



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date : 17 August, 2020

BSE Limited

25th Floor,
PhirozJeejeebhoyTowers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub. : Disclosure of Related party Transactions pursuant to Regulation 29(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 29(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the details of Related Party Transactions on a consolidated basis, drawn in accordance with the applicable accounting standards for the period ended on March 31, 2019 in the prescribed format.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Galactico Corporate Services Limited

Sd/-

Vipul Lathi
Managing Director
DIN : 05173313
Add: Nashik

Regd. Office: 2nd Floor Shree Gurudeo Tower, Above Shirpur Co-op Bank Ltd, Canada Corner, Nashik (MH) – 422005

Phone: 0253-2319714 | **Email:** info@galacticocorp.com | **Website:** www.galacticocorp.com

CIN No.: U74110MH2015PLC265578 | **SEBI Registration No.:** INM000012519

A. Disclosure pursuant to Accounting Standard (AS) 18 Related Party Disclosures :

Related parties have been identified on the basis of representation and information given by the Key Management Personnel

Sr. No.	Name of Party	Relationship with the Party
1	Vipul Lathi	Director
2	Vishal Sancheti	Key Managerial Personnel (KMP)
3	Harshika Thakkar	Former Key Managerial Personnel (KMP)
4	Sandeep Palwe	Director in Subsidiary
5	Harshal Jethale	Director in Subsidiary
6	Balasaheb Palwe	Director in Subsidiary
7	Jayashree Palwe	Director in Subsidiary
8	Sandeep Palwe	Director in Subsidiary
9	Nayan Palwe	Director in Subsidiary
10	Rajkumar Pardeshi	Key Managerial Personnel of Subsidiary (KMP)
11	Instant Finserve Pvt. Ltd.	Subsidiary Company
12	Seven Hills Beverages Ltd.	Subsidiary Company
13	Palwe Pest Control Pvt. Ltd.	Subsidiary Company
14	Constro Solutions Limited	Associate of Subsidiary Company
15	Charushila Lathi	Relative of Director
16	Vikas Lathi	Relative of Director
17	Vasanti Palwe	Relative of Director in Subsidiary

Disclosure about the transactions with Related Parties

1. Galactico Corporate Services Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2020	As at 31.03.2019
1	Director Remuneration and Salary	Vipul Lathi	Director	4,20,000	2,10,000
		Vishal Sancheti	KMP	6,74,350	3,18,289
		Harshika Thakkar	Former KMP	1,72,100	2,63,516
		Vikas Lathi	Relative of KMP	8,39,600	NIL
2	Investment in Shares	Instant Finserve Pvt. Ltd.	Subsidiary Company	2,00,00,000	2,00,00,000
		Seven Hills Beverages Limited	Subsidiary Company	3,63,50,000	3,63,50,000
3	Advances against Immovable Property	Charushila Lathi	Director of Subsidiary	NIL	27,53,358 (O/s)

2. Instant Finserve Private Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2020	As at 31.03.2019
1	Investment in Shares	Constro Solutions Limited	Associate	2,30,01,871	45,00,000
2	Loan received	Vipul Lathi	Director	2,93,50,000 (O/s)	NII

3. Seven Hills Beverages Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2020	As at 31.03.2019
1	Advances Against Property	Sandeep Palwe	Director of Subsidiary	51,52,066	11,24,114
2	Investment in Shares	Palwe Pest control Private Limited	Subsidiary	1,75,80,000	1,75,80,000

4. Palwe Pest Control Private Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2020	As at 31.03.2019
1	Directors sitting fees & Remuneration	Balasaheb Palwe	Director of Subsidiary	12,00,000	12,00,000
		Jayshree Palwe	Director of Subsidiary	10,20,000	10,20,000
		Sandeep Palwe	Director of Subsidiary	10,20,000	10,20,000
2	Salary	Nayan Palwe	Relative of Director	8,40,000	8,40,000
		Vasanti Palwe	Relative of Director	8,40,000	8,40,000
3	Advance Against Salary	Nayan Palwe	Relative of Director	1,95,000 (O/s)	NIL
4	Advances Against Property	Balasaheb Palwe	Director of Subsidiary	1,86,00,000 (O/s)	1,86,00,000 (O/s)
		Vasanti Palwe	Relative of Director	40,40,000 (O/s)	NIL
3	Advances received	Jayshree Palwe	Director of Subsidiary	5,860 (O/s)	27,689 (O/s)
		Balasaheb Palwe	Director of Subsidiary	2,50,460 (O/s)	NIL
		Sandeep Palwe	Director of Subsidiary	168 (O/s)	91,657 (O/s)
		Nayan Palwe	Relative of Director	NIL	1,11,300 (O/s)
		Vasanti Palwe	Relative of Director	11,30,800 (O/s)	11,30,800 (O/s)