



ISO 9001 : 2000 COMPANY

Registered Office Ideal Centre, 4th Floor,
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393, F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN L27101WB1985PLC039503

15th September, 2022

1] **The Secretary**

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata - 700 001

Scrip code: 10023915

2] **Listing Department**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: MAITHANALL

**Sub: Proceedings of the NCLT convened Meeting of Unsecured Creditors held on
14th September, 2022 at 3.30 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule -III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the Hon'ble National Company Law Tribunal, Kolkata Bench, convened Meeting of Unsecured Creditors of the Company held on Wednesday, 14th September, 2022 at 3:30 p.m. through Video Conferencing.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah

Company Secretary

Encl: as above

cc:

The Corporate Relationship Department

BSE Limited

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 590078

Works : Unit - I : P. O. Kalyaneshwari - 713 369, Dist. Paschim Bardhaman (West Bengal)

Unit - II : E.P.I.P., Byrnihat, Dist. Ri-bhoi - 793 101 (Meghalaya)

Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Summary of the proceedings of the National Company Law Tribunal ("NCLT") Convened Meeting of the Unsecured Creditors of Maithan Alloys Limited ("the Meeting") held on Wednesday, September 14, 2022 at 3.30 P.M. through Video Conferencing.

The meeting of the Unsecured Creditors of Maithan Alloys Limited ("the Company") convened pursuant to the Order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated June 22, 2022 ("Order"), was held on Wednesday, September 14, 2022 at 3.30 P.M. for the purpose of considering the Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited, Anjaney Land Assets Private Limited and Maithan Alloys Limited and their respective shareholders and creditors ("Scheme").

The following were in attendance:

1. Mr. CA N. Gurumurthy - NCLT appointed Chairperson of the Meeting
2. Ms. Aisha Amin – NCLT appointed Scrutinizer of the Meeting
3. Mr. Nand Kishore Agarwal - Independent Director
4. Mr. Rajesh K. Shah- Company Secretary

Unsecured Creditors present at the Meeting:

1. In Person – 34 (Thirty-four)

Mr. Rajesh K. Shah, Company Secretary started the meeting and welcomed Mr. CA N. Gurumurthy, who was appointed as the Chairperson of the Meeting pursuant to the Order. The Chairperson took the chair and provided a brief background of the agenda to the members present in the Meeting. The requisite quorum being present, the Chairperson called Meeting to order.

The Chairperson took the attendance for the directors of the Company and asked Mr. Nand Kishore Agarwal, Independent Director of the Company to provide some inputs for the Company.

The Chairperson invited Ms. Aisha Amin (Scrutinizer for the meeting), Mr. Kartikeya Goel (legal counsel of the Company) and Mr. Rajesh K Shah (Company Secretary) to introduce themselves.



Mr. Rajesh K. Shah, Company Secretary read the instruction for the meeting and informed that Statutory Registers and other documents as mentioned in the Notice dated August 08, 2022 (dispatched on August 10, 2022) were available for inspection by the Unsecured Creditors.

Mr. Rajesh K. Shah, Company Secretary informed the Unsecured Creditors that the Company had provided its Unsecured Creditors the facility to cast their vote through remote e-voting system administered by the Central Depository Services (India) Limited ("CDSL") between Friday, September 9, 2022 at 10.00 A.M. (IST) till Tuesday, September 13, 2022 at 5.00 P.M. (IST).

The Chairperson informed that the Notice of the meeting, the Explanatory Statement and the Scheme containing all the statutory annexures were dispatched to all the Unsecured Creditors as on August 10, 2022. With the consent of the Unsecured Creditors present in the meeting, the Chairperson took the notice as read.

Since none of the Unsecured Creditor has registered as speaker, the Chairperson invited the Unsecured Creditors to express their views, ask questions and seek clarifications on the Scheme over the chatbox available on the platform. However, none of the Unsecured Creditors expressed their views.

The following item of business as set out in the Notice convening the Meeting was put up to the Unsecured Creditors for approval:

Sr. No.	Item of Business	Approval Required
1.	Approval of the Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited, Anjaney Land Assets Private Limited and Maithan Alloys Limited and their respective shareholders and creditors pursuant to the provisions of Sections 230-232 read with Section 66 and other relevant provisions of the Companies Act, 2013	Requisite majority (majority of persons representing three-fourths in value of the creditors, voting in person) as per the provisions of the Companies Act, 2013.



Further, Chairperson informed that Ms. Aisha Amin (Scrutinizer for the meeting) to scrutinize the votes cast at the meeting and also the votes cast by way of remote e-voting, in an independent and fair manner.

The Chairperson thereafter requested, the Unsecured Creditors to cast their votes on the resolution as mentioned in the Notice convening the Meeting through e-voting. The facility of e-voting was available till 4:00 P.M.

The Chairperson informed the Unsecured Creditors that the combined results of the remote e-voting and e-voting of the Meeting would be announced within 48 hours of the conclusion of the Meeting. The results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations, and shall also be placed on the website of the Company as well as on the website of Central Depository Services (India) Limited.

The Chairperson thereafter thanked all attendees and declared that Meeting will conclude at 4. P.M.

The Company Secretary proposed vote of thanks to the Chair.

Subsequently, the Meeting was concluded at 4:00 P.M.

For **Maithan Alloys Limited**

Rajesh K. Shah
Company Secretary

