



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092



DCI/CS/E.1/SE/2024/

13.02.2024

Listing Compliance

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai-400051

Symbol: DREDGECORP

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai-400001

Scrip Code: 523618

The Secretary

Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata-700001

Scrip Code: 14050

Dear Sir,

Sub: Press Release - un-audited financial result for the quarter ended 31/12/2023- Reg.

Please find enclosed a copy of the Press Release issued on 13/02/2024.

Yours' faithfully,

For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)

Company Secretary



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PR No. DCI/BD/PR & MCO/ 2024/58

13.02.2024

PRESS RELEASE

Subject: Dredging Corporation of India Posted an impressive Profit of Rs 27.22 CR for the Quarter Three (Q3) for the Financial Year 2023-24.

Dredging Corporation of India, a leader in the Dredging Industry is thrilled to announce its exceptional financial performance for the quarter Three (Q3) of 2023-24. The company's remarkable achievements during the Quarter Three (Q3) period underscore its continued dedication to excellence and innovation in the maritime sector.

The Key Highlights of the Quarter Three (Q3) Results for the Financial Year 2023-24

Robust Revenue Growth: Dredging Corporation of India posted a profit of Rs 27.22 CR for Quarter Three (Q3) as against Rs 13.84 CR for the same Quarter last year.

The Earning Per Share (EPS) is at Rs 9.72 for Quarter Three (Q3).

The Earnings before Interest, Taxes, Depreciation & Amortization (EBIDTA) for Quarter Three (Q3) is at Rs 69.59 CR as against Rs 59.71 CR for the same Quarter last year.

This impressive growth is a testament to the company's unwavering commitment to delivering high-quality services to its clients.

Project Success and Expansion: The third quarter of FY 2023- 24 witnessed the successful completion of several significant dredging projects, contributing significantly to Dredging Corporation of India revenue surge. The company's expertise in executing complex projects has solidified its position as a preferred partner for clients seeking efficient and sustainable solutions.

Operational Efficiency: Dredging Corporation of India maintained its focus on operational excellence during Q3 FY 2023- 24 achieving commendable cost management and optimal resource utilization. These efforts resulted in improved profit margins and enhanced shareholder value.

Dr Madhaiyaan Angamuthu, IAS, Chairman, DCIL/VPA & Capt S Divakar, MD & CEO, (A/C), DCIL are exuberant to share these outstanding results for the third quarter of FY 2023- 24 and stated that our team's dedication and expertise have enabled us to overcome challenges and achieve growth while upholding our commitment to sustainability and innovation.

The Company is committed to maintain this upward trend and continue to show improvement in the performance which is aiming at a record highest ever turnover of Rs 1200 Cr for this financial year 2023-24.

13.02.2024

M.R. Natarajan,

**Public Relations and Media Communication Officer
Dredging Corporation of India Limited**

**The Bureau Chief
Print and Electronic Media.**

M. R. NATARAJAN
Public Relations & Media Communication Officer
DREDGING CORPORATION OF INDIA LIMITED
"Dredge House", Main Road
H.B. Colony, Seethammadhara
VISAKHAPATNAM-530 022