


<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फेक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in</p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE: 033-2324-6526, FAX: 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GO1028844</p>
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Ref.No.CIL:XI(D):4157/4156:2020:

Dated:02.09.2020

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street,
Mumbai – 400001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Ref: ISIN – INE522F01014

Sub: Un-Audited Financial Results of Coal India Limited(Standalone & Consolidated) for the 1st Quarter ended 30th June' 2020.

Dear Sir,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing Un-Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 1st Quarter ended 30th June' 2020.

These Audited financial results were reviewed by the Audit Committee on 2nd Sep' 2020 and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on date.

Commencement of Board meeting- 02.00 P.M (14.00 Hrs)
Conclusion of the Board meeting- 06.20 P.M (18.20 Hrs).

This is for your information and records please.

Yours faithfully,

M. Viswanathan
2/9/20.

(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनीसचिव

& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



Coal India Limited
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156

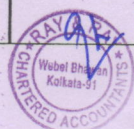
Web: www.coalindia.in, www.coalindia.co.in

CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(₹ in Crore)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	(a) Sales	17,007.10	25,597.43	23,223.00	89,373.34
	(b) Other operating income	1,479.67	1,970.80	1,715.99	6,707.00
	Revenue from operations (a+b)	18,486.77	27,568.23	24,938.99	96,080.34
2	Other Income	785.06	1,913.18	1,150.21	6,105.40
3	Total Income (1+2)	19,271.83	29,481.41	26,089.20	1,02,185.74
4	Expenses				
	(a) Cost of Materials Consumed	1,474.22	2,192.49	1,577.76	7,065.46
	(b) Purchases of Stock-in-Trade	46.13	53.72	-	60.80
	(c) Changes in inventories of finished goods/work in progress and Stock in trade	(786.00)	(2,495.35)	617.22	(1,042.62)
	(d) Employee Benefits Expense	9,596.20	10,576.52	9,895.65	39,384.08
	(e) Power Expense	598.59	619.55	589.72	2,487.32
	(f) Corporate Social Responsibility Expense	102.65	430.72	44.63	587.84
	(g) Repairs	265.37	552.59	252.69	1,410.93
	(h) Contractual Expense	3,524.67	4,513.67	3,324.76	13,911.55
	(i) Finance Costs	182.95	165.12	16.57	502.92
	(j) Depreciation/Amortization/ Impairment expense	852.60	1,029.40	734.28	3,450.84
	(k) Provisions	46.01	115.33	1.31	117.47
	(l) Write off	-	0.59	27.90	29.37
	(m) Stripping Activity Adjustment	(252.58)	2,790.29	899.08	5,541.87
	(n) Other Expenses	819.83	1,489.26	1,095.87	4,605.42
	Total expenses (a to n)	16,470.64	22,033.90	19,077.44	78,113.25
5	Profit before Share of Joint Venture/ Associate's profit/(loss) (3-4)	2,801.19	7,447.51	7,011.76	24,072.49
6	Share of Joint Venture/Associate's profit/(loss)	(1.06)	(0.11)	(0.76)	(1.17)
7	Profit before Tax (5+6)	2,800.13	7,447.40	7,011.00	24,071.32
8	Tax expense	722.62	2,821.64	2,381.13	7,370.98
9	Profit for the Quarter/ Year from continuing operations (7-8)	2,077.51	4,625.76	4,629.87	16,700.34
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(126.66)	(686.12)	(492.23)	(1,805.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	31.44	155.73	132.27	469.88
	B (i) Items that will be reclassified to profit or loss	-	0.58	-	0.58





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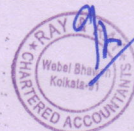
Web: www.coalindia.in, www.coalindia.co.in

CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(₹ in Crore)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(95.22)	(529.81)	(359.96)	(1,334.73)
11	Total Comprehensive Income for the Quarter/ Year (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,982.29	4,095.95	4,269.91	15,365.61
12	Profit attributable to:				
	Owners of the company	2,079.60	4,637.95	4,629.67	16,714.19
	Non-controlling interest	(2.09)	(12.19)	0.20	(13.85)
13	Other Comprehensive Income attributable to:				
	Owners of the company	(95.22)	(529.81)	(359.96)	(1,334.73)
	Non-controlling interest	-	-	-	-
14	Total Comprehensive Income attributable to:				
	Owners of the company	1,984.38	4,108.14	4,269.71	15,379.46
	Non-controlling interest	(2.09)	(12.19)	0.20	(13.85)
15	Earnings per share (EPS) (for continuing operation) (of ₹ 10 /-each) (not annualised*) :				
	(1) Basic (in ₹)	3.37*	7.53*	7.51*	27.12
	(2) Diluted (in ₹)	3.37*	7.53*	7.51*	27.12
16	Earnings per share (EPS) (for discontinued & continuing operation) (of ₹ 10 /-each) (not annualised*):				
	(1) Basic (in ₹)	3.37*	7.53*	7.51*	27.12
	(2) Diluted (in ₹)	3.37*	7.53*	7.51*	27.12
17	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,162.73	6,162.73	6,162.73	6,162.73
18	Other Equity (Reserves excluding Revaluation Reserve)				25,994.19



Notes to the Unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board at their respective meeting held on 2nd September, 2020. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have conducted limited review of the above financial results for the quarter ended 30th June, 2020.
- 2 The financial results of the group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
 - (i) The financial statements for the quarter ended 30.06.2020 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been considered for consolidation on the basis of Accounts audited by Auditor of Mozambique. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA"), being insignificant, has not been considered.
 - (ii) The financial statements of the jointly controlled entities of CIL viz. Talcher Fertilizers Limited (CIL's share 33.33% of paid share capital) and CIL - NTPC Urja Pvt. Ltd. (CIL's share 50% of paid share capital) have been considered on the basis of Management certified Accounts upto 30.06.2020 and Hindustan Urvarak & Rasayan Limited (CIL's share 33.33% of paid share capital) has been considered on the basis of reviewed Accounts upto 30.06.2020. Whereras, International Coal Ventures Pvt. Ltd. (CIL's share 0.19% of paid share capital) has been considered on the basis of Audited Accounts upto 31.03.2020
- 3 The continuing COVID-19 pandemic has impacted the business of the group adversely. For the 1st quarter 2020-21, CIL offtake was 120.42 Mill Ton against the last year same period offtake of 153.49 Mill Ton i.e. a reduction of 33.07 Mill Ton This was mainly due to less demand from power sector as well as closure of industries in the non-regulated sector due to Covid-19, even though the company had an opening stock of 74.63 Mill Ton as on April 1, 2020. The group is however taking continuous measures to combat adverse impact of COVID-19 and has implemented manifold measures for ease of doing business. The group has considered the possible effects that may arise due to pandemic in the preparation of the current quarter results including the recoverability of carrying amounts of financial and non-financial assets as at June 30, 2020. The group will continue to closely monitor any material changes arising out of future economic conditions and the resultant impact on its business.
- 4 The group's main business is Coal mining. All other activities of the group revolve around the main business. As such, there are no separate reportable segments for the group.
- 5 The production and offtake of raw coal (in quantitative terms) for the period ended are as under:

Particulars	Quarter ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
Production (Million Ton)	121.04	213.71	136.94	602.14
Offtake (Million Ton)	120.42	163.87	153.49	581.41

- 6 Information on standalone figures for the period ended-

Particulars	Quarter ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
(i) Revenue from operations	160.84	329.00	194.57	845.16
(ii) Other Income	52.32	10,897.48	88.20	11,566.33
(iii) Profit Before Tax	11.89	10,756.11	87.49	11,299.26
(iv) Profit for the Period (Profit After Tax)	11.89	10,631.65	83.23	11,280.88
(v) Other Comprehensive income (net of tax)	(5.37)	(6.93)	(5.14)	(12.18)
(vi) Total Comprehensive income	6.52	10,624.72	78.09	11,268.70
(vii) Basic & Diluted EPS (in ₹ not annualised*)	0.02*	17.25*	0.14*	18.31

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

- 7 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

(Pramod Agrawal)

Chairman - Cum - Managing Director & CEO
(DIN - 00279727)

