

Date: 13.02.2020

To,  
Department of Corporate Services,  
The BSE Limited  
Mumbai — 400 001

Scrip Code — 540730  
Security Id: Mehai

Ref: Mehai Technology Limited

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Thursday, 13th February, 2020.**

In accordance with Regulation 30 and 33 and any other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Company in their Board Meeting held today i.e Thursday, 13th February, 2020 at the Registered Office of the Company has considered and approved the following:

1. Unaudited standalone financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2019, along with limited review report issued by the Statutory Auditors.

The Board Meeting Commenced at 03:30 PM and concluded at 04:00 PM.

This is for your information and records.

Thanking You.

For, MEHAI TECHNOLOGY LIMITED



VINAYKUMAR JAIN  
COMPANY SECRETARY



Encl: A/a



**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

**Hitesh Loonia**  
(B.Com, F.C.A., C.M.A., C.S.)

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### LIMITED REVIEW REPORT

Review report to  
The Board of Directors,  
**Mehai Technology Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Mehai Technology Limited** ("the Company") for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Date: 13.02.2020  
Place: Ahmedabad



For, Loonia & Associates  
Chartered Accountants

*Hitesh Loonia*  
Hitesh Loonia  
Proprietor  
FRN: 130883W  
Mem. No. 135424

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218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

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## MEHAI TECHNOLOGY LIMITED

REGD. OFFICE :-B-40, Sudarshanpura Industrial Area (extension); Jaipur-302006 RJ IN

Corp. Office:24, Venkata Maistry Street 2nd Floor, Mannady, Chennai -600001 TN IN

CIN: L74110RJ2013PLC066946

Email: Mehaithechnology@gmail.com website: www.mehaitech.com, Contact Number: 0141-2212101

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs except for earning per share data)

Sr. No.	Particulars	3 months ended		Nine Months Ended	Half Year Ended	Account Year Ended
		31.12.2019	30.09.2019	31.12.2019	30.09.2019	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	643.86	600.81	2,030.67	1,386.81	2,081.93
2	Other Income	11.73	0.30	19.78	8.05	33.80
3	<b>Total Revenue (1+2)</b>	<b>655.59</b>	<b>601.11</b>	<b>2,050.45</b>	<b>1,394.86</b>	<b>2,115.73</b>
4	<b>Expenses</b>					
	a. Cost of material consumed	(16.12)	70.69	83.48	99.60	582.62
	b. Purchase of stock-in-trade	507.23	413.53	1,620.44	1,113.21	1,529.81
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	103.29	67.38	231.34	128.05	(154.18)
	d. Employees benefits expense	6.84	4.68	17.99	11.15	30.68
	e. Finance costs	(0.26)	0.15	0.02	0.28	8.04
	f. Depreciation and amortisation expense	3.40	3.65	10.65	7.25	15.65
	g. Power and Fuel	0.46	0.32	0.96	0.50	2.26
	h. Other Expenses	37.79	7.72	51.75	13.96	65.60
	<b>Total Expenses</b>	<b>642.63</b>	<b>568.12</b>	<b>2,016.63</b>	<b>1,374.00</b>	<b>2,080.48</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>12.96</b>	<b>32.99</b>	<b>33.82</b>	<b>20.86</b>	<b>35.25</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>12.96</b>	<b>32.99</b>	<b>33.82</b>	<b>20.86</b>	<b>35.25</b>
	Current Tax	2.98	4.80	7.78	4.80	6.52
	Deferred Tax	0.34	1.45	4.50	4.16	6.59
8	<b>Total Tax Expenses</b>	<b>3.32</b>	<b>6.25</b>	<b>12.28</b>	<b>8.96</b>	<b>13.11</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>9.64</b>	<b>26.74</b>	<b>21.54</b>	<b>11.90</b>	<b>22.14</b>
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Sudhakar*



13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	<b>Profit for the period (9-12)</b>	<b>9.64</b>	<b>26.74</b>	<b>21.54</b>	<b>11.90</b>	<b>22.14</b>
15	Other comprehensive income net of taxes	-	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>9.64</b>	<b>26.74</b>	<b>21.54</b>	<b>11.90</b>	<b>22.14</b>
17	<b>Details of equity share capital</b>					
	Paid-up equity share capital	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00
	Other Equity	-	-	-	-	195.11
	<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
18	<b>Earnings Per Share (EPS)</b>					
	a) Basic	0.09	0.25	0.20	0.11	0.49
	b) Diluted	0.09	0.25	0.20	0.11	0.49

**Notes:**

- 1 The above un-Audited financial statement for quarter ended December, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2020 and Statutory Auditors of the Company have carried out limited review audit of the same.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in different commodities".
- 4 The Figures for the quarter ended 31st December, 2019 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2019 and half year ended 30th September, 2019.
- 5 The Company had migrated from BSE SME platform to Main board on 11th November 2019. In view of the compliance on half yearly on SME platform, figures for the three months quarter ended 31st December, 2018 are not provided.
- 6 In view of migration from SME platform to Main Board of BSE, the Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2019 and for that purpose comparative figures of previous year and quarter is restated.
- 7 Other Expenses include Rs. 11 lakhs amounting to reversal of prior period income of previous year considered as Other Income.
- 8 Figures of previous year / quarter were regrouped / rearranged wherever necessary.

Place: JAIPUR

Date: 13.02.2020



For, MEHAI TECHNOLOGY LIMITED

Sudhir Ostwal  
Managing Director  
DIN:06745493