

IndusInd Bank

January 28, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**

1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Madam / Dear Sir,


IndusInd Bank partners with Government of Maharashtra and NPCI for ‘Mumbai Fintech Accelerator Programme’

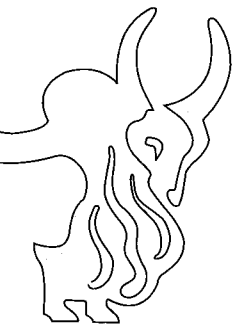
IndusInd Bank announced that it has joined the first edition of the ‘Mumbai Fintech Accelerator Programme’ backed by the Government of Maharashtra and National Payments Corporation of India (NPCI) as a banking partner. With this, IndusInd Bank aims to partner with the State Government in its effort at making Mumbai a global fintech hub in the coming years.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited


f
Company Secretary



IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E),
Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

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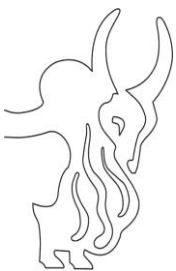
Mumbai, January 28, 2019 - IndusInd Bank announced that it has joined the first edition of the '**Mumbai Fintech Accelerator Programme**' backed by the Government of Maharashtra and National Payments Corporation of India (NPCI) as a banking partner. With this, IndusInd Bank aims to partner with the State Government in its effort at making Mumbai a global fintech hub in the coming years.

The accelerator programme was inaugurated by the **Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis** and aims to attract developers, start-ups, and techno-preneurs who would build and showcase technological prototypes across areas like Financial Inclusion, Public Payment Infrastructure and Government technology.

The shortlisted participants have been selected by an eminent jury and will be mentored for 12 weeks by senior officials of IndusInd Bank to help them refine their business model. This partnership is in line with the Bank's effort at collaborating as well as nurturing young developers to build state-of-the-art technological solutions.

Talking about the association, **Mr. Ramesh Ganesan, President, IndusInd Bank** said "IndusInd Bank has always been at the forefront of innovation, leveraging cutting edge technologies towards finding robust, yet simple solutions for our customers. The objective has always been to simplify banking and make it more convenient, by deploying the best of what technology has to offer. Our customer-centric solutions, like the recently launched plastic payment innovations in the form of the 'IndusInd Bank Duo Card' (India's first 2 EMV chip debit-cum-credit card) and the 'IndusInd Bank Nexxt Credit Card' (India's first interactive credit card, with buttons), reflect our ability to nurture innovation and embrace technology. This philosophy has been behind our decision to join the Maharashtra Government led Fintech Accelerator

Also added, **Shri S.V.R Srinivas, Principal Secretary, Directorate of Information Technology, Government of Maharashtra**, "There is a huge opportunity of collaboration between Fintech startups, financial institutions, VC/PE firms, academic institutions, influencers and Government. It is now opportune to unleash the big potential for Mumbai."



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About IndusInd Bank –

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2018, IndusInd Bank has 1558 Branches/Banking outlet, and 2453 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index.

Ratings:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

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