

LIL:PB:NSE&BSE:2021-22

Date : 26.03.2022

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| BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 | The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 |
| Security Code: 517206 | Symbol: LUMAXIND |

Subject: Submission of Voting Results of Postal Ballot in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

This has reference to our letter dated February 21, 2022, enclosing the Notice of Postal Ballot along with the Explanatory Statement seeking the consent/approval of the Shareholders for the Special Resolutions as mentioned in the aforesaid Postal Ballot Notice dated February 11, 2022 by means of Postal Ballot only through electronic means i.e. through remote e-voting system ("E-voting").

Pursuant to Regulation 44(3) of the Listing Regulations, we would like to inform you that the Postal Ballot was conducted through E-voting only, during the period from Thursday, February 24, 2022 at 09.00 A.M. (IST) up to Friday, March 25, 2022 at 5:00 P.M. (IST) for seeking approval of the Members of the Company on the resolution as set out in the Postal Ballot Notice dated February 11, 2022 and the said resolutions have been passed by the Shareholders of the Company with requisite/overwhelming majority.

The approval is deemed to have been received on the last date of E-voting i.e. Friday, March 25, 2022.

In this regard, please find appended hereto the Voting Results along with Scrutinizer's Report. The same shall also be made available on the website of the Company at www.lumaxworld.in/lumaxindustries.

Kindly take the above information on record.

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**



PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161



Encl.: as stated above
Lumax Industries Limited
Plot No. -878, Udyog Vihar
Phase-V, Gurugram-122016
Haryana, India

T +91 124 4760000
E lil.ho@lumaxmail.com

www.lumaxworld.in

Lumax Industries Limited - REGD. OFFICE: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046
T - +91 11 4985 7832, E - cao@lumaxmail.com

The brief analysis of the results of the voting through e-voting is as under:

| | |
|--|--|
| Date of announcement of Postal Ballot (E-Voting Results) | On or before Sunday, March 27, 2022 |
| Date of Notice of Postal Ballot | Friday, February, 11, 2022 |
| Record Date for reckoning Voting Rights | Friday, February, 11, 2022 |
| E-Voting Period | E-Voting Start Date: Thursday, February 24, 2022 at 09.00 A.M. (IST) E-Voting End Date: Friday, March 25, 2022 at 5:00 P.M. (IST) |
| Total number of shareholders as on record date | 22608 |
| No. of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group: Public: | Not Applicable |
| No. of shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group: Public: | Not Applicable |

Pankaj Maheshwari



Agenda wise Disclosure

Item No. 1- Special Resolution

Approval for the payment of minimum remuneration to Mr. Vineet Sahni (DIN: 03616096) Senior Executive Director - Whole Time Director and CEO (Key Managerial Personnel).

| Resolution required: (Ordinary/ Special) | | | | | Special | | | |
|--|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes-in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7010798 | 7010798 | 100 | 7010798 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 7010798 | 7010798 | 100 | 7010798 | NA | 100 |
| Public-Institutions | E-Voting | 60763 | 46238 | 76.0957 | 32232 | 14006 | 69.7089 | 30.2911 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 60763 | 46238 | 76.0957 | 32232 | 14006 | 69.7089 |
| Public- Non Institutions | E-Voting | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 | 1.5019 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 |
| Total | | 9347732 | 7111835 | 76.0809 | 7097006 | 14829 | 99.7915 | 0.2085 |

3 Shareholders holding 96 shares abstained themselves from the voting. Accordingly, the resolution No. 1 is approved by overwhelming majority.

