



4th February, 2022

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No. 524280

NSE Symbol : KOPRAN

Dear Sir/Madam,

Sub: Newspaper publication

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing herewith the newspaper advertisement of the Extract of Unaudited Consolidated Financial Results of the Company for the Third Quarter and Nine months ended 31st December, 2021 published on 4th February, 2022 in 'Business Standard' (English Newspaper) and 'Tarun Bharat' (Marathi Newspaper).

This is for your information and records.

Regards,

For Kopran Limited

Sunil Sodhani
Company Secretary & Compliance Officer

Encl: as above



High attrition, employee costs weigh on IT stocks

Analysts suggest buy-on-dips strategy, say growth story remains intact

PUNEET WADHWAN
New Delhi, 3 February

Information technology (IT) sector stocks have been on a downward spiral in CY22, so far, with the Nifty IT index slipping over 7 per cent during this period, underperforming the benchmark Nifty50 that has moved up over 2 per cent. The index has been the worst-hit among its peers on the NSE.

The nervousness in IT stocks, analysts believe, is on account of the rising employee costs at a time business growth has been modest on a year-on-year (YoY) basis (December 2021 quarter).

"High attrition and high employee costs are taking a toll on large IT companies. Companies, such as TCS, have spent a large chunk of money on employees. That apart, revenue growth in dollar terms has been modest. Had the growth been in double digits, the rise in employee costs would not have been a cause of concern. Against this backdrop, the underperformance of large IT stocks is likely to continue," said G Chokkalingam, founder and chief investment officer at Equinomics Research.

Hiring momentum in IT services companies, analysts believe, is expected to continue in the calendar year 2022 (CY22), as well. TCS has added 77,000 freshers in the first nine months of FY22. On the other hand, Infosys has revised its fresher hiring target for FY22 to 55,000, from the earlier 45,000 (up for the third consecutive quarter), and Accenture has done a net addition of record 105,000 employees in H2CY21, with the majority of new hires from India, reports suggest.



(IT)'S A WEAK SHOWING

Price on NSE in ₹ as on Feb 1, 2022	Price (₹)	Change YTD (%)
₹100	4,678.5	-18.1
₹100	578.3	-17.8
₹100	1,454.3	-17.2
₹100	3,913.1	-14.9
₹100	4,592.0	-14.6
₹100	6,198.3	-12.8
₹100	1,156.8	-11.2
₹100	3,013.8	-7.9
₹100	1,738.6	-5.3
₹100	3,824.6	3.2
₹100	35,056.8	-9.4
₹100	17,560.2	1.2

"The surge in demand for talent is increasing lateral hiring costs of Indian IT companies. We estimate that employee costs for IT firms in our coverage universe are expected to increase by ₹645/548/569 billion per year for FY22/23/24E (2x the last 6-year average)," Amrith Aggarwal of Prabhudas Lilladher wrote in a recent report, co-authored with Anushka Chhajed.

The fall in IT stocks over the past few weeks back home is also in line with the slide in tech-heavy Nasdaq that has lost nearly 8 per cent, so far, in CY22. Analysts believe concerns about monetary policy tightening in the months ahead are weighing on tech companies that are yet to show growth in revenue and profit.

RIISING EMPLOYEE COSTS

Company	Employee cost as % total costs	Attrition rate (%)
TCS	74.8	15.3
Infosys	72.0	25.5
HCL Tech	70.5	19.8
Tech Mahindra	61.1	24.0
Wipro	71.6	22.7

Figures for Q4FY21. Data source: Equinomics Research

moved up recently. Despite the correction, the fundamental growth story is intact and we expect steady share gains for online players across a range of industries. For investors with a long-term outlook, we see correction as an opportunity to buy," wrote analysts at Jefferies in a recent note.

Back home, Chokkalingam said mid-cap IT companies still hold promise and investors can use the fall in these stocks to accumulate new ones for a medium-to-long-term horizon.

