

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills, Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499 Fax: +91 40 270001295

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 23/03/2024

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: K & R Rail Engineering Limited (BSE Scrip Code: 514360)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. K & R Rail Engineering Limited held on Saturday, the 23rd day of March, 2024 at 4.00 p.m. at the Registered office of the company situated at 3rd Floor, Sai Krishna, Plot No.797 A, Road No.36, Jubilee Hills, Hyderabad, Telangana, 500033, the following were duly considered and approved by the Board.

1. Un-Audited financial results (Standalone and Consolidated) for the quarter ended 31.12.2023.
2. Limited Review Report for quarter ended 31.12.2023..
3. Convene Extra Ordinary General Meeting of the company to be held through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) on Saturday, the 04th day of May, 2024 at 11:00 A.M. to seek approval of the shareholders for appointment of M/s. P Murali & Co. Chartered Accountants as the Statutory Auditors of the Company to fill the Casual Vacancy.
4. Pursuant to regulation 39(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Company has issued a Duplicate Share Certificate in lieu of the original Share Certificate(s) reported lost/misplaced, details whereof are enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 P.M (IST) and concluded at 5:40 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For K & R Rail Engineering Limited

Chandrakant
Company Secretary and Compliance Officer.

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills, Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499 Fax: +91 40 270001295

Details under regulation 39(3) regarding Issue of Duplicate Share Certificate by the Company.

Sr. No	Folio No.	Name of the Shareholder	Old Share Certificate No.	Distinctive No.	No. of Shares	New Share Certificate No.
1.	3975	Sankuben Kantilal Patel	3920	98551-98575	25	200016
2.	14909	Firoz Ayoob Wahewaria	14745	500576- 500775	200	200017

K&R RAIL ENGINEERING LTD

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN : L45200TG1983PLC082576 Email Id : krrailengineering@gmail.com

3rd Floor, Sai Krishna, Plot No.797A, Road No.36,JubileeHills, Hyderabad - 500033, Phn:+91 4027017617

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023 (All Amounts in Indian Rupees Lakhs Except Per Share Data)

Particulars	Quarter Ended 31.12.2023	Quarter Ended 30.09.2023	Quarter Ended 31.12.2022	Year to Date 31.12.2023	Year to Date 31.12.2022	Year Ended 31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from Operations	14367.37	15361.82	5887.24	45927.59	15328.16	30778.49
II Other Income	104.72	158.09	6.56	292.02	24.73	37.25
III Total Revenue (I + II)	14472.09	15519.91	5893.80	46219.61	15352.89	30815.74
IV Expenses:						
(a) Cost of Materials consumed	13990.17	14249.27	5417.14	43713.93	14065.67	28916.35
(b) Employee Benefits Expenses	105.93	124.58	62.38	308.86	255.44	302.86
(c) Finance Costs	19.05	31.63	47.07	90.55	119.83	167.92
(d) Depreciation and Amortization Expenses	82.39	82.58	82.62	247.65	227.51	310.48
(e) Other Expenses	128.80	132.19	53.73	345.22	252.00	379.21
Total Expenses	14326.34	14620.25	5662.94	44706.21	14920.45	30076.82
V Profit Before Tax (III - IV)	145.75	899.66	230.86	1513.40	432.44	738.92
VI Tax Expense						
(1) Current Tax	44.71	253.76	64.86	431.17	119.16	215.51
(2) Deferred Tax	(3.83)	(2.13)	(0.29)	(8.12)	2.33	1.09
Total Tax Expenses	40.88	251.63	64.57	423.05	121.49	216.60
VII Profit / (Loss) after Tax (V - VI)	104.87	648.03	166.29	1090.35	310.95	522.32
VIII Other Comprehensive Income, Net of Tax						4.36
IX Total Comprehensive Income (VII + VIII)	104.87	648.03	166.29	1090.35	310.95	526.68
X Paid-up Equity Share Capital	2117.10	2117.10	1577.94	2117.10	1577.94	1577.94
XI Other Equity						
XII Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	0.50	3.21	1.05	5.50	1.97	3.34
b) Diluted	0.25	1.52	0.56	2.58	1.04	1.76

es :

These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

These unaudited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23rd March 2024.

The unaudited standalone financial results for the quarter & nine months ended 31 December 2023 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.

Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
K&R RAIL ENGINEERING LTD
(Formerly Known as AXIS RAIL INDIA LIMITED)

K Prahallada Rao
Chief Financial Officer
PAN No:AKMPR1779B



Place : Hyderabad
Date:23.03.2024

K&R RAIL ENGINEERING LTD

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN : L45200TG1983PLC082576 Email Id : krrailengineering@gmail.com

3rd Floor, Sai Krishna, Plot No.797A, Road No.36, JubileeHills, Hyderabad - 500033, Phn:+91 4027017617

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(All Amounts in Indian Rupees Lakhs Except Per Share Data)

Particulars	Quarter Ended 31.12.2023	Quarter Ended 30.09.2023	Quarter Ended 31.12.2022	Year to Date 31.12.2023	Year to Date 31.12.2022	Year Ended 31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from Operations	14552.26	16328.11	-	50889.88	-	38985.40
II. Other Income	104.71	292.07	-	426.00	-	37.25
III. Total Revenue (I + II)	14656.96	16620.18	-	51315.87	-	39022.65
IV Expenses:	14163.08	14921.38	-	48084.98	-	36956.72
(a) Operating Expenses	108.23	125.93	-	314.56	-	305.11
(b) Employee Benefits Expenses	19.95	43.43	-	149.26	-	182.92
(c) Finance Cost	82.43	82.63	-	247.78	-	310.69
(d) Depreciation and Amortization Expenses	135.76	135.26	-	356.54	-	381.71
(e) Other Expenses	14509.45	15308.63	-	49153.12	-	38137.15
Total Expenses	147.52	1311.55	-	2162.76	-	885.50
V Profit Before Tax (III - IV)						256.29
VI Tax Expense	47.43	368.34	-	614.03	-	1.10
(1) Current Tax	(3.83)	(2.13)	-	(8.12)	-	257.39
(2) Deferred Tax	43.60	366.21	-	605.91	-	628.11
Total Tax Expenses	103.92	945.34	-	1556.85	-	4.36
VII. Profit / (Loss) after Tax (V - VI)	(1.27)			(1.27)		632.47
VIII. Other Comprehensive Income, Net of Tax	102.65	945.34	-	1555.58	-	1577.94
IX Total Comprehensive Income (VII + VIII)	2117.10	2117.10	-	2117.10	-	
X. Paid-up Equity Share Capital						
XI. Other Equity						4.01
XII Earnings Per Share (EPS) (Face value of Rs10/- each)						2.10
a) Basic	0.48	4.68		7.85		
b) Diluted	0.24	2.22		3.68		

These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

These unaudited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 March 2024.

The above unaudited consolidated financial results includes the financial results of the subsidiaries named (1) ROBSONS ENGINEERING & CONSTRUCTIONS PRIVATE LIMITED (2) K&R GLOBAL LLC - FZ.

The unaudited consolidated financial results for the quarter and nine months ended 31 December 2023 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.

Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
K&R RAIL ENGINEERING LTD
(Formerly Known as AXIS RAIL INDIA LIMITED)

K Prahallada Rao
Chief Financial Officer
PAN No:AKMPR1779B



Place : Hyderabad
Date:23.03.2024



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

K&R RAIL ENGINEERING LTD (Formerly Known as AXIS RAIL INDIA LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **K&R RAIL ENGINEERING LTD (Formerly Known as AXIS RAIL INDIA LIMITED)** (the "Company") for the quarter ended 31stDecember, 2023 and for the period from 01 April 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner

M. No. 020085

UDIN: 24020085BKAUEQ1159



Place: Hyderabad

Date: 23.03.2024.



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors**

K&R RAIL ENGINEERING LTD (Formerly Known as AXIS RAIL INDIA LIMITED)

We have reviewed the accompanying statement of unaudited consolidated financial results of K&R RAIL ENGINEERING LTD (Formerly Known as AXIS RAIL INDIA LIMITED) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. ROBSONS ENGINEERING & CONSTRUCTIONS PRIVATE LIMITED
2. K&R GLOBAL LLC -FZ

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of the subsidiary named ROBSONS ENGINEERING & CONSTRUCTIONS PRIVATE LIMITED included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total assets of Rs. 1725.17 Lakhs as at 31st December, 2023 and total revenues of Rs. 184.89 Lakhs and Rs. 5096.27 Lakhs, total net profit/(loss) after tax of Rs. 7.03 Lakhs and Rs. 474.44 Lakhs and Total Comprehensive income of Rs. 7.03 Lakhs and Rs. 474.44 Lakhs for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31st December 2023, respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in above paragraph.

Our conclusion on the Statement is not modified in respect of the above matter.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967, 2332 1470
(91-40) 2332 2119, 2331 7032
Fax : (91-40) 2339 2474
Email : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiary named K&R GLOBAL LLC -FZ whose interim financial statements/financial information/ financial results reflect total assets of Rs. 14.62 Lakhs as at 31st December, 2023 and total revenue of Rs. Nil and Rs. Nil Millions, total net profit/(loss) after tax of Rs. (7.99) Lakhs and Rs. (7.99) Lakhs and total comprehensive income/(loss) of Rs. (7.99) Lakhs and Rs. (7.99) Lakhs for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31st December, 2023, respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their respective auditors;

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A Krishna Rao
Partner

M.No. 020085

UDIN: 24020085BKAUER8683



Place: Hyderabad

Date: 23.03.2024.