



# ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

TEL. : 0124-4809756, 4809755

email : atml\_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

**February 9, 2023**

To,

**The Listing Compliance Department**  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Regarding: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)**  
Regulations, 2015-Unaudited Financial Results for the 3<sup>rd</sup> quarter ended  
December 31, 2022

**Dear Sir/ Madam,**

In respect of the captioned matter, please find enclosed herewith the Unaudited Financial Results along with Limited Audit Review Report for the 3<sup>rd</sup> quarter (Q-3) ended December 31, 2022, of the financial year 2022-2023 for your kind perusal and record.

The meeting was commenced at 1:00 PM and concluded at 15:35 PM.

Thanking you.

Yours faithfully

**For Ashnoor Textile Mills Limited**  
For Ashnoor Textile Mills Ltd

Managing Director

**Suneel Gupta**  
Managing Director

DIN-00052084

79-A, Sainik Farms

W-3, Western Avenue

New Delhi-110062



Enclosed: as above

## ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml\_delhi@yahoo.com | Website : ashnoortex.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2022

(Rs.in Lakhs)

S.No:	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,351.04	4,427.89	7,307.14	14,128.56	18,496.86	26,185.72
2	Other Income	3.88	34.26	10.50	63.80	31.50	46.48
3	<b>Total Income (1+2)</b>	<b>2,354.92</b>	<b>4,462.15</b>	<b>7,317.64</b>	<b>14,192.36</b>	<b>18,528.36</b>	<b>26,232.20</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	2,084.39	3,922.39	5,100.22	11,990.55	13,552.64	18,624.35
b)	Purchases of stock-in-trade	23.92	4.86	998.62	67.70	1,636.60	2,489.31
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(346.45)	(44.91)	(29.08)	(184.22)	277.04	547.22
d)	Employee Benefits Expense	40.25	44.61	47.44	131.35	124.25	180.96
e)	Finance Costs	86.89	104.68	104.14	328.49	287.62	353.86
f)	Depreciation and Amortization Expense	131.55	125.86	76.47	383.34	235.40	368.60
g)	Administration and Other Expenses	284.35	198.61	658.90	1,109.97	1,420.20	2,461.40
	<b>Total Expenses (4a to 4g)</b>	<b>2,304.87</b>	<b>4,356.11</b>	<b>6,956.70</b>	<b>13,827.16</b>	<b>17,533.75</b>	<b>25,025.71</b>
5	Profit before Exceptional Items and Tax (3-4)	50.04	106.04	360.94	365.19	994.61	1,206.50
6	Exceptional Items	-	-	-	-	-	(4.45)
7	Profit Before Tax (5+6)	50.04	106.04	360.94	365.19	994.61	1,202.05
8	<b>Tax Expense</b>						
a)	Current Tax	5.97	33.66	126.00	91.91	233.73	305.00
b)	Deferred Tax	8.90	(36.18)	(27.89)	(27.28)	3.79	1.50
9	Profit for the Quarter / Year from continuing operations (7-8)	35.17	108.56	262.83	300.56	757.09	895.55
10	Profit /Loss from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit /Loss for the period (9+12)	35.17	108.56	262.83	300.56	757.09	895.55
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the quarter / year (13+14)</b>	<b>35.17</b>	<b>108.56</b>	<b>262.83</b>	<b>300.56</b>	<b>757.09</b>	<b>895.55</b>
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,273.95	1,273.95	1,273.95	1,273.95	1,273.95	1,273.95
	Other Equity	-	-	-	-	-	3,775.58
	<b>Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations</b>						
a)	Basic EPS	0.28	0.85	2.06	2.36	5.94	7.02
b)	Diluted EPS	0.28	0.85	2.06	2.36	5.94	7.02
17	<b>Earning per share from discontinued operations</b>						
a)	Basic EPS	-	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-	-
18	<b>Earning per share from continuing and discontinued operations</b>						
a)	Basic EPS	0.28	0.85	2.06	2.36	5.94	7.02
b)	Diluted EPS	0.28	0.85	2.06	2.36	5.94	7.02


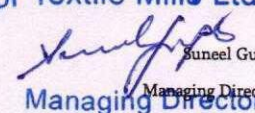


For Ashnoor Textile Mills Ltd.

  
 Managing Director

Ratio							
a)	Debt Service Coverage Ratio	0.68	1.23	3.90	0.99	4.88	4.56
b)	Interest Service Coverage Ratio	1.58	2.01	4.57	2.11	5.89	5.91
c)	Debt Equity Ratio	1.31	1.70	2.07	1.31	2.07	2.40
d)	Current Ratio	1.96	1.69	1.54	1.96	1.54	1.43
e)	Long Term debt to working capital	0.70	0.60	0.69	0.70	0.69	0.74
f)	Bad debts to accounts receivable ratio	-	-	-	-	-	-
g)	Current liability ratio	0.58	0.69	0.70	0.58	0.70	0.54
h)	Total debt to total assets	0.54	0.61	0.63	0.54	0.63	0.68
i)	Debtors Turnover	0.52	0.67	1.16	2.62	3.33	4.77
j)	Inventory Turnover	0.60	1.21	1.76	3.50	4.57	5.91
k)	Operating Margin (%)	5.99%	4.15%	6.46%	4.66%	6.58%	5.37%
l)	Net Profit Margin (%)	1.58%	2.55%	3.76%	2.22%	4.27%	3.42%

Ratio for the quarter / nine months have been annualised

ASHNOOR TEXTILE MILLS LIMITED							
Statement of Standalone Financial Results for the Quarter & Nine Month Ended December 31, 2022							
A	Financial Results	Rs. In Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31.03.2022
SL No.	Nature of Adjustment	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Net Profit as per Previous Indian GAAP	35.17	108.56	262.83	300.56	757.09	895.55
(b)	Increase/ Decrease in Profit due to:						
(i)	Deferred Tax	-	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-	-
	<b>Net Profit as per IND AS</b>	<b>35.17</b>	<b>108.56</b>	<b>262.83</b>	<b>300.56</b>	<b>757.09</b>	<b>895.55</b>
<b>Notes:</b>							
1	The above results Quarter and Nine Months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on February 09, 2023 and Limited Audit Review has been carried on by the Statutory Auditors .						
2	The above statement of standalone unaudited financial result for the quarter and nine months ended December 31, 2022 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.						
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108" Operation Segments".						
4	Previous quarter's / year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.						
Place : Gurugram		 For and on behalf of Board of Directors of Ashnoor Textile Mills Limited <b>Ashnoor Textile Mills Ltd.</b>  Suneel Gupta Managing Director DIN - 00052084					
Date : 09/02/2023							

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
M/s. Ashnoor Textiles Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textiles Mills Limited ("the Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KSA & Co**  
**Chartered Accountants**  
**FRN No: 003822C**

  
**RASMI BANJAN JATI**  
Partner  
Membership No.: 511397  
UDIN: 23511397BGXYIQ4140  
Place: New Delhi  
Date: February 9, 2023