

Ref. : 2023-24/Q-4/AFR

May 16, 2024

The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Sub. : Audited Financial Results for the year ended March 31, 2024

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company, at its Meeting held today i.e. May 16, 2024, has, *inter alia*, approved the Audited Standalone and Consolidated Financial Results for quarter and the year ended March 31, 2024.

In compliance with the provisions of Regulation 33(3)(d) of the Listing Regulations, the Company hereby declares that the Statutory Auditors, Messrs. S R B C & Co. LLP, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

The Audited Standalone and Consolidated Financial Results along with the Auditors' Reports with unmodified opinion thereon are attached herewith for your record.

The meeting commenced at 11.30 a.m. and concluded at 1.45 p.m.

Thanking you,

Yours faithfully,

For **PRISM JOHNSON LIMITED**

SHAILESH DHOLAKIA

Company Secretary &
Compliance Officer

Encl. : As above

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Prism Johnson Limited****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Prism Johnson Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2024 and of net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Prism Johnson Limited

Standalone Independent Auditor's Report - For the quarter and year-ended March 31, 2024

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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information for the quarter ended March 31, 2024 and of the net profit and other comprehensive loss of the Company and other financial information for the year ended March 31, 2024 in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



Prism Johnson Limited

Standalone Independent Auditor's Report - For the quarter and year-ended March 31, 2024

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2023, included in the Statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 10, 2023.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per **Firoz Pradhan**

Partner

Membership No.: 109360

UDIN: 24109360BKFM CJ1217

Place: Mumbai

Date: May 16, 2024



PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

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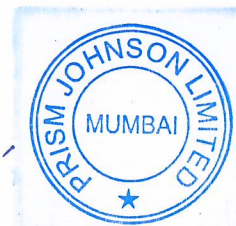
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024 Audited	Dec. 31, 2023 Unaudited	March 31, 2023 Audited	March 31, 2024 Audited	March 31, 2023 Audited
1	Revenue from Operations :					
(a)	Net Sales	1,947.09	1,649.97	1,938.04	7,029.75	6,677.94
(b)	Other Operating Income	20.66	7.30	9.54	38.84	33.52
2	Other Income	14.36	3.27	9.79	39.26	33.38
3	Total Income	1,982.11	1,660.54	1,957.37	7,107.85	6,744.84
4	Expenses :					
(a)	Cost of materials consumed	411.82	384.52	423.64	1,548.15	1,543.67
(b)	Purchases of stock-in-trade	365.23	315.76	372.25	1,389.36	1,276.47
(c)	Changes in inventories	105.66	(100.22)	72.66	(17.30)	(3.07)
(d)	Power and fuel	267.27	314.72	345.84	1,186.26	1,316.47
(e)	Freight outward	249.37	226.62	252.81	938.19	815.40
(f)	Other manufacturing expenses	145.49	114.29	104.25	454.87	395.40
(g)	Employee benefits expense	126.58	126.55	117.86	512.62	483.47
(h)	Finance costs	45.87	43.65	45.17	170.55	166.94
(i)	Depreciation, amortisation and impairment expense	113.23	89.56	92.84	370.77	338.21
(j)	Other expenses	173.09	142.62	129.47	601.46	489.22
5	Total Expenses	2,003.61	1,658.07	1,956.79	7,154.93	6,822.18
6	Profit/(Loss) before Exceptional items & Tax	(21.50)	2.47	0.58	(47.08)	(77.34)
7	Exceptional Items (Refer note no. 2)	5.51	-	-	(242.55)	6.84
8	Profit/(Loss) before Tax	(27.01)	2.47	0.58	195.47	(84.18)
9	Tax expenses :					
	Current Tax	(32.49)	1.00	-	25.71	-
	Deferred Tax	27.72	(0.31)	1.71	6.67	(19.62)
	Adjustment of tax relating to earlier periods (Refer note no. 4)	(22.09)	-	(5.70)	(27.16)	(5.70)
10	Net Profit/(Loss) for the period after Tax	(0.15)	1.78	4.57	190.25	(58.86)
11	Other Comprehensive Income					
	Items that will not be re-classified to Profit or Loss	(6.38)	(0.28)	(4.64)	(6.22)	(4.54)
	Income tax relating to items that will not be re-classified to Profit or Loss	1.61	0.07	(0.05)	1.57	(0.08)
12	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period)	(4.92)	1.57	(0.12)	185.60	(63.48)
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
14	Other Equity				887.64	702.04
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	(0.00)	0.04	0.09	3.78	(1.17)

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2024.
- Exceptional items included in the financial results are as below :

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2024	Dec. 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Provision for insurance claim receivable	-	-	-	58.94	-
2	Provision for entry tax matter	-	-	-	55.77	-
3	Provision for electricity cess matter	-	-	-	27.71	-
4	Provision for VAT matter	5.51	-	-	5.51	-
5	Gain from transfer of Andhra Pradesh project	-	-	-	(390.48)	-
6	Incremental stamp duty levied on amalgamation	-	-	-	-	6.84
	Total	5.51	-	-	(242.55)	6.84

During the year ended March 31, 2024, the Company had conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (4), the Company had reassessed the status and had recorded provision of ₹ 147.93 Crores.