Dated : 2nd September, 2020
Place : Kolkata



RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Independent Auditor's Review Report on consolidated unaudited financial results of Coal India Ltd. pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of

COAL INDIA LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **COAL INDIA LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

List of Subsidiaries:

- i. Eastern Coalfields Ltd. (ECL)
- ii. Bharat Coking Coal Ltd. (BCCL)
- iii. Central Coalfields Ltd. (CCL)
- iv. Northern Coalfields Ltd. (NCL)
- v. Western Coalfields Ltd. (WCL)
- vi. South Eastern Coalfields Ltd. (SECL)
- vii. Mahanadi Coalfields Ltd. (MCL)
- viii. Central Mine Planning & Design Institute Ltd. (CMPDIL)
- ix. Coal India Africana Limitada, Mozambique

List of Joint Ventures:

- i. International Coal Ventures Private Ltd.
- ii. CIL NTPC Urja Private Ltd.
- iii. Talcher Fertilizers Ltd. (TFL)
- iv. Hindustan Urvarak and Rasayan Limited (HURL)

Based on our review conducted and procedures as stated above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

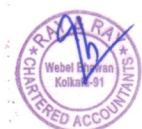
We draw attention to the fact that:

1) Due to Covid-19 pandemic and resultant lockdown and interstate travel restrictions imposed by Government of India /local administration, the review of North Eastern Coalfields located in Margherita, Assam, Delhi Liaison Office and other Regional Sales offices have been conducted remotely from the CIL Head Office in Kolkata through digital medium. Relevant data, records and information were made available by e-mail for verification of the auditor which were accepted as evidence for the purpose of our review for the current period without physical verification.

In case of CCL, operations and results for the quarter ended June 30, 2020 have been impacted by the outbreak of Covid-19 pandemic and the consequent lockdown announced by the Government of India leading to a highly uncertain economic environment due to which disruption of normal economic activities adversely affected business operations, revenue, cash flows etc.

In case of ECL, due to Covid-19 pandemic, nationwide lockdown and other travel restrictions were imposed by the Government/local administration. Hence the review processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidences while reporting for the current period.

In case of SECL, due to Covid-19 outbreak and travel restrictions during the period of review, auditors could not visit the office of the Company to carry out review physically. As a result necessary documents, records, information and reports were received in scan/soft form over emails and review procedures were carried out electronically on such information received.



2) In case of CCL, the auditors drew attention to a contingent liability of Rs. 13,568.50 crore (Previous year - 13,568.50 crore) towards penalty for mining of coal in excess of the environmental clearances limit in respect of 42 mines.

3) Washed Medium Coking Coal (WMCC) was being supplied by CCL at mutually agreed price under an MOU to M/s SAIL & M/s RINL. However, no MOU has been signed between CCL & SAIL/RINL for the Financial Year 2017-18 and onwards. From April 1, 2017, the price of WMCC has been revised quarterly, using an import parity-based Pricing Mechanism adopted by CCL as envisaged under New Coal Distribution Policy (NCDP) under which the CCL has been raising invoices to SAIL/RINL as per notified price.

Due to non execution of MOU for the Financial Year 2017-18 and onwards, SAIL/RINL requested to appoint an external agency for price fixation mechanism. CCL decided to appoint an External Agency for fixation of a transparent import parity-based price mechanism & has appointed PWC the same, and under an interim arrangement w.e.f July 28, 2018, CCL agreed to supply WMCC at an ad hoc price of Rs 6,500/- per tonne.

Pending fixation of a transparent import parity-based mechanism by external agency, SAIL had requested to implement the recommendations of external agency to be made applicable from April 1, 2017 instead of July 28, 2018. However, CCL decided that the price as determined by External Agency shall be applicable w.e.f. July 28, 2018 and not retrospectively and accordingly, sales prior to applicability of ad hoc price, has been recognized at the quarterly revised notified price.

In view of the above, no adjustment have been done for the amount remaining unpaid for the difference in price against the supplies made of WMCC by CCL to SAIL/RINL for the period from April 1, 2017 to June 30, 2018 amounting to Rs. 414.87 crore.

