



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

Date: 28th June, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 526345

SUBJECT: BOARD MEETING OUTCOME (BM DATED 28th JUNE 2024)

Dear Sir/Madam,

In pursuant to Regulation 29(1)(d) and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on Friday, 28th June, 2024 at 2: 00 p.m. at the registered office of the Company, the Board has considered and approved the following:

- 1) The Company has issued and allotted 25,63,532 convertible warrants into equity shares of face value of Rs. 10/- each to the Promoter and Director Mr. Jay Kothari in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on 2nd February 2024.
- 2) Out of the subscribed 25,63,532 convertible warrants, now the Promoter and Director Mr. Jay Kothari wants to partly subscribe 8,55,000 Convertible warrants into equity shares out of the above subscription of convertible warrants into equity shares.
- 3) The Company confirms receipt of Rs. 84,48,788/- and at the request of the Promoter and Director Mr. Jay Kothari and as per the approval of the members at their meeting held on 30th September, 2023 decided to adjust the Outstanding loan of Mr. Jay Kothari of Rs. 1,24,05,000/- laying with the Company.

The company has a balance loan of Rs. 11,69,962/- eligible to be utilized towards subscription of Equity Shares and company accordingly adjusted the same.

For Panjon Limited,

Director.

01, Panjon Farm House, Near Hinkargiri Jain Tirth,
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The Board on verification of the records and confirmation declaration of the Company be and hereby converts 8,55,000 convertible warrants into 8,55,000 equity shares of face value of Rs 10/- each at an issue price of Rs 15/- each per share as the full subscription money received and as per Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

- 4) The Board authorized Mr. Jay Kothari Managing Director of the Company and Mrs. Anju Kothari Director jointly and severally to make necessary Listing Applications to BSE.

The Board Meeting of the company commenced at 2:00 p.m. and concluded at 5:30 p.m.

Kindly acknowledge & take on record the same.

Thanking you,

For Panjon Limited,

For Panjon Limited,

Anju Kothari
Director,

Anju Kothari
Director

(DIN : 00567422)



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