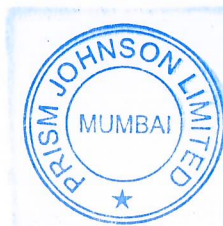
Also, during the year ended March 31, 2024, vide agreements dated July 13, 2023, the Company had transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and had recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2024	Dec. 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
i	Outstanding Debt (₹ Crores)	1,142.84	1,050.24	1,262.51	1,142.84	1,262.51
ii	Net Worth (₹ Crores)	1,391.00	1,395.92	1,205.40	1,391.00	1,205.40
iii	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75	10.75	10.75
iv	Debt Service Coverage Ratio (times) {Net profit after exceptional item & tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	2.30	2.39	2.07	1.98	1.20
v	Interest Service Coverage Ratio (times) {Profit (including exceptional items) before Depreciation, Interest and Tax / Interest}	3.67	3.09	3.40	4.89	2.84
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.82	0.75	1.05	0.82	1.05
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.96	0.91	0.86	0.96	0.86
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-11.58	-4.22	-4.36	-11.58	-4.36
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	1.06%	0.03%	0.62%	1.29%	0.83%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	50.93%	54.25%	53.10%	50.93%	53.10%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	20.21%	20.04%	24.43%	20.21%	24.43%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	11.50	9.58	12.13	10.85	10.96
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	17.16	14.68	18.40	17.69	17.55
xiv	Operating Margin (%) (Profit before depreciation, interest, exceptional item and Tax less other income / Sales of products and services)	6.33%	8.02%	6.65%	6.47%	5.91%
xv	Net Profit Margin (%) (Profit after exceptional item & Tax / Sales of Products and services)	-0.01%	0.11%	0.24%	2.71%	-0.88%

- During the year ended March 31, 2024, the Company has conducted a comprehensive review exercise with the objective of aligning and reconciling the tax balances as per accounting records and the income tax returns. Based on such reconciliation, the Company has recorded adjustments amounting to ₹ 21.08 Crores in the financial results.
- The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : May 16, 2024



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR



PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024 Audited	Dec. 31, 2023 Unaudited	March 31, 2023 Audited	March 31, 2024 Audited	March 31, 2023 Audited
1	Segment Revenue					
	a) Cement	906.87	748.27	938.06	3,318.20	3,029.98
	b) HRJ	676.69	544.88	643.52	2,305.59	2,289.62
	c) RMC	394.03	369.52	369.93	1,471.49	1,401.30
	Total	1,977.59	1,662.67	1,951.51	7,095.28	6,720.90
	Less : Inter Segment Revenue	9.84	5.40	3.93	26.69	9.44
	Total Revenue from operations	1,967.75	1,657.27	1,947.58	7,068.59	6,711.46
2	Segment Results					
	a) Cement (Refer note no. 2 below)	(18.33)	54.75	27.87	335.82	50.74
	b) HRJ	13.04	(6.32)	4.48	5.55	30.81
	c) RMC	10.01	(5.43)	3.75	(13.89)	(31.40)
	Total	4.72	43.00	36.10	327.48	50.15
	Less : (i) Finance costs	45.87	43.65	45.17	170.55	166.94
	(ii) Other Un-allocable expenditure net of un-allocable income	(14.14)	(3.12)	(9.65)	(38.54)	(32.61)
	Total Profit/(Loss) before Tax	(27.01)	2.47	0.58	195.47	(84.18)
		As at	As at	As at	As at	As at
		March 31, 2024	Dec. 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
3	Segment Assets					
	a) Cement	2,785.75	2,960.03	2,875.88	2,785.75	2,875.88
	b) HRJ	1,319.71	1,263.92	1,214.15	1,319.71	1,214.15
	c) RMC	781.82	609.13	518.72	781.82	518.72
	d) Unallocated	769.03	407.48	558.90	769.03	558.90
	Total	5,656.31	5,240.56	5,167.65	5,656.31	5,167.65
4	Segment Liabilities					
	a) Cement	1,734.27	1,736.16	1,539.57	1,734.27	1,539.57
	b) HRJ	695.11	618.16	739.48	695.11	739.48
	c) RMC	619.17	410.55	370.15	619.17	370.15
	d) Unallocated	1,216.76	1,079.77	1,313.05	1,216.76	1,313.05
	Total	4,265.31	3,844.64	3,962.25	4,265.31	3,962.25
5	Capital Employed					
	a) Cement	1,051.48	1,223.87	1,336.31	1,051.48	1,336.31
	b) HRJ	624.60	645.76	474.67	624.60	474.67
	c) RMC	162.65	198.58	148.57	162.65	148.57
	d) Unallocated	(447.73)	(672.29)	(754.15)	(447.73)	(754.15)
	Total	1,391.00	1,395.92	1,205.40	1,391.00	1,205.40