Vineet Sahni



Item No. 2- Special Resolution

Approval for the payment of minimum remuneration to Mr. Kenjiro Nakazono (DIN: 08753913) Executive Director - Whole Time Director (Key Managerial Personnel).

| Resolution required: (Ordinary/ Special) | | | | | Special | | | |
|--|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | Yes | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes-in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7010798 | 3667417 | 52.3109 | 0 | NA | 0 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 7010798 | 3667417 | 52.3109 | 0 | NA | 0 | NA |
| Public-Institutions | E-Voting | 60763 | 46238 | 76.0957 | 46238 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 60763 | 46238 | 76.0957 | 46238 | NA | 100 | NA |
| Public- Non Institutions | E-Voting | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 | 1.5019 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 | 1.5019 |
| Invalid* | | | 3667417 | | | | | |
| Total | | 9347732 | 101037 | 1.0809 | 100214 | 823 | 99.1854 | 0.8146 |

*The votes casted by Promoters/Promoter Group are treated as invalid as Promoters/Promoter Group were interested in the Resolution.

Further, 4 Shareholders (including member of Promoters/Promoter Group) holding 3343477 shares abstained themselves from the voting.

The resolution No. 2 is approved by overwhelming majority.

Kenjiro Nakazono



Item No. 3 - Special Resolution

Re-appointment of Mr. Rajeev Kapoor (DIN: 02051466) as an Independent Director for Second Term of 5 years.

| Resolution required: (Ordinary/ Special) | | | | | Special | | | |
|--|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes-in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7010798 | 7010798 | 100 | 7010798 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 7010798 | 7010798 | 100 | 7010798 | NA | 100 |
| Public-Institutions | E-Voting | 60763 | 46238 | 76.0957 | 46238 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 60763 | 46238 | 76.0957 | 46238 | NA | 100 |
| Public- Non Institutions | E-Voting | 2276171 | 54781 | 2.4067 | 54150 | 631 | 98.8481 | 1.1519 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 2276171 | 54781 | 2.4067 | 54150 | 631 | 98.8481 |
| Total | | 9347732 | 7111817 | 76.0807 | 7111186 | 631 | 99.9911 | 0.0089 |

5 Shareholders holding 114 shares abstained themselves from the voting. Accordingly, the resolution No. 3 is approved by overwhelming majority.

Rajeev Kapoor



Kindly take the above information on record.

For LUMAX INDUSTRIES LIMITED

Pankaj Mahendru

**PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161**



MANEESH GUPTA

18/15, 2nd Floor,
Shakti Nagar, Delhi-110 007

Scrutinizer(s) Report
(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman,
Lumax Industries Limited
2nd Floor, Harbans Bhawan-II,
Commercial Complex, Nangal Raya,
New Delhi-110046

Dear Sir,

I, Maneesh Gupta, Practising Company Secretary, having its office at 18/15, 2nd Floor, Shakti Nagar, Delhi-110 007, have been appointed as Scrutinizer of Lumax Industries Limited ("The Company") having its Registered Office at 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046 for the purpose of scrutinizing the e-voting in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 on below mentioned resolutions, for Postal Ballot starting on Thursday, February 24, 2022 and ending on Friday, March 25, 2022. I submit my report as under:

1. The Postal Ballot Notice was sent only through electronic mode to all those Members whose names appear in the Register of Members and who have registered their email addresses with Depository Participants or the Company as on Cut-off Date i.e. February 11, 2022 ("Cut-off Date") in compliance with the General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 issued by the Ministry of Corporate Affairs ("MCA") (collectively "MCA Circulars").

The Shareholders of the Company has casted their vote through electronic voting facility. The Company had engaged the services of KFin Technologies Limited for e-voting.

2. The e-voting period remained open from February 24, 2022 at 09.00 A.M.(IST) to March 25, 2022 at 05:00 P.M.(IST) (both days inclusive).
3. The shareholders holding shares as on cut-off date, i.e., February 11, 2022 were entitled to vote through e-voting only on proposed resolutions as set out in the Notice of Postal Ballot dated February 11, 2022.



4. The e-voting system was unblocked on Friday, March 25, 2022 at around 05:05 P.M. (IST) in the presence of two witnesses, Ms. Priya Jindal and Mr. Rohit who are not in the employment of the Company.
5. Since, there were no voting by Physical Postal Ballot form, the question of keeping them under my safe custody does not arise.
6. Particulars of all e-voting received from the members have been entered in the register maintained for that purpose.
7. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "favour" and "against", were downloaded from the e-voting website of KFin Technologies Limited.