4) In case of CCL, pending analysis of grade, contaminated clean coal of 83,795 MT is lying at Kathara Washeries since 1995-96, presently valued at NIL.

5) In respect of NCL, balances under non-current loans and advances, non-current assets, trade receivables, other current assets, trade payables, non-current liabilities, other non-current liabilities have not been confirmed in most of the cases. Consequential impact on confirmation/reconciliation of such balances, if any is not ascertainable.

6) In case of CMPDIL, internal audit of Company not done for the Quarter ended June 2020.

Our opinion is not modified in respect of these matters.

We did not review the interim financial statements of nine subsidiaries (including their step down subsidiaries and branches) included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 19,398.08 crore, total net profit after tax of Rs. 2,066.23 crore, total comprehensive income of Rs. 1,976.38 crore for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 1.08 crore and total comprehensive income of Rs. (1.08) crore for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by



RAY & RAY
CHARTERED ACCOUNTANTS

other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors after considering the requirements of Standard of Auditing (SA 600) on 'using the work of another auditor including materiality' and the procedures performed by us as already stated above.

The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.02 crore and total comprehensive income of Rs. 0.02 crore for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results in respect of two joint ventures, based on their interim financial statements which have not been reviewed by their auditors. These interim financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, are based solely on such financial statements.

In case of one joint venture (International Coal Ventures Private Limited), the last available audited financial statements upto March 31, 2020 have been considered for consolidation.

The financial results of the foreign subsidiary Coal India Africana Limitada prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) have been considered for consolidation. No adjustments have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting principles (GAAP), being insignificant as per the management and which have been relied upon by us.

In case of CCL, the company has made payment of Rs. 298.12 crore against demand of Government of Jharkhand letter no. Patrank-5/S.Bhu-Vividh-250/2018-4908(5)/RA dated 17.12.2019. However, in absence of relevant documents and records for ascertainment of nature, treatment and extent of its past/actual liability & necessary adjustment that may be required in the books of accounts towards which payment has been made, consequential impact on the financial results under review can not be commented upon.

Our opinion on the Statement is not modified in respect of the above matters.

For **RAY & RAY**
Chartered Accountants
(Firm's Registration No. 301072E)

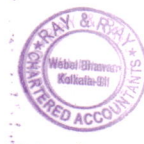
Nabanita Ghosh

Place: Kolkata

(Nabanita Ghosh)
Partner

Date: September 02, 2020

Membership No. 058477
UDIN:20058477AAAABB2156





Coal India Limited

Registered office :

Coal Bhawan

Premises No-04 MAR,

Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156

Web: www.coalindia.in, www.coalindia.co.in

CIN: L23109WB1973GOI028844

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(₹ in Crore)

Sl. No:	Particulars	Quarter ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
	Income:				
1	Revenue from operations				
	(a) Sales	37.48	110.76	55.05	231.58
	(b) Other operating income	123.36	218.24	139.52	613.58
	Revenue from operations (a+b)	160.84	329.00	194.57	845.16
2	Other Income	52.32	10897.48	88.20	11566.33
3	Total Income (1+2)	213.16	11226.48	282.77	12411.49
4	Expenses				
	(a) Cost of materials consumed	0.65	1.60	1.05	5.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.82	(8.20)	14.74	15.68
	(c) Employee benefits expense	122.80	158.88	127.13	545.25
	(d) Power Expense	2.08	1.86	2.66	10.08
	(e) Corporate Social Responsibility expense	27.75	114.60	2.14	171.32
	(f) Repairs	3.60	4.51	5.62	17.88
	(g) Contractual expense	7.48	26.40	14.20	73.07
	(h) Finance costs	0.35	0.67	1.39	5.26
	(i) Depreciation/amortisation/impairment expense	4.55	41.69	4.24	54.39
	(j) Provisions	0.05	1.92	0.74	2.27
	(k) Other expenses	18.14	126.44	21.37	211.94
	Total expenses (a to k)	201.27	470.37	195.28	1112.23
5	Profit before Tax (3-4)	11.89	10756.11	87.49	11299.26
6	Tax expense	-	124.46	4.26	18.38
7	Profit for the Period (5-6)	11.89	10631.65	83.23	11280.88
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(5.37)	(4.11)	(7.90)	(12.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(2.82)	2.76	-
	Total Other Comprehensive Income	(5.37)	(6.93)	(5.14)	(12.18)
9	Total Comprehensive Income for Period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	6.52	10624.72	78.09	11268.70
10	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised*)				
	(a) Basic (in ₹)	0.02*	17.25*	0.14*	18.31
	(b) Diluted (in ₹)	0.02*	17.25*	0.14*	18.31
11	Paid-up equity share capital (Face Value of share ₹ 10 /-each)	6162.73	6162.73	6162.73	6162.73
12	Other Equity (Reserves excluding Revaluation Reserve)				10650.57



