

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: October 13, 2023

To

BSE Limited

P.J. Towers, Dalal Street,

Mumbai-400001

SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Director

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Friday, October 13, 2023 which was commenced at 05.45 p.m. and concluded at 06.20 p.m. has appointed Mr. Nishith Trivedi as an Additional Director under the category of Independent Director for the period of five (5) years with effect from October 13, 2023 subject to necessary approvals.

Mr. Nishith Trivedi will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure-A**.

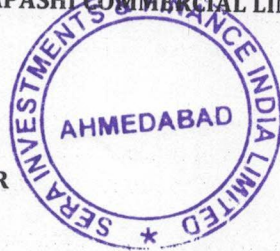
Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)**

**SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957**



Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plct, Makarba, Ahmedabad-380051

Phone No.: +91-9998933378 | **CIN:** L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com | **Website:** www.serafinances.com.

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Annexure-A

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Nishith Trivedi (DIN: 10332082)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Nishith Trivedi as an Additional Director under the category of Independent Director for the period of five (5) years with effect from October 13, 2023.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on October 13, 2023 has appointed Mr. Nishith Trivedi as an Additional Director under the category of Independent Director of the Company for the period of five (5) years with effect from October 13, 2023 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	Mr. Nishith Trivedi has done his Graduation in Business Management from Saurashtra University, Rajkot and He has done his Post Graduation in Master of Business Administration from All India Management Association, Banglore. He possess rich experience in the field of finance, and Business Management.
4	Disclosure of relationships between directors.	Mr. Nishith Trivedi is not related to any of the Directors on the Board.
5	Shareholding, if any in the Company.	NIL
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Nishith Trivedi is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957