The result of e-voting is as under:

Total Number of shareholders on cut-off date: 22608



1. Approval for the payment of minimum remuneration to Mr. Vineet Sahni (DIN: 03616096) Senior Executive Director-Whole Time Director and CEO (Key Managerial Personnel)

| Resolution required: (Ordinary/ Special) | | | | | Special | | | |
|--|-------------------------------|------------------------|-------------------------|---|----------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes-in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7010798 | 7010798 | 100 | 7010798 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 7010798 | 7010798 | 100 | 7010798 | NA | 100 |
| Public-Institutions | E-Voting | 60763 | 46238 | 76.0957 | 32232 | 14006 | 69.7089 | 30.2911 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 60763 | 46238 | 76.0957 | 32232 | 14006 | 69.7089 |
| Public-Non Institutions | E-Voting | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 | 1.5019 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 |
| Total | | 9347732 | 7111835 | 76.0809 | 7097006 | 14829 | 99.7915 | 0.2085 |

3 Shareholders holding 96 shares were abstained from the voting.

The resolution No. 1 is approved by overwhelming majority.



2. Approval for the payment of minimum remuneration to Mr. Kenjiro Nakazono (DIN: 08753913) Executive Director-Whole Time Director (Key Managerial Personnel)

| Resolution required: (Ordinary/ Special) | | | | | Special | | | |
|--|-------------------------------|------------------------|-------------------------|---|----------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | Yes | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes-in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7010798 | 3667417 | 52.3109 | 0 | NA | 0 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 7010798 | 3667417 | 52.3109 | 0 | NA | 0 |
| Public-Institutions | E-Voting | 60763 | 46238 | 76.0957 | 46238 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 60763 | 46238 | 76.0957 | 46238 | NA | 100 |
| Public-Non Institutions | E-Voting | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 | 1.5019 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 2276171 | 54799 | 2.4075 | 53976 | 823 | 98.4981 |
| Invalid* | | | 3667417 | | | | | |
| Total | | 9347732 | 101037 | 1.0809 | 100214 | 823 | 99.1854 | 0.8146 |

*The votes casted by Promoters/Promoter Group are treated as invalid as Promoters/Promoter Group were interested in the Resolution.

Further, 4 Shareholders (including member of Promoters/Promoter Group) holding 3343477 shares were abstained from the voting.

The resolution No. 2 is approved by overwhelming majority.



3. Re-appointment of Mr. Rajeev Kapoor (DIN: 02051466) as an Independent Director for second term of 5 years.

| Resolution required: (Ordinary/ Special) | | | | | Special | | | |
|--|-------------------------------|------------------------|-------------------------|---|----------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes-in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 7010798 | 7010798 | 100 | 7010798 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 7010798 | 7010798 | 100 | 7010798 | NA | 100 | NA |
| Public-Institutions | E-Voting | 60763 | 46238 | 76.0957 | 46238 | NA | 100 | NA |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 60763 | 46238 | 76.0957 | 46238 | NA | 100 | NA |
| Public-Non Institutions | E-Voting | 2276171 | 54781 | 2.4067 | 54150 | 631 | 98.8481 | 1.1519 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 2276171 | 54781 | 2.4067 | 54150 | 631 | 98.8481 | 1.1519 |
| Total | | 9347732 | 7111817 | 76.0807 | 7111186 | 631 | 99.9911 | 0.0089 |

5 Shareholders holding 114 shares were abstained from the voting.

The resolution No. 3 is approved by overwhelming majority.



Voting shall remain in safe custody until the Chairman considers, approves, signs the Minutes of the aforesaid Postal Ballot.

Thanking You,
Yours Sincerely


New Delhi

C.S. Maneesh Gupta
Scrutinizer

Membership No.: F4982

CP No.: 2945

Place: New Delhi

Dated: 26.03.2022

UDIN: F004982C003141401

Counter signed by
For Lumax Industries Limited



Pankaj Mahendru
Authorised by Chairman to counter sign
Place: Gurugram
Dated: 26.03.2022