Notes :

- The operating segments identified are a) Cement b) HRJ and c) RMC - Ready mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter and year ended March 31, 2024 includes the impact of exceptional items as given in note no. 2 of audited financial results.
- The figures for segment revenue and segment results for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.
- Figures of the previous period have been regrouped wherever necessary.

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



For and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : May 16, 2024

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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT MARCH 31, 2024

₹ Crores

Sr. No.	Particulars	Audited as at	
		March 31, 2024	March 31, 2023
A	ASSETS		
1	Non-current Assets :		
(a)	Property, plant and equipment	2,396.14	2,310.30
(b)	Right of Use assets	406.29	163.88
(c)	Capital work-in-progress	120.78	233.44
(d)	Other Intangible assets	28.57	31.96
(e)	Intangible assets under development	18.53	-
(f)	Financial Assets		
(i)	Investments	401.36	376.13
(ii)	Loans	14.32	0.65
(iii)	Others	78.11	137.22
(g)	Other non-current assets	105.66	96.94
		3,569.76	3,350.52
2	Current Assets :		
(a)	Inventories	713.85	620.86
(b)	Financial Assets		
(i)	Trade receivables	648.05	647.56
(ii)	Cash and cash equivalents	413.83	250.35
(iii)	Bank balances other than (ii) above	66.77	62.33
(iv)	Loans	0.84	0.49
(v)	Others	10.40	6.07
(c)	Current tax assets (net)	86.68	32.32
(d)	Other current assets	145.93	196.02
(e)	Non-current assets classified as held for sale	-	1.13
		2,086.35	1,817.13
	Total Assets	5,656.11	5,167.65
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	887.64	702.04
		1,391.00	1,205.40
2	Liabilities :		
I	Non-current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	884.00	897.75
(ii)	Lease liabilities	305.71	154.59
(iii)	Other financial liabilities	310.44	298.93
(b)	Provisions	28.52	26.26
(c)	Deferred tax liabilities (net)	73.92	50.54
(d)	Other non-current liabilities	133.88	44.94
		1,736.47	1,473.01
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	258.78	364.67
(ii)	Lease liabilities	97.56	20.47
(iii)	Supplier's credit	494.78	527.57
(iv)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	127.74	121.50
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	923.66	857.71
(v)	Other financial liabilities	142.02	115.46
(b)	Provisions	71.66	59.00
(c)	Other current liabilities	412.44	422.86
		2,528.64	2,489.24
	Total Equity and Liabilities	5,656.11	5,167.65

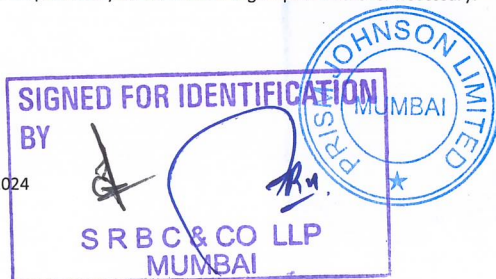
Note : Figures of the previous year have been regrouped wherever necessary.

