

October 19, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Re.: Release of pledge by Promoters of the IndusInd Bank Limited

Please refer to Forms C received from promoters and reported to Stock Exchanges on September 21, 2023, about the creation of pledge on 21,43,136 equity shares of IndusInd Bank Limited, held by the promoter – IndusInd International Holdings Limited, and release of pledge of equal number of equity shares (21,43,136 equity shares) of IndusInd Bank Limited, held by another promoter – IndusInd Limited, in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Further to above, the Bank on October 18, 2023 received an email from the promoter that the release of pledge from 21,43,136 equity shares held by the promoter- IndusInd Limited, is awaiting pledgee confirmation due to procedural delays. In view of the above, pledged percentage shares of the Promoters work out to 47.30% from 45.48%. The increased pledged percentage was disclosed in the Shareholding Pattern of the Bank for the quarter ended September 30, 2023 as filed with Stock Exchanges on October 18, 2023.

Promoters also informed that they are in process of reconciling with lenders and their trustees to rectify and reflect the true and fair position.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Company Secretary
Encl : a/a



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