



# POLYSPIN EXPORTS LIMITED ( 100% EOU )

1, Railway Feeder Road  
Cholapuram South 626 139  
(Via) Rajapalayam, Tamilnadu, INDIA  
Registered Office : 351, P.A.C.R. Salai,  
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504  
Fax : 91 4563 284505  
e-mail : fibc@polyspin.in  
CIN : L51909TN1985PLC011683



August 26, 2022

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 539354**

Dear Sir,

**Sub: Proceedings of 37<sup>th</sup> Annual General Meeting held on 26<sup>th</sup> August, 2022**

Pursuant to Regulation 30(6) read with Clause 13 of Schedule III Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the proceedings of the 37<sup>th</sup> Annual General Meeting of the Company held on 26<sup>th</sup> August, 2022 through Video Conferencing.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Polyspin Exports Limited,

*A. Emarajan*

**A. Emarajan**  
**Company Secretary and Compliance Officer**



Encl.: As above



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## PROCEEDINGS OF 37<sup>TH</sup> ANNUAL GENERAL MEETING

Day & Date : Friday, the 26<sup>th</sup> August, 2022  
The Annual General Meeting was held through  
Video Conferencing / Other Audio Visual  
Means (VC)

Time of Commencement : 10.00 A.M.

Time of Conclusion : 10.32 A.M.

DIRECTORS PRESENT	CATEGORY / POSITION	ATTENDED THROUGH VC FROM
Shri R. Ramji	Managing Director & CEO	Cholapuram
Shri S.R. Subramanian	Non-Executive Director & Chairman of Stakeholders Relationship Committee	Chennai
Shri S.R. Venkatanarayana Raja	Independent Director & Chairman of Corporate Social Responsibility Committee	Cholapuram
Shri R. Sundaram	Independent Director & Chairman of Audit Committee and Nomination and Remuneration Committee	Agartala
Shri V.S. Jagdish	Independent Director	Cholapuram
Shri S.V. Ravi	Non-Executive Director	Cholapuram
Shri Rajesh Devarajan	Independent Director	Chennai
Smt. Durga Ramji	Non-Executive Woman Director	Cholapuram
<b>IN ATTENDANCE</b>		
Shri A. Emarajan	Company Secretary	Cholapuram
<b>BY INVITATION</b>		
Shri B. Ponram	Chief Operating Officer	Cholapuram
Shri S. Seenivasa Varathan	Chief Financial Officer	Cholapuram



AUDITORS PRESENT		
Shri S. Srithar	Representing M/s. Srithar & Associates, Chartered Accountants, Statutory Auditors	Rajapalayam
Shri B. Subramanian	Practising Company Secretary, Secretarial Auditor and also as Scrutinizer	Cholapuram

The meeting was attended by 47 members through Video Conference (VC).

The Company Secretary welcomed the Managing Director, Directors, Chief Financial Officer, Chief Operating Officer, Auditors, Scrutinizer and Shareholders. He informed the shareholders that the Meeting was held through Video Conference in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He further informed that the Company had taken all feasible steps to ensure that the Shareholders were provided an opportunity to participate in this Annual General meeting and vote. He also said that the Company has provided the live webcast of the proceedings of Meeting through NSDL Platform.

Proposed by Shri R. Ramji, Managing Director, Shri S.R. Venkatanarayana Raja, Independent Director was elected as Chairman of the meeting and he took the chair. The Secretary introduced the Chairman and requested Chairman to preside over the meeting.

Shri S.R. Venkatanarayana Raja, Chairman presided over the meeting.

The Chairman confirmed that the quorum was present and called the meeting to order.

The Chairman introduced the Directors and invitees participated through Video Conference.

The Company Secretary informed the Shareholders that the Registers as required under the Companies Act, 2013 were made available electronically for inspection by the Members. Members seeking to inspect such registers could send their request to polypsinexportscs@gmail.com.

The Company Secretary announced that the Notice dated May 27, 2022 convening this Annual General Meeting and copy of the Annual Report for the financial year ended March 31, 2022 have already been circulated by e-mail to the members of





the Company and hosted on the website of the Company and the Stock Exchange (BSE Limited), with the consent of the Members the Notice had been taken as read.

The Company Secretary further informed that there was no qualification or reservation or adverse remarks in the Statutory Auditors' Report and Secretarial Audit Report. Accordingly, the reports were not required to be read out as provided under Company's Act, 2013.

The Company Secretary informed the Members that the facility of remote e-voting for the Members was commenced at 9:00 a.m. on Tuesday, the 23<sup>rd</sup> August, 2022 and concluded at 5:00 p.m. on Thursday, the 25<sup>th</sup> August, 2022.

The Company Secretary requested the Members who were present at the AGM and had not cast their votes by remote e-voting could cast their votes during the Meeting. Secretary informed the Members that the e-voting would remain open for 15 minutes after the close of the AGM. The members who have not voted earlier could cast their votes before the closure of the voting session.

The Company Secretary further informed the Members that the members who are already casted their votes in the remote e-voting can attend this AGM and should not be allowed to vote again.

The Managing Director delivered his speech during the course of which he appraised the performance of the Company.

The Company Secretary opened the Question and Answer session. Secretary informed that the Company had made necessary arrangement for the two-way communication in the meeting, for the shareholders who have registered themselves as Speaker to express their views. Accordingly, two Shareholders who had been registered as Speaker Shareholders participated in the meeting and spoke during the AGM. The Chairman adequately clarified the queries raised by the Shareholder.

The Company Secretary said that the following items of business as set out in the Notice convening the 37<sup>th</sup> Annual General Meeting were transacted.

S. No.	ORDINARY BUSINESS – ORDINARY RESOLUTION
1.	Adoption of Company's Standalone and Consolidated Audited Financial Statements for the year ended 31 <sup>st</sup> March 2022.
2.	Declaration of Dividend of Re.0.60 per Share of Rs.5/- each for the year 2021-22.
3.	Re-appointment of Shri S.V. Ravi as Director, who retires by rotation.
4.	Appointment of Statutory Auditor and to fix their remuneration.



<b>SPECIAL BUSINESS – SPECIAL RESOLUTION</b>	
5.	Approve the Contract with Related Parties.

The Company Secretary informed the members that Shri B. Subramanian, Practising Company Secretary had been appointed as the Scrutiniser to scrutinise the e-voting and submit his consolidated report.

The Company Secretary informed that the voting results along with the scrutiniser report would be submitted to the Stock Exchange within 2 working days from the conclusion of this AGM as provided under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same would be placed on the website of the Company and would also be provided to National Securities Depository Limited.

The Chairman thanked all the participants for having attended the Meeting.

The meeting ended with a vote of thanks.

**For POLYSPIN EXPORTS LIMITED**

*A. Emarajan*

**A. Emarajan**  
Company Secretary