

June 27, 2023

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal  
Street, Mumbai - 400 001

**The National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 001

**Scrip Code: 524558**

**Scrip Code: NEULANDLAB; Series: EQ**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at its meeting held on June 27, 2023, has *inter alia* approved the following, based on recommendations of the Nomination and Remuneration Committee and subject to the approval of the shareholders in the Annual General Meeting to be held on July 27, 2023:

1. Appointment of Mr. Sugata Sircar (DIN: 01119161) as an Additional Director of the Company, categorized as Independent, on the Board of the Company, for a term of five consecutive years, effective from June 27, 2023.
2. Appointment of Ms. Pallavi Joshi Bhakru (DIN: 01526618) as an Additional Director of the Company, categorized as Independent, on the Board of the Company, for a term of five consecutive years, effective from June 27, 2023.
3. Re-appointment of Mr. Homi Rustam Khusrokhani (DIN: 00005085) as an Independent Director of the Company for a further period of five years, effective from February 12, 2024.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the above appointments/re-appointments are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours Sincerely,  
For **Neuland Laboratories Limited**

**Sarada Bhamidipati**  
Company Secretary

*Encl: As above*

**Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Details of Mr. Sugata Sircar**

Sl. No.	Particulars	Remarks
1.	DIN	01119161
2.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment as an Additional Director of the Company, categorized as Independent with effect from June 27, 2023
3.	Date of appointment and term of appointment	For a term of five consecutive years, effective from June 27, 2023 to June 26, 2028
4.	Brief Profile	<p>Mr. Sircar has over 32 years of experience in energy &amp; automation, chemicals, textiles, tyres, FMCG and city gas distribution.</p> <p>He is presently the Executive Director and Group CFO of Azure Power Global Ltd. He has served as Chief Financial Officer (CFO) at Schneider Electric India for over 7 years. He has been the Managing Director at Gujarat Gas, the largest listed city gas distribution company in India (a subsidiary of BG Group of UK) and prior to that, he was Finance Director &amp; CFO at Gujarat Gas. He has also worked with companies like Cabot India, Madura Coats, Britannia Industries and Dunlop India in various finance roles.</p> <p>Mr. Sircar is a business advisor, speaker, and writer. He is on the Executive Committee of the CFO Board (India's pre-eminent body of financial leaders) and is Ex Chairman, CFO Committee, Indo French Chamber of Commerce &amp; Industry.</p> <p>Mr. Sircar is a fellow member of The Institute of Chartered Accountants of India and has completed a Global Advanced Management Program at ISB-Kellogs School, India/US. He has also completed a Business Leaders Program from Harvard Business School.</p>
5.	Disclosure of relationships between directors	None
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June 2018	Mr. Sugata Sircar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Details of Ms. Pallavi Joshi Bhakru**

Sl. No.	Particulars	Remarks
1.	DIN	01526618
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Appointment as an Additional Director of the Company, categorized as Independent with effect from June 27, 2023
3.	Date of appointment and term of appointment	For a term of five consecutive years, effective from June 27, 2023 to June 26, 2028
4.	Brief Profile	<p>Ms. Bakhru, is a Fellow Member of the Institute of Chartered Accountants of India and Member of Indian Institute of Corporate Affairs. Currently, she is the Head of the Private Client Service offering at Grant Thornton in India. She has over 30 years of experience spanning solutions and clients in different sectors. She was the Head of Tax at a large natural resources group for five years and assisted with growth strategies.</p> <p>In 2015, Pallavi was recognized as one of the Top 10 Women in Tax in India by the International Tax Review. Her specialties include corporate tax, litigation, including being a part of a team that ran an international arbitration under Bilateral Investment Treaty (BIT), tax structuring and regulatory matters pertaining to FEMA.</p> <p>Over the years, she has simplified the global structure of some large groups, institutionalized a royalty payment system, resolved some high-pitched tax litigation and done Advocacy. She works closely with Promoters and CXO's on critical aspects of business, including decisions related to business restructuring, choice of senior counsels for representation in key litigation, she has helped in re-organizing few businesses and take their geographic footprint overseas.</p>
5.	Disclosure of relationships between directors	None
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June 2018	Ms. Pallavi Joshi Bhakru is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

## Details of Mr. Homi Rustam Khusrokhani

Sl. No.	Particulars	Remarks
1.	DIN	00005085
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Re-appointment as an Independent Director of the Company with effect from February 12, 2024
3.	Date of appointment and term of appointment	For a term of five consecutive years, effective from February 12, 2024 to February 11, 2029
4.	Brief Profile	<p>Mr. Homi Rustam Khusrokhani, is a Fellow member of the Institute of Chartered Accountants of India. He studied at the Sydenham College of Commerce and Economics and obtained the degree of B. Com (Honours) from the University of Mumbai and later at the London School of Economics and Political Science where he obtained the degree of M.Sc. (Econ.) London. Mr. Khusrokhani has over 40 years' experience in the corporate sector and a wide experience and knowledge of modern management techniques. He has experience and expertise in pharmaceuticals, agriculture related businesses, international businesses and mergers and acquisitions.</p> <p>Mr. Khusrokhani has earlier been the Managing Director of Glaxo &amp; Burroughs Wellcome in India, Tata Tea Limited and Tata Chemicals Limited. He was a special Advisor to the Government appointed Board of Satyam after he retired from the Tata Group. He was President of the Organisation of Pharmaceutical Producers of India and Vice President of the Bombay Chamber of Commerce and Industry. He has served as an Independent Non-Executive Director on several Boards - Hindustan Lever, LIC Mutual Fund Trustee Company, Tata-AIG Life, Fulford India, ICICI Bank and Strides Pharma Science. He retired from the Tata Group in 2008 but is a Senior Advisor to Tata Capital's Private Equity Funds. He is Chairman of the Employers Federation of India, Western Region, Chairman of the Indian Red Cross Society, Maharashtra and serves on the Board of Governors of The Anglo Scottish Education Society and on the Executive Committee of certain Hospitals. He was till recently President of the Bombay Natural History Society and Chairman of United Way, Mumbai.</p>
5.	Disclosure of relationships between directors	None
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June 2018	Mr. Homi Rustam Khusrokhani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.