

12.08.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SALSTEEL

Sub.: Scrutinizer Report and Voting Results

Dear Sir/Madam,

We are enclosing herewith the following in relation to the Postal Ballot of the Company which was held through remote e-voting facility provided by NSDL

1. Report of Scrutinizer dated 12th August, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

FOR SAL STEEL LIMITED,



MANISH DAULANI

Company Secretary & Compliance Officer



Encl.: As mentioned above



KAMLESH M. SHAH & CO.

B.COM LLB ACS

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. M. : 09825097709 Phone : 079 - 40393858
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Scrutinizer's Report

To Postal Ballot Voting (E-voting) for Special Resolution passed u/s. 13 of the Companies Act 2013.

To,
The Chairman
S A L STEEL LIMITED
5/1 SHREEJI HOUSE 5TH FLOOR
B/H M J LIBRARY ASHRAM ROAD
AHMEDABAD 380006 GUJARAT INDIA.

Dear Sir,

The Board of Directors of the Company has, vide its meeting held on 28th June, 2022 appointed me as Scrutinizer for conducting postal Ballot voting (E-Voting) process for Ordinary Resolution(s) as set out in Notice of Postal Ballot dated 28th June, 2022.

Accordingly, I Submit my report as Under:

1. The Company has Completed dispatch of Notice of Postal Ballot dated 23rd April, 2022 Through Electronic Means pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules') read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, and 39/2020 dated 31st December, 2020 issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Ordinary Resolutions as set out in this Notice were proposed for consideration by the Members of the Company for passing by means of Postal Ballot (E-voting) by voting through electronic means only ('remote e-voting') on 28th June, 2022 for its members whose name(s) appear on Register of Members / List of Beneficial Owners as on 01st July, 2022 and also published Newspaper Advertisement in English and Gujarati (Regional Language) newspaper containing all the matters required under Companies Act, 2013 and relevant Rules, on 08th July, 2022.
2. The Company has also offered E-voting through E-voting website of NSDL namely at www.evoting.nsdl.com and this report contains the details through E-voting also.
3. Particulars of all the postal ballot i.e., voting through Remote E-Voting, if any, voting from members have been entered in a register separately maintained for that purpose.



UDIN: A008356D000786485



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- The facility of e voting remained open from Monday 11th July,2022 at 9.00 A.M. and was closed on Wednesday 10th August,2022 at 5.00 P.M.
- We unblocked the votes cast through e voting in presence of Mr. Jay Khatnani and Mr. Praful Lavtra who were not in employment of the Company on 12th August,2022 at about 02.00.00 P.M. The witness named hereinabove have signed below in confirmation of votes being unblocked in their presence.

Name: Mr. Jay D. Khatnani

Name: Mr. Praful Lavtra

The summary of postal ballot voting Through Remote e-voting is given bellow:

1. APPOINTMENT OF MR SUJAL A SHAH (DIN: 01431407) AS WHOLETIME DIRECTOR OF THE COMPANY.

Voted in favor of the resolution:			
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Ballot Paper	NA	NA	NA
Electronic	232	43682920	99.98%
Total	232	43682920	99.99%

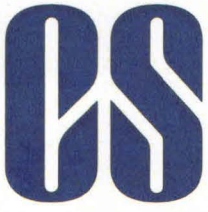
Voted against of the resolution:			
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Ballot Paper	NA	NA	NA
Electronic	26	6566	0.02%
Total	26	6566	0.02%

Invalid votes:		
Invalid Postal Ballot Voting	Number of members who voted	Number of votes cast by them
Ballot Paper	NA	NA
Electronic	NA	NA
Total	NA	NA

Result: As the number of votes in favour of the resolution were more than 2/3rd of the total number of votes against, if any, we report that the Ordinary resolution regarding Item No. 1 as set out in the notice of postal ballot is passed with requisite majority.

UDIN: A008356D000786485



**KAMLESH M. SHAH & CO.**

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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

2. APPOINTMENT OF MR BABULAL M. SINGHAL (DIN: 01484213) AS WHOLETIME DIRECTOR OF THE COMPANY.

Voted in favor of the resolution:			
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Ballot Paper	NA	NA	NA
Electronic	232	43681512	99.98%
Total	232	43681512	99.99%

Voted against of the resolution:			
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes casted
Ballot Paper	NA	NA	NA
Electronic	26	7154	0.02%
Total	26	7154	0.01%

Invalid votes:		
Invalid Postal Ballot Voting	Number of members who voted	Number of votes cast by them
Ballot Paper	NA	NA
Electronic	NA	NA
Total	NA	NA


Result: As the number of votes in favour of the resolution were more than 2/3rd of the total number of votes against, if any, we report that the Ordinary resolution regarding Item No. 2 as set out in the notice of postal ballot is passed with requisite majority.

Based on this report the Company may accordingly declare the result of voting by E-Voting.

For Kamlesh M. Shah & Co.
Practicing Company Secretary




Date: 12th August, 2022
Place: Ahmedabad
UDIN: A008356D000786485


Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072

Counter Signed by Chairman and Managing Director of the Company
For S A L STEEL LIMITED




Rajendrakumar Shah.
Chairman & Managing Director
DIN: 00020904

UDIN: A008356D000786485