For and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : May 16, 2024



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

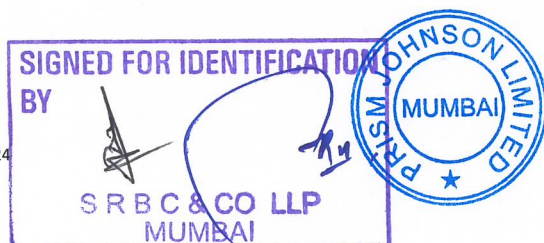
₹ Crores

Particulars	Audited year ended	
	March 31, 2024	March 31, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	195.47	(84.18)
Non-cash Adjustment to Profit/(Loss) before tax :		
Depreciation, amortisation and impairment expense	370.77	338.21
Provision for non-current assets and receivables	147.93	-
Impairment on trade receivables	(68.08)	(1.06)
Impairment/write-off of non-current assets	(0.13)	4.23
Finance costs	165.44	164.16
Amortisation of processing fees	5.11	2.78
Bad debts written off	77.15	5.81
Unwinding of interests and discounts	(1.25)	(0.94)
(Gain)/Loss on disposal of Property, plant and equipment	(392.92)	1.65
Gain on buyback of investments	(4.70)	-
Dividend and interest income	(15.74)	(12.98)
Balances written back	(5.82)	(10.29)
Exchange differences (net)	(0.57)	16.57
Loss on shortage of inventories	-	3.10
Other non-cash Items	(0.08)	1.31
Operating profit before change in operating assets and liabilities	472.58	428.37
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(9.55)	(81.48)
Decrease/(increase) in inventories	(92.99)	40.91
Increase/(decrease) in trade payables	78.26	(2.66)
Increase/(decrease) in supplier's credit	(32.79)	195.46
Decrease/(increase) in other financial assets	(3.91)	(8.19)
Decrease/(increase) in loans	(0.28)	0.67
Decrease/(increase) in other non-current and current assets	40.40	(15.31)
Increase/(decrease) in provisions	8.70	7.97
Increase/(decrease) in other current and non-current financial liabilities	38.73	12.85
Increase/(decrease) in other current and non-current liabilities	(10.41)	33.62
Cash generated from operations	488.74	612.21
Direct taxes paid (net of refunds)	34.63	(13.99)
Net cash flow from operating activities (A)	454.11	626.20
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment & development of intangible assets	(467.28)	(306.00)
Payments for purchase of investments	(27.72)	(54.99)
Proceeds from sale of investments	8.13	-
Proceeds from disposal of Property, plant and equipment	540.48	11.62
Investment in bank deposits	(65.70)	(61.04)
Redemption/maturity of bank deposits	61.37	60.91
Interest received	15.64	12.75
Loans given to related party	(13.95)	-
Net cash flow from / (used in) investing activities (B)	50.97	(336.75)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	598.61	200.00
Repayment of long term borrowings	(856.10)	(236.80)
Movement in short term borrowings (net)	137.82	(44.46)
Repayment of Lease Liability	(66.01)	(39.04)
Interest paid	(155.92)	(163.67)
Net cash flow used in financing activities (C)	(341.60)	(283.97)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	163.48	5.48
Effect of exchange differences on cash & cash equivalent held in foreign currency	-	(0.26)
Cash and cash equivalents at the beginning of the year	250.35	245.13
Cash and cash equivalents at the end of the year	413.83	250.35

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

Place : Mumbai
Date : May 16, 2024



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Prism Johnson Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Prism Johnson Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the following entities:
 - (a) **Holding company:**
Prism Johnson Limited
 - (b) **Subsidiaries:**
 1. Raheja QBE General Insurance Company Limited
 2. H & R Johnson (India) TBK Limited
 3. Antique Marbonite Private Limited
 4. Small Johnson Floor Tiles Private Limited
 5. Sentini Cermica Private Limited
 6. Spectrum Johnson Tiles Private Limited
 7. Coral Gold Tiles Private Limited
 8. TBK Venkataramiah Tile Bath Kitchen Private Limited
 9. TBK Prathap Tile Bath Kitchen Private Limited
 10. TBK Samiyaz Tile Bath Kitchen Private Limited
 11. TBK Rangoli Tile Bath Kitchen Private Limited
 12. Sanskar Ceramics Private Limited
 13. RMC Readymix Porselano (India) Limited
 14. Prism Concrete Solutions Limited (w.e.f October 26, 2023)
 15. Prism Johnson Building Solutions Limited (w.e.f October 19, 2023)
 16. P.J.L Cement Limited (w.e.f November 7, 2023)
 - (c) **Associates:**
 1. CSE Solar Parks Satna Private Limited
 2. Renew Green (MPR Two) Private Limited (w.e.f. May 31, 2023)
 3. Sunspring Solar Private Limited



Prism Johnson Limited

Consolidated Independent Auditor's Report - For the quarter and year-ended March 31, 2024

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(d) Joint ventures:

1. Ardex Endura (India) Private Limited
 2. TBK Deepgiri Tile Bath Kitchen Private Limited
 3. TBK Florance Ceramics Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associates and joint ventures for the quarter ended March 31, 2024 and of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures for the year ended March 31, 2024 in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