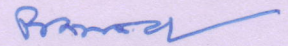
Notes to the Unaudited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee and thereafter approved by the Board at their respective meeting held on 2nd September, 2020. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Statutory Auditors have conducted Limited review of the above financial results for the quarter ended 30th June, 2020.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS"), as amended, prescribed under section 133 of the Companies Act, 2013.
- 2 Other income includes dividend of ₹11102.15 crore received from the subsidiaries in the year ended 31.03.2020.
- 3 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 4 The continuing COVID -19 pandemic has impacted the business of the company adversely mainly due to less demand from power sector as well as closure of industries in the non-regulated sector due to Covid-19. The company is however taking continuous measures to combat adverse impact of COVID-19 and has implemented manifold measures for ease of doing business. The company has considered the possible effects that may arise due to the pandemic in the preparation of the current quarter results including the recoverability of carrying amounts of financial and non-financial assets as at June 30,2020. The company will continue to closely monitor any material changes arising out of future economic conditions and the resultant impact on its business.
- 5 The production and offtake of raw coal (in quantitative terms) for the period ended are as under:

Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
Production (Million Ton)	0.04	0.31	0.07	0.52
Offtake (Million Ton)	0.09	0.26	0.13	0.56

- 6 As per the direction given by Dy. Director of Forests, Regional Office, MoEF Shilong on 24th October, 2019, 4810.76 tonnes of coal lying in the Tikak colliery was seized and directed not to carry out any mining operation at Tikak Colliery. NEC Protested the seizure of coal at Tikak Colliery and filed a case in the SDJM's Court, Margherita. The Hon'ble court has given cognizance in the matter and case is pending till date. Based on order of the Hon'ble court, Divisional Forest Officer, Digboi Division has directed to sale the coal and deposit the money under the custody of Margherita Treasury.
- 7 The functional director of Coal India Limited vide its 229th meeting dated 05th June, 2020 has ratified the decision to temporarily suspend the mining operation at NEC (in Tikak, Tipong and Tirap Colliery) from 03rd June, 2020 till forestry and other statutory clearances are obtained and mines are made operational. The management is under process of estimating the impact of the above temporary suspension. Decrease in production and offtake is mainly due to suspension of such mining operation.
- 8 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors



(Pramod Agrawal)

Chairman - Cum - Managing Director & CEO

DIN- 00279727

Date : 2nd September, 2020

Place : Kolkata



RAY & RAY

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
COAL INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **COAL INDIA LIMITED** ("the Company") for the quarter ended June 30, 2020 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

9h

Emphasis of Matter

We draw attention to the fact that:

Due to Covid-19 pandemic and resultant lockdown and interstate travel restrictions imposed by Government of India /local administration, the review of North Eastern Coalfields located in Margherita, Assam, Delhi Liaison Office and other Regional Sales offices have been conducted remotely from the CIL Head Office in Kolkata through digital medium. Relevant data, records and information were made available by e-mail for verification of the auditor which were accepted as evidence for the purpose of our review for the current period without physical verification.

Our opinion is not modified in respect of the above matter.

For **RAY & RAY**
Chartered Accountants
(Firm's Registration No. 301072E)

Nabanita Ghosh

(Nabanita Ghosh)
Partner

Membership No. 058477
UDIN:20058477AAAABA5371

Place: Kolkata

Date: September 02, 2020

