CIN: L27320WB1964GOI026211

225C. A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA PHONE: 91-33-2290-0964, 2287-9627 / 7557 / 0568 FAX: 2287-8547/2290-7211/2281-3089, 2287-4915(ERO)

website: www.mstcindia.co.in • www.mstcecommerce.com

MSTC/CS/SE/76

Date: 11th November 2019

Rishabh Sharma Online Surveillance **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 023. (Scrip Code: 542597)

Dear Sirs,

Sub: Clarification on Price Movement/Spurt in Price- MSTC Ltd. Ref No. Mail from BSE - dated 8th November, 2019

This is in reference to your email dated 8<sup>th</sup> November, 2019 seeking clarification form the Company, regarding spurt in price. In this connection, it may be noted that The Company has been diligently disclosing all the material information to the various stakeholders and have been duly complying with Regulations 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, in past and confirm to disclose any material information required to be disclosed and when it is required.

The Company has not shared any price sensitive information with any market intermediary or any other party and therefore the reason for rise in the price of the shares of the company is not known to the Company. Discovery of price of security is a function of several factors and is carried out purely on the Exchange platform. We do not have any control on the movement of the price of the shares of the Company.

We hope that the aforesaid information will clarify the matter.

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This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited.

(Ajay Kumar Rai)

Company Secretary & Compliance Officer