Prism Johnson Limited

Consolidated Independent Auditor's Report - For the quarter and year-ended March 31, 2024

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In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Prism Johnson Limited

Consolidated Independent Auditor's Report - For the quarter and year-ended March 31, 2024

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- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The accompanying Statement includes the audited financial results and other financial information, in respect of:
 - 16 subsidiaries, whose financial results include total assets of Rs. 1,926.56 crores as at March 31, 2024, total revenues of Rs. 328.13 crores and Rs. 1,349.77 crores, total net loss after tax of Rs. 29.62 crores and Rs. 38.20 crores, total comprehensive loss of Rs. 23.08 crores and Rs. 24.13 crores, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 10.53 crores for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.
 - 2 associates and 3 joint ventures, whose financial results include Group's share of net profit of Rs. 4.63 crores and Rs. 14.73 crores and Group's share of total comprehensive income of Rs. 4.63 crores and Rs. 14.73 crores for the quarter and for the year ended March 31, 2024 respectively, as considered in the Statement whose financial results, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



Prism Johnson Limited

Consolidated Independent Auditor's Report - For the quarter and year-ended March 31, 2024

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- b. The statutory auditors of Raheja QBE General Insurance Company Limited ("Raheja QBE"), a subsidiary company, without modifying their opinion on the audited financial results of Raheja QBE have stated in the Other Matter section that:

The estimate of liabilities of claims Incurred but Not Reported ('IBNR'), claims Incurred But Not Enough Reported ('IBNER') and Premium Deficiency Reserve ('PDR') as at March 31, 2024 has been duly certified by the Appointed Actuary and in his opinion, assumptions considered for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. The statutory auditors of Raheja QBE have relied upon the Appointed Actuary's certificate for forming an opinion on the financial statements of Raheja QBE.

Our opinion is not modified in respect to the above matter based on opinion formed by the statutory auditors of Raheja QBE.

- c. The comparative financial information of the Group, its associates and joint ventures for the corresponding quarter and for the year ended March 31, 2023, included in these consolidated financial results, were audited by the predecessor auditor who expressed an unmodified opinion on those consolidated financial information on May 10, 2023.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number:324982E/E300003



per **Firoz Pradhan**

Partner

Membership No.: 109360



UDIN: 24109360BKFMCK1739

Place: Mumbai

Date: May 16, 2024

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	Dec. 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations :					
(a)	Net Sales	2,045.74	1,714.53	2,056.43	7,394.18	7,209.54
(b)	Other Operating Income	33.48	13.80	55.30	193.33	150.98
2	Other Income	9.70	2.24	9.66	34.56	34.47
3	Total Income	2,088.92	1,730.57	2,121.39	7,622.07	7,394.99
4	Expenses :					
(a)	Cost of materials consumed	490.42	468.63	503.70	1,877.21	1,897.00
(b)	Purchases of stock-in-trade	166.16	125.22	157.54	629.43	505.18
(c)	Changes in inventories	131.94	(109.61)	88.12	(7.02)	0.25
(d)	Power and fuel	337.62	395.72	430.05	1,483.84	1,664.11
(e)	Freight outward	250.03	226.96	253.45	940.89	817.30
(f)	Other manufacturing expenses	153.13	121.18	112.08	486.18	428.06
(g)	Employee benefits expense	151.78	155.71	152.30	619.90	625.87
(h)	Finance costs	51.43	49.24	49.64	192.62	185.84
(i)	Depreciation, amortisation and impairment expense	126.28	99.29	104.54	413.80	390.06
(j)	Other expenses	286.81	210.93	267.30	1,068.11	1,061.92
5	Total Expenses	2,145.60	1,743.27	2,118.72	7,704.96	7,575.59
6	Profit/(Loss) before Share in Profit of Associates & Joint Ventures, Exceptional items & Tax	(56.68)	(12.70)	2.67	(82.89)	(180.60)
7	Share of Profit/(Loss) of Associates & Joint Ventures accounted by using the equity method	4.56	3.73	3.82	14.63	9.65
8	Exceptional Items (Refer note no. 2)	5.51	-	-	(242.55)	6.84
9	Profit/(Loss) before Tax	(57.63)	(8.97)	6.49	174.29	(177.79)
10	Tax expenses :					
	Current Tax	(32.20)	1.75	1.42	30.56	3.74
	Deferred Tax	27.51	0.90	5.29	7.73	(19.49)
	Adjustment of tax relating to earlier periods (Refer note no. 4)	(22.44)	(0.15)	(4.47)	(25.93)	(4.31)
11	Net Profit/(Loss) for the period after Tax	(30.50)	(11.47)	4.25	161.93	(157.73)
	Non-controlling Interest (on net profit/(loss) for the period)	(14.44)	(8.02)	(2.65)	(19.18)	(54.50)
	Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)	(16.06)	(3.45)	6.90	181.11	(103.23)
12	Other Comprehensive Income (net of tax)					
	Items that will not be re-classified to profit or loss	(6.85)	0.01	(3.11)	(5.81)	(2.79)
	Income tax relating to items that will not be reclassified to profit or loss	1.83	(0.07)	(0.33)	1.57	(0.41)
	Items that will be re-classified to profit or loss	6.82	2.21	3.35	13.69	(21.78)
	Income tax relating to items that will be reclassified to profit or loss	-	-	(6.53)	-	-
	Other Comprehensive Income/(Loss) for the period	1.80	2.15	(6.62)	9.45	(24.98)
	Non-controlling Interest (Other Comprehensive Income)	3.18	1.17	(0.99)	6.89	(9.99)
	Other Comprehensive Income after Non-controlling Interest (net of tax)	(1.38)	0.98	(5.63)	2.56	(14.99)
13	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period)	(28.70)	(9.32)	(2.37)	171.38	(182.71)
	Total Non-controlling Interest	(11.26)	(6.85)	(3.64)	(12.29)	(64.49)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period	(17.44)	(2.47)	1.27	183.67	(118.22)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
15	Other Equity				885.60	703.33
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	(0.32)	(0.07)	0.14	3.60	(2.05)