"Investors should focus on mid-cap IT players where the consolidation process is still not complete. Among the lot, investors can look at TCS as it has been able to manage attrition very well. I am also bullish on Cyient. We recently gave a sell call on HCL Tech," he said.

Those at Prabhudas Lilladher maintain the overweight status (60 bps) on the IT sector in their portfolio with focus on Infosys, TCS, Tech Mahindra, and Wipro. "The sector is in for strong growth in coming years although a near-term pause after sharp moves in the past few quarters looks likely. We increase weighting on TCS by 100 bps, given strong visibility and ₹18,000 crore buyback," Aggarwal and Chhajed wrote.

BUDGET 2022-23

For property buyers, right TDS must to avoid interest, penalty

Budget impact may not be palpable, but steer clear of taxman

BINDISHA SARANG

In the Union Budget for 2022-23, the finance minister proposed that when buying a property, the homebuyer should deduct tax deducted at source (TDS) at the rate of 1 per cent. TDS should be deducted on the amount paid to the seller or the stamp duty value, whichever is higher. This amendment will apply to all non-agricultural, immovable property, where the selling price or the stamp duty value is above ₹50 lakh.

Harmonising laws

Section 194IA deals with deduction of TDS on property deals. Vivek Jalan, partner, Tax Connect Advisory Services says, "A few years ago, TDS was made applicable under Section 194A on property deals of more than ₹50 lakh. Now, when a homebuyer purchases property of more than ₹50 lakh, he/she has to deduct TDS and deposit it with the government."

A key goal of the Budget amendment is to bring parity with different Sections of the Income-Tax Act, 1961, namely Sections 194-IA, 43CA, and 50C. Until now, under Section 194-IA, TDS was deducted on the sale consideration. Under other Sections like 43CA and 50C of the I-T Act, which deal with computation of income under the head 'profits and gains from business or profession' and 'capital gains', respectively, sale consideration or stamp duty value, whichever is higher, is considered. Now the same will have to be done under Section 194-IA as well.

Curbing tax evasion

After deducting, the homebuyer is required to deposit the TDS amount with the I-T department.

This amendment will enable the tax department to identify property transactions that were carried out below stamp value.

Mukul Chopra, senior partner, Victorian Legal-Advocates & Solicitors, says, "It will help the authorities deal with tax evasion since the amount will be specified in Form 26AS of both the seller and buyer." Adds Sandeep Bajaj, managing partner, PSL Advocates & Solicitors, "If any mismatch is found, the tax department will begin an enquiry to find if tax is being evaded."

What if the sale consideration and the stamp duty value are less than ₹50 lakh in a transaction? Moiz K Rafique, managing partner, Privy Legal Service LLP, says, "The amendment in the Budget clearly states that no tax needs to be deducted under Section 194-IA in such a case."

Small impact

According to experts, the actual impact of this change will not be huge. Piyush Bothra, co-founder and chief financial officer, Square Yards, says, "The amount of money that goes into the seller's pocket will reduce. Let's say you sell a property, whose circle rate is ₹75 lakh, for ₹60 lakh. Earlier, the buyer would have deducted ₹60,000 as TDS. Now he will deduct ₹75,000. So, the amount that goes to the seller will reduce by ₹15,000. On a sale consideration of ₹60 lakh, ₹15,000 is a small amount."

In some cases, it will only lead to a higher amount remaining blocked. "Real estate prices have not been appreciating for many years. Often, sellers nowadays incur a loss on the sale of property. In such cases, the deduction of a higher TDS amount will lead to higher blockage of the seller's capital," adds Jalan.

Buyers should be careful about deducting the right amount of TDS and depositing it with the government. According to Jalan, "While the financial implication non-compliance (the TDS amount involved) may be low, the buyer will have to unnecessarily bear penalties and interest for deducting a lower amount."



