)	(20.50)
	Net increase in cash and cash equivalents during the year	(15.16)	(18.52)
	Cash and cash equivalents at the beginning of the year	34.15	38.32
	Cash and cash equivalents at the end of the year (Note 7)	18.99	19.81
	Net increase in cash and cash equivalents during the year	(15.16)	(18.51)



For R.J. SHAH & CO. LTD.

(Signature)
MANAGING DIRECTOR

5

R. J. Shah & Company Limited
Statement of Assets and Liabilities as at 30 September 2023

(Rupees in Lakhs)

PARTICULARS	As at 30-9-2023	As at 31-03-2023
ASSETS		
Non-current assets		
Property, plant and equipment	91.71	97.47
Financial assets		
- Investments	50.38	0.38
- Other financial assets	3,155.12	3,046.11
Deferred tax assets (net)	8.14	7.06
Total Non-current assets	3,305.35	3,151.02
Current Assets		
Inventories	117.65	89.68
Financial assets		
- Trade receivables	0.47	0.48
- Cash and cash equivalents	18.99	34.15
- Other financial assets	26.67	24.60
Assets for current tax (net)	433.91	416.98
Other current assets	24.89	0.45
Total -current assets	622.58	566.34
Total assets	3,927.93	3,717.36
EQUITY AND LIABILITIES		
Equity		
Equity share capital	28.01	28.01
Other equity	3,163.91	3,131.53
Total equity	3,191.92	3,159.54
LIABILITIES		
Current liabilities		
Financial liabilities		
- Borrowings	122.69	122.69
- Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3.69	6.05
- Other financial liabilities	190.84	18.87
Other current liabilities	418.78	410.21
Total current liabilities	735.99	557.82
Total equity and liabilities	3,927.93	3,717.36



For R.J. SHAH & CO. LTD.

R. J. Shah
MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended

Review Report to
The Board of Directors
R.J.Shah & Company Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **R.J.Shah & Company Limited** (the 'Company') for the quarter ended 30th September, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N,S,Bhatt & Co.**
Chartered Accountants
FRN 101342W



N.S.Bhatt
(Proprietor)
M.No. 010149
UDIN: 23010149BGZCKL9480

Date: 10-11-2023
Place: Mumbai