FOR IDENTIFICATION
SRBC & CO LLP
MUMBAI



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2024.
- 2 Exceptional items included in the financial results are as below :

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	Dec. 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Provision for insurance claim receivable	-	-	-	58.94	-
2	Provision for entry tax matter	-	-	-	55.77	-
3	Provision for electricity cess matter	-	-	-	27.71	-
4	Provision for VAT matter	5.51	-	-	5.51	-
5	Gain from transfer of Andhra Pradesh project	-	-	-	(390.48)	-
6	Incremental stamp duty levied on amalgamation	-	-	-	-	6.84
	Total	5.51	-	-	(242.55)	6.84

During the year ended March 31, 2024, the Holding Company had conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (4), the Holding Company had reassessed the status and had recorded provision of ₹ 147.93 Crores.

Also, during the year ended March 31, 2024, vide agreements dated July 13, 2023, the Holding Company had transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and had recognised a gain of ₹ 390.48 Crores.

- 3 Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2024	Dec. 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
i	Outstanding Debt (₹ Crores)	1,333.30	1,243.87	1,467.65	1,333.30	1,467.65
ii	Net Worth (₹ Crores)	1,388.96	1,407.80	1,206.69	1,388.96	1,206.69
iii	Capital Redemption Reserve (₹ Crores)	20.71	13.94	12.69	20.71	12.69
iv	Debt Service Coverage Ratio (times) {Net profit after exceptional item & tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	1.78	1.96	1.98	1.82	0.99
v	Interest Service Coverage Ratio (times) {Profit (including exceptional items) before Depreciation, Interest and Tax / Interest}	2.80	2.75	3.49	4.46	2.33
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.96	0.88	1.22	0.96	1.22
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.93	0.92	0.83	0.93	0.83
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-5.13	-4.38	-2.88	-5.13	-2.88
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	1.46%	0.03%	0.66%	1.69%	0.93%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	52.40%	54.25%	53.63%	52.40%	53.63%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	18.81%	18.82%	22.39%	18.81%	22.39%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	11.35	9.21	12.04	10.64	10.94
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	14.41	11.96	15.10	14.67	14.47
xiv	Operating Margin (%) (Profit before depreciation, interest, exceptional item and Tax less other income / Sales of products and services)	5.44%	7.79%	7.16%	6.61%	5.00%
xv	Net Profit Margin (%) (Profit after exceptional item & Tax / Sales of Products and services)	-1.49%	-0.67%	0.21%	2.19%	-2.19%

- 4 During the year ended March 31, 2024, the Holding Company has conducted a comprehensive review exercise with the objective of aligning and reconciling the tax balances as per accounting records and the income tax returns. Based on such reconciliation, the Holding Company has recorded adjustments amounting to ₹ 21.08 Crores in the financial results.
- 5 The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.
- 6 Figures of the previous periods have been regrouped wherever necessary.