BWARE OF HIGHER FINE ON DELAY IN HANDING OVER TDS CERTIFICATE

- Changes in tax deducted at source (TDS) on rent payment under Section 272A are relevant for tenants who pay a monthly rent of ₹50,000 or more
- Now, tenants are required to provide their landlord with a TDS certificate (Form 16C)
- The TDS certificate must be given within 15 days of depositing the TDS amount
- If the TDS certificate is not given by this deadline, a fine of ₹500 per day will be imposed, up to ₹100 per day currently, starting April 1
- The penalty can't exceed the tax amount due for deduction

Buyers should be careful about deducting the right amount of TDS and depositing it with the government. According to Jalan, "While the financial implication non-compliance (the TDS amount involved) may be low, the buyer will have to unnecessarily bear penalties and interest for deducting a lower amount."

Kopran Ltd.

Central Office: 753, Anna Salai, Chennai-600082

Extract of Consolidated Unaudited Results for the 3rd Quarter and Nine Months Ended December 31, 2021

PARTICULARS	CONSOLIDATED (₹ in Lakhs)			
	Quarter ended 31/12/2021	Nine months ended 31/12/2021	Quarter ended 31/12/2020	Year ended 31/03/2021
Total Income from operations (net)	13,180.10	33,468.35	12,005.57	49,811.35
Profit for the period from ordinary activities, before tax	2,884.75	5,770.32	2,115.77	8,033.62
Net Profit for the period from ordinary activities after tax	3,997.17	4,551.88	1,570.99	6,160.62
Total Comprehensive Income for the period after tax	3,914.26	4,575.71	1,569.19	6,163.30
Equity Share Capital (Face Value of ₹. 10/- per share)	4,325.06	4,325.06	4,324.94	4,325.06
Reserve (excluding Reserve for share purchase)	-	-	-	2,017.88
Earnings Per Share (of Rs. 10/- each)				
Basic	4.64	10.05	3.63	14.24
Diluted	4.64	10.05	3.63	14.24

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.sebiindia.com) and www.kopran.com.
- The Statement of Interim and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (as amended) under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2019 and other accounting principles generally accepted in India. There is no minority interest.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2022 and have been reviewed by the Statutory Auditors of the Company.

FOR KOPRAN LIMITED
Sundara Senthil
Executive Vice Chairman

Place: Mumbai
Date: 3rd February, 2022

POINT ONE SOLUTIONS LIMITED

Extract of Unaudited Consolidated Financial Results for the Quarter Ended 31st December 2021

PARTICULARS	CONSOLIDATED (₹ in Lakhs)			
	Quarter ended 31/12/2021	9 Months ended 31/12/2021	Quarter ended 31/12/2020	Year ended 31/03/2021
Total Income from Operations	3,947.50	13,133.52	3,159.01	12,724.98
Profit for the period (before tax, Exceptional and Extraordinary Items)	408.05	68.34	(378.41)	(1,614.55)
Net Profit (Loss) for the period before tax (after Exceptional and Extraordinary Items)	408.05	68.34	(378.41)	(1,614.55)
Net Profit (Loss) for the period after tax (after Exceptional and Extraordinary Items)	328.43	66.81	(342.37)	(1,341.85)
Total Comprehensive Income for the period (including Profit/Loss) for the period after tax and Other Comprehensive Income (after tax)	328.43	66.81	(342.37)	(1,341.85)
Equity Share Capital (Face Value of ₹. 10/- each)	1,211.00	1,211.00	1,210.99	1,211.00
Reserve (including Reserve for share purchase)	-	-	-	2,017.88
Earnings Per Share (of Rs. 10/- each)				
Basic	1.21	0.19	(1.36)	(1.10)
Diluted	1.21	0.19	(1.36)	(1.10)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 31st January 2022.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.sebiindia.com) and www.pointone.com.

