



# Axel Polymers Limited

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Dist. Vadodara - 391780, India. • **Telefax** : +91-2667-244395, 244438  
info@axelindia.com • www.axelindia.com • **CIN** : L 25200GJ1992PLC017678

## Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1	Name of the Company	Axel Polymers Limited
2	CIN	L25200GJ1992PLC017678
3	Outstanding Borrowing of Company as on 31 <sup>st</sup> March 2019 / <del>31<sup>st</sup> December</del> , as applicable (in Rs. Crores)	Rs. 3.99 Crores
4	Highest credit rating during the previous FY along with name of Credit Rating Agency	"B" Stable Credit Rating Information Services of India Limited (CRISIL)
5	Name of Stock Exchange # in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd.

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

**Jigardan A. Gadhvi**  
Company Secretary  
Tel: 02667 - 244395  
Email: CS@axelindia.com



**A. B. Bodhanwala**  
Chief Financial Officer  
Tel: 02667 - 244395  
Email: abb@axelindia.com

Date: 30/04/2019

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.