Place : Mumbai
Date : May 16, 2024



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024 Audited	Dec. 31, 2023 Unaudited	March 31, 2023 Audited	March 31, 2024 Audited	March 31, 2023 Audited
1	Segment Revenue					
	a) Cement	906.87	748.27	938.06	3,318.20	3,029.98
	b) HRJ	699.28	557.31	657.59	2,385.99	2,399.01
	c) RMC	393.72	369.52	369.93	1,471.18	1,401.30
	d) Insurance	89.26	58.63	150.22	438.90	540.16
	Total	2,089.13	1,733.73	2,115.80	7,614.27	7,370.45
	Less : Inter Segment Revenue	9.91	5.40	4.07	26.76	9.93
	Total Revenue from operations	2,079.22	1,728.33	2,111.73	7,587.51	7,360.52
2	Segment Results					
	a) Cement (Refer note no. 2 below)	(18.42)	54.90	28.29	336.17	48.55
	b) HRJ	20.29	5.58	19.40	51.51	47.77
	c) RMC	9.47	(5.43)	3.75	(14.43)	(31.40)
	d) Insurance	(27.03)	(16.87)	(4.79)	(40.18)	(90.41)
	Total	(15.69)	38.18	46.65	333.07	(25.49)
	Less : (i) Finance costs	51.43	49.24	49.64	192.62	185.84
	(ii) Other Un-allocable expenditure net of un-allocable income	(9.49)	(2.09)	(9.48)	(33.84)	(33.54)
	Total Profit/(Loss) before Tax	(57.63)	(8.97)	6.49	174.29	(177.79)
3	Segment Assets					
	a) Cement	2,783.40	2,957.77	2,873.18	2,783.40	2,873.18
	b) HRJ	1,868.03	1,834.59	1,792.94	1,868.03	1,792.94
	c) RMC	788.42	609.13	518.72	788.42	518.72
	d) Insurance	1,165.18	1,084.74	1,076.50	1,165.18	1,076.50
	e) Unallocated	484.65	122.37	294.71	484.65	294.71
	Total	7,089.68	6,608.60	6,556.05	7,089.68	6,556.05
4	Segment Liabilities					
	a) Cement	1,734.27	1,736.16	1,539.57	1,734.27	1,539.57
	b) HRJ	826.52	767.17	899.48	826.52	899.48
	c) RMC	626.36	410.55	370.15	626.36	370.15
	d) Insurance	1,073.74	983.02	992.16	1,073.74	992.16
	e) Unallocated	1,439.83	1,303.90	1,548.00	1,439.83	1,548.00
	Total	5,700.72	5,200.80	5,349.36	5,700.72	5,349.36
5	Capital Employed					
	a) Cement	1,049.13	1,221.61	1,333.61	1,049.13	1,333.61
	b) HRJ	1,041.51	1,067.42	893.46	1,041.51	893.46
	c) RMC	162.06	198.58	148.57	162.06	148.57
	d) Insurance	91.44	101.72	84.34	91.44	84.34
	e) Unallocated	(955.18)	(1,181.53)	(1,253.29)	(955.18)	(1,253.29)
	Total	1,388.96	1,407.80	1,206.69	1,388.96	1,206.69

Notes :

- The operating segments identified are a) Cement b) HRJ c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter and year ended March 31, 2024 includes the impact of exceptional items as given in note no. 2 of audited financial results.
- The figures for segment revenue and segment results for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.
- Figures of the previous period have been regrouped wherever necessary.

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



For and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : May 16, 2024

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT MARCH 31, 2024

₹ Crores

Sr. No.	Particulars	Audited as at	
		March 31, 2024	March 31, 2023
A	ASSETS		
1	Non-current Assets :		
(a)	Property, plant and equipment	2,788.46	2,713.42
(b)	Right of Use assets	417.08	175.33
(c)	Capital work-in-progress	122.82	239.97
(d)	Goodwill	21.41	21.41
(e)	Other Intangible assets	33.54	37.30
(f)	Intangible assets under development	18.53	-
(g)	Investment accounted using the equity method	111.77	89.83
(h)	Financial Assets		
(i)	Investments	704.27	737.00
(ii)	Loans	0.37	0.44
(iii)	Others	86.45	146.68
(i)	Deferred tax assets (net)	8.84	9.16
(j)	Other non-current assets	129.97	119.55
		4,443.51	4,290.09
2	Current Assets :		
(a)	Inventories	825.56	747.58
(b)	Financial Assets		
(i)	Investments	163.81	83.85
(ii)	Trade receivables	694.73	694.71
(iii)	Cash and cash equivalents	436.01	261.99
(iv)	Bank balances other than (iii) above	70.01	64.68
(v)	Loans	1.19	0.78
(vi)	Others	30.15	25.92
(c)	Current tax assets (net)	89.35	34.45
(d)	Other current assets	334.89	350.60
(e)	Non-current assets classified as held for sale	0.27	1.40
		2,645.97	2,265.96
	Total Assets	7,089.48	6,556.05
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	885.60	703.33
	Equity attributable to owners of the Holding Company	1,388.96	1,206.69
(c)	Non-controlling Interest	254.47	256.07
2	Liabilities :		
I	Non-current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	927.38	957.69
(ii)	Lease liabilities	314.38	163.97
(iii)	Other financial liabilities	310.62	299.55
(b)	Provisions	35.92	33.04
(c)	Deferred tax liabilities (net)	103.36	79.24
(d)	Other non-current liabilities	394.83	295.58
		2,086.49	1,829.07
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	405.86	509.87
(ii)	Lease liabilities	100.16	22.61
(iii)	Supplier's credit	494.78	527.57
(iv)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	163.47	140.85
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	872.92	818.52
(v)	Other financial liabilities	169.41	145.40
(b)	Current tax liabilities (net)	3.17	1.11
(c)	Provisions	73.90	64.03
(d)	Other current liabilities	1,075.89	1,034.26
		3,359.56	3,264.22
	Total Equity and Liabilities	7,089.48	6,556.05

