Sunil J. Pathare "Sai Kunj", Thangepath Sindigate, Murbad Road, Kalyan – 421 301

August 27, 2020

To Compliance Officer VIP Clothing Limited C-6, Road, No.22 MIDC, Andheri (East) Mumbai- 400093

Scrip Code: BSE-532613 & NSE: VIPCLOTHNG

Dear Sir,

Sub: Disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of 4,925 Equity Shares of the Company (925 Equity Shares acquire on 25.08.2020 and 4,000 Equity Shares acquired on 26.08.2020) in the name of Mr. Kanishk Sunil Pathare, (Son of Mr. Sunil Jaykumar Pathare) in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully

Sunil I. Pathare

(Authorised Signatory)

Encl: As above

CC:

1. The Listing Department,

**BSE** Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 532613

2. The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai-400 051.

Trading Symbol: "VIPCLOTHNG"

## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part-A- Details of the Acquisition

Name of the Target Company (TC)	VIP Clothing Limited			
	Acquirer: Mr. Kanishk Sunil Pathare (Son of Mr. Sunil Jaykumar Pathare)  Person Acting in Conert (PAC):  1. Lt. Shri. Jaykumar K. Pathare - Promoter (**) 2. Shri. Sunil J. Pathare - Promoter 3. Shri. Kapil J. Pathare - Promoter 4. Smt. Lalita J. Pathare - PAC 5. Smt. Heena S. Pathare - PAC 6. Smt. Ashwini K. Pathare - PAC 7. Shri. Kanishk S. Pathare - PAC			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer				
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited     National Stock Exchange of India Limited			
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a) Shares carrying voting rights  1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)  2. Shri. Sunil J. Pathare - Promoter  3. Shri. Kapil J. Pathare - Promoter  4. Smt. Lalita J. Pathare - PAC  5. Smt. Heena S. Pathare - PAC  6. Smt. Ashwini K. Pathare - PAC  7. Shri. Kanishk S. Pathare - PAC	43740448 115500 16742008 14815548 10307937 834443 687138 237874	52.95 0.14 20.27 17.94 12.48 1.01 0.83 0.28	52.99 0.14 20.21 17.94 12.44 1.00 0.88 0.24	
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NI	
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NI	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NI	
e) Total (a+b+c+d)	43740448	52.95	52.9	
Details of acquisition				
a) Shares carrying voting rights acquired  1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)  2. Shri. Sunil J. Pathare - Promoter  3. Shri. Kapil J. Pathare - Promoter  4. Smt. Lalita J. Pathare - PAC  5. Smt. Heena S. Pathare - PAC  6. Smt. Ashwini K. Pathare - PAC	4925 0 0 0 0 0 0	0.01 0 0 0 0 0	0.00	
7. Shri. Kanishk S. Pathare - PAC	4925 NIL	0.01 NIL	0.0 NI	
b) VRs acquired /sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		NIL	NI	
d) Shares in the nature of encumbrance (pledge /lien/non- disposal underaking/others)	NIL	NIL	NI	
e) Total (a+b+c+/-d)	4925	0.01	0.0	

After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights acquired	43745373	52.96	52.96	
1. Lt. Shri, Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14	
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27	
3. Shri, Kapil J. Pathare - Promoter	14815548	17.94	17.94	
4. Smt. Lalita J. Pathare - PAC	10307937	12.48	12.48	
5. Smt. Heena S. Pathare - PAC	834443	1.01	1.01	
6. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83	
7. Shri. Kanishk S. Pathare - PAC	242799	0.29	0.29	
b) VRs otherwise than by equity shares	NIL	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the				
TC (specify holding in each	NIII	NIL	NIL	
category) after acquisition	NIL	MIL	IVIL	
d) Shares in the nature of encumbrance (pledge/ lien/				
non-disposal undertaking/ others)	NIL	NIL	NIL	
e) Total (a+b+c+d)	43745373	52.96	52.96	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	925 Equity Shares acquire on 25.08.2020 and 4,000 Equity Shares acquired on 26.08.2020			
Equity share capital / total voting capital of the TC before the said	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-			
acquisition  Equity share capital/ total voting capital of the TC after the said				
acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-			
Total diluted share/voting capital of the TC after the said				
acquisition	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-			

<sup>(\*\*)</sup> Lt. Shri Jaykumar Pathare had demise on January 16, 2016, his shareholding in the Company after his demise will be subject to transmission to other members in the family, still under process.