FOR POINT ONE SOLUTIONS LIMITED
Harish Chandra
Chairman and Managing Director

Place: Mumbai
Date: 2nd February 2022

Indian Overseas Bank

Central Office: 753, Anna Salai, Chennai-600082

STANDALONE UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED 31st DECEMBER 2021

S. No.	Particulars	₹ in Lakhs		
		Quarter ended 31/12/2021	9 Months ended 31/12/2021	Year ended 31/03/2021
1	Total income from operations	5,38,362	5,78,654	22,5
2	Net Profit/(Loss) for the period (before tax, Exceptional and Extraordinary Items)	46,204	31,776	83
3	Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary Items)	46,764	31,776	83
4	Net Profit/(Loss) for the period after tax (after Exceptional and Extraordinary Items)	45,411	31,287	83
5	Total Comprehensive Income for the period (including Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax))	NA	NA	NA
6	Paid up Equity Share Capital	18,90,241	18,43,099	16,4
7	Reserve (including Reserve for share purchase as shown in the Audited Balance Sheet of the previous year)	-	-	(1,7)
8	Securities Premium Account	8,55,790	6,92,333	6,76
9	Reserve	12,03,506	6,36,350	6,71
10	Contingent Liabilities, Provisions, Shares & Intangible Assets (in lakhs)	0.65	0.84	0
11	Data Equity Ratio (excluding Reserve for share purchase and Intangible Assets)	-	-	-
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.24	0.13	0
13	Basic	0.24	0.13	0
14	Diluted	0.24	0.13	0
15	Capital Redemption Reserve	-	-	-
16	Debiture Redemption Reserve	-	-	-

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.sebiindia.com) and www.ioab.com.
- For the other line items referred in Regulation 33(4) of the ICDR Regulations, pertinent disclosure details may be made to the Stock Exchange (SEBI) and www.ioab.com.

Date: 02.02.2022
Place: Chennai
S. Srinivasulu
Executive Director
(Ajay Kumar Srivastava)
Executive Director
(Partha Pratim Sen)
Managing Director

PREMIER ENERGY AND INFRASTRUCTURE LTD

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Email: premierindia@gmail.com; website: www.premierenergy.in
Phone: 044-28270451
CN: L45211TN1988PLC015521

NOTICE

Pursuant to Regulation 28 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a meeting of the Board of Directors of the Company is intended to be held on Monday, the 14th February, 2022 at 10.30 AM to inter alia consider and approve the Unaudited Financial Results of the Company for the quarter ended 31st December, 2021.

This said Notice can be accessed on the Company's Website at www.premierenergy.in and on the website of the Stock Exchange (www.sebiindia.com).

On behalf of the Board
K Raman
Managing Director
DNY: 02862911

Place: Chennai
Date: 03.02.2022

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AT CHENNAI BENCH

COMPANY PETITION NO: CP(CAA)/77(CHE)/2021

Connected With:
COMPANY APPLICATION NO: CA(CAA)/79(CHE)/2021 in the matter of the Companies Act 2013.

And
in the matter of Sections 230 to 240 and other applicable provisions of the Companies Act 2013.

In the matter of Scheme of Arrangement (Demerger) between **LS Mills Limited** (Demerged Company) and **LS Spinning Mills Private Limited** (Resulting Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act 2013.

LS SPINNING MILLS PRIVATE LIMITED
No. 16, Cumbum Main Road,
Muthunagar, Chennai - 625 534

Petitioner/Resulting Company

NOTICE OF HEARING OF THE PETITION

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AT CHENNAI BENCH

COMPANY PETITION NO: CP(CAA)/76(CHE)/2021

Connected With:
COMPANY APPLICATION NO: CA(CAA)/69(CHE)/2021 in the matter of the Companies Act 2013.

And
in the matter of Sections 230 to 240 and other applicable provisions of the Companies Act 2013.

In the matter of Scheme of Arrangement (Demerger) between **LS Mills Limited** (Demerged Company) and **LS Spinning Mills Private Limited** (Resulting Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act 2013.

LS MILLS LIMITED
Door No. 51, Madurai Road,
Chennai - 625 531, TN

Petitioner/Demerged Company

NOTICE OF HEARING OF THE PETITION

