

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,  
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com  
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

30.09.2022

To

<b>Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Phone:022-22721233-34 Scrip Code: 512608</b>	<b>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346 Symbol: BHANDARI</b>
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Dear Sir/Madam,

**Sub: Summary of proceedings of 29<sup>th</sup> Annual General Meeting.**

In respect of 29<sup>th</sup> Annual General Meeting of the Company held on Friday 30<sup>th</sup> day of September 2022 at 09:30 a.m. at Registered office of the Company at Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007, Punjab, please find enclosed herewith Proceedings of the Annual General Meeting enclosed in Annexure 1.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited**

**Daljeet Singh,  
Company Secretary**



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### **Annexure I**

#### **SUMMARY OF PROCEEDINGS OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING**

The 29<sup>th</sup> Annual General Meeting of the Members of the Company was held on Friday, the 30<sup>th</sup> day of September, 2022 at 9.30 A.M. at Registered office of the Company and the Meeting concluded at 10.30 A.M at registered office of the company Bhandari House, Village Meharban, Rahon Road, Ludhiana -141007, Punjab.

#### **DIRECTORS PRESENT:**

1. Mr. Nitin Bhandari - Chairman and Managing Director
2. Mr. Vikas Nayar – Non Executive Director and Chairman of Stakeholders Relationship Committee
3. Mr. Rajesh Kumar – Non Executive Director
4. Mr. Surinder Kumar Kapoor – Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee.
5. Geetika Bhalla – Independent Director
6. Babu Ram Malhotra – Independent Director
7. Alka Gambhir – Independent Director

#### **IN ATTENDANCE:**

1. Mr. Daljeet Singh – Company Secretary
2. Mrs. Misha Malhotra – Chief Financial Officer
3. Mr. Rajeev Bhambri – Secretarial Auditor & Scrutinizer of Meeting

#### **SHAREHOLDERS ATTENDANCE:**

<b>Particulars</b>	<b>Promoter and Promoters Group</b>	<b>Public</b>
No. of Shareholders present in the meeting (either in person or through proxy)	8	33
<b>Total</b>	<b>41</b>	

#### **BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING AND RESULT THEREOF:**

- Mr. Nitin Bhandari, Mg. Director and Chairman of the Board of Directors of the Company took the Chair and presided over the meeting.
- The requisite quorum being present. The Chairman ascertained that the requisite Quorum was present and called the Meeting to order.
- The Chairman then delivered his speech addressed to the shareholders of the Company.

The company Secretary, Mr. Daljeet Singh, then started with the formal proceedings of the meeting. He informed the Shareholders that, remote e-voting facility being provided by the company through CDSL which commenced at 09:00 a.m. on 27<sup>th</sup> September 2022 and ended at 5:00 p.m. on 29<sup>th</sup> September 2022 and M/s Rajeev Bhambri and Associates, Ludhiana has been appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

The following items of the business as set out in the notice calling 29<sup>th</sup> Annual General Meeting were put for Shareholders approval;

**ORDINARY BUSINESS:**

1. Adoption of Audited Balance Sheet as at 31<sup>st</sup> March, 2022, Statement of Profit and Loss for the year ended on that date together with the Reports of the Auditors and Directors thereon. (Ordinary Resolution)
2. Declaration of Dividend on equity shares, for the year 2021-22. (Ordinary Resolution)
3. Reappointment of Shri Vikas Nayar (DIN 0071047) as Director who retires by rotation. (Ordinary Resolution)
4. To consider the appointment of M/s Raj Gupta & Co., Chartered Accountant, Ludhiana (FRN 000203N) as Statutory Auditors. (Ordinary Resolution)

**SPECIAL BUSINESS:**

5. To consider and Appoint Mr. Babu Ram Malhotra (holding DIN 09721675) as a Non-Executive Independent director. (Special Resolution)
6. To consider and Appoint Mrs. Alka Gambhir (holding DIN 09044278) as a Non-Executive Independent director. (Special Resolution)

**Manner of approval:**

- Pursuant to section 108 of the companies act, 2013 read along with Regulation 44 of SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, the Company had provided remote e-voting facility to its members in respect of all resolutions be passed in the Annual General Meeting. Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The Chairman announced that the results of voting shall be announced within two working days of the conclusion of the meeting. The results shall be informed to the Stock exchange viz' The National Stock Exchange and Bombay Stock Exchange and shall be uploaded on the Company website.

The meeting was concluded with vote of thanks by the chairman of the company.