

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 • Email: investors@ajmera.com • Website: www.aril.co.in

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2021-22

Date: 15th November, 2021

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : AJMERA
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Subject: Proceedings of the Meeting of Equity Shareholders of Ajmera Realty & Infra India Limited ("the Company") as directed by Mumbai Bench of Hon'ble National Company Law Tribunal ("NCLT")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), please find enclosed herewith Proceedings of Meeting of Equity Shareholders of the Company held on Monday, 15th November 2021, at 04:04 PM, through Video Conferencing or Other Audio Visual Means (VC/OAVM), in accordance with the NCLT Order dated 22nd September, 2021.

Kindly take the same on record.

Thanking You.

Yours sincerely,

For AJMERA REALTY & INFRA INDIA LIMITED

**HARSHINI B. PARIKH
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above



Summary of the proceedings of the Meeting of the Equity Shareholders (“the Meeting”) of Ajmera Realty & Infra India Limited held on Monday, 15th November, 2021 at 4.00P.M as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench (“NCLT Mumbai”)

The Meeting of the Equity Shareholders of the Company pursuant to the Order of NCLT Mumbai was held on **Monday, 15th November, 2021 at 4:04 p.m. (IST)** through video conferencing / other audio visual means (“VC/OAVM”) for considering and if thought fit, approving the Scheme of Arrangement between Ajmera Realty & Infra India Limited (“Demerged Company” or “the Company”) and Radha Raman Dev Ventures Private Limited (“Resulting Company”) and their Respective Shareholders, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”).

List of Directors & Attendee’s	
Name	Designation
Mr. Rajnikant S Ajmera	Chairman & Managing Director
Mr.Nitin Bavisi	Chief Financial Officer
Mrs.Harshini B.Parikh	Company Secretary
Mr.Haresh P.Sanghvi	Scrutinizer

Mr. Rajnikant S. Ajmera, Chairman of the meeting welcomed all the members present in the meeting.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed the Equity shareholders present that the Meeting was being convened to seek approval of the equity shareholders for the proposed Scheme of Arrangement.

The Chairman further informed that notice was sent to the Shareholders to their registered e-mail ID / latest available address with the Company more than 30 days in advance. Thereafter, the notice of the meeting was taken as read with the permission of the equity shareholders.

The Chairman thereafter gave the brief details on the Scheme of Arrangement including its rationale.

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The Chairman further informed that in terms of the NCLT Order and in compliance with the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members were given facility to cast their vote electronically, on the resolution set forth in the notice, which was kept open from Friday, 12th November, 2021 at 9.00 a.m. to Sunday, 14th November, 2021 at 5.00 p.m. Members who were present at the Meeting and had not casted their votes electronically were provided an opportunity to cast their votes during the meeting through electronic voting system even post Meeting, until 15 minutes from the conclusion of the Meeting.

The Chairman then invited the equity shareholders to express their views, ask questions and seek clarifications on the Scheme of Arrangement.

The following speakers had raised questions, which were satisfactorily answered by Mr. Nitin Bavisi, Chief Financial Officer of the Company.

Speaker Shareholder

Name of Shareholder	Location
Mrs.Lekha Shah	Mumbai
Mr.Anil Parekh	Mumbai

The Chairman thereafter, took the following item for consideration as stated in the notice dated 11th October, 2021:

Item No.	Particulars	Type of Resolution
1.	Approval of the arrangement embodied in the Scheme of Arrangement between Ajmera Realty & Infra India Limited and Radha Raman Dev Ventures Private Limited and their respective Shareholders under Sections 230-232 and other applicable provisions of the Companies Act, 2013.	Special Resolution**

* approval by majority of persons representing three-fourths in value.

approval by majority of public shareholders

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The Chairman announced that Mr. Haresh Sanghvi, Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the voting through electronic voting system and remote e-voting process in a fair and transparent manner.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the web site of the Company. The meeting concluded at 04:25 p.m. and e-voting was kept open for 15 minutes, post Meeting for people who had not voted through remote evoting.

The voting results would be notified to the Stock Exchanges in the format prescribed under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above information on record.

For AJMERA REALTY & INFRA INDIA LIMITED,



HARSHINI B. PARIKH
COMPANY SECRETARY & COMPLIANCE OFFICER