Note : Figures of the previous year have been regrouped wherever necessary.

Place : Mumbai
Date : May 16, 2024



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

₹ Crores

Particulars	Audited year ended	
	March 31, 2024	March 31, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	174.29	(177.79)
Non-cash Adjustment to Profit/(Loss) before tax :		
Share of (Profit)/Loss of Joint Ventures and Associates	(14.63)	(9.65)
Depreciation, amortisation and impairment expense	413.80	390.06
Provision for non-current assets and receivables	147.93	-
Impairment on trade receivables	(67.90)	(1.01)
Impairment/write-off of non-current assets	(0.13)	(0.38)
Finance costs	186.35	182.10
Amortisation of processing fees	5.41	3.08
Bad debts written off	80.71	7.06
Unwinding of interest and discounts	(0.52)	(0.37)
(Gain)/Loss on disposal of Property, plant and equipment	(392.39)	2.30
Gain on disposal of investments	(2.73)	(2.48)
Dividend and interest income	(67.42)	(65.46)
Balances written back	(5.83)	(10.33)
Exchange differences (net)	(0.76)	15.64
Loss on shortage of inventories	-	3.10
Other non-cash items	(2.13)	1.01
Operating profit before change in operating assets and liabilities	454.05	336.88
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(12.64)	(75.93)
Decrease/(increase) in inventories	(77.98)	54.18
Increase/(decrease) in trade payables	83.09	(8.75)
Increase/(decrease) in supplier's credit	(32.79)	195.46
Decrease/(increase) in other financial assets	(3.34)	(10.36)
Decrease/(increase) in loans	(0.34)	0.75
Decrease/(increase) in other non-current and current assets	5.13	(34.20)
Increase/(decrease) in provisions	(17.64)	25.22
Increase/(decrease) in other current and non-current financial liabilities	37.89	5.63
Increase/(decrease) in other current and non-current liabilities	76.58	92.15
Cash generated from operations	512.01	581.03
Direct taxes paid (net of refunds)	39.20	(10.83)
Net cash flow from operating activities (A)	472.81	591.86
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment & development of intangible assets	(495.18)	(369.10)
Payments for purchase of investments	(463.27)	(532.46)
Proceeds from sale of investments	420.91	493.10
Proceeds from disposal of Property, plant and equipment	541.54	18.13
Investment in bank deposits	(66.71)	(60.33)
Redemption/maturity of bank deposits	61.92	59.39
Interest received	73.09	71.40
Net cash flow from / (used in) investing activities (B)	72.30	(319.87)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital to Non-controlling Interest	19.62	48.03
Capital payment towards buy-back of equity shares including tax thereon	(10.32)	-
Proceeds from borrowings	608.94	222.05
Repayment of long term borrowings	(886.17)	(267.86)
Movement in short term borrowings (net)	142.17	(45.70)
Repayment of Lease Liability	(69.09)	(41.68)
Interest paid	(176.24)	(181.38)
Share issue expenses	-	(0.25)
Net cash flow used in financing activities (C)	(371.09)	(266.79)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	174.02	5.20
Effect of exchange differences on cash and cash equivalent held in foreign currency	-	(0.26)
Cash and cash equivalents at the beginning of the year	261.99	257.05
Cash and cash equivalents at the end of the year	436.01	261.99

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

Place : Mumbai
Date : May 16, 2024



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR