

March 30, 2022

The Asst. General Manager
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Tax Demand by Franchise Tax Board, California, USA

We would like to apprise the stock Exchange that Franchise Tax Board (FTB), in State of California, USA have levied a tax liability including Interest & penalty to the tune of \$ 475826 for the Financial Year ending on 31/3/2011 and 31/3/2012. The company had expected these liabilities to be set off against expected credits and current Losses. In addition, for Tax year 2014-2016, based on their review and examination of the Corporation tax return filed by the company The FTB has assessed an underpayment of taxes during the period totaling to \$302257 (comprising of \$ 16418 for YE 03/2014, \$347,063 for YE 03/2015 and a credit of \$61224 for YE 03/2016).

The Company has already filed Protest against these demands. The company expects a favourable outcome for the years 2014-16. For the years 2011 and 2012 company is working on a payment plan to have a good standing in the state of California and file a to protest for revision of the demand for year ended on 03/2011 and 03/2012.

Thanking you,

Yours faithfully,
For R S Software (India) Limited

A handwritten signature in blue ink and a circular stamp. The stamp contains the text 'RS SOFTWARE INDIA' around the perimeter and 'KOL-20' in the center.

Vijendra Surana
CFO